

**Form 604
Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To Company Name/Scheme Superloop Ltd
ACN/ARSN: 96 169 263 094 Source: Australian Business Register

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 19 January 2022
The previous notice was given to the company on 19 October 2021
The previous notice was dated 18 October 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	54,301,437	11.24	46,841,155	9.69

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
22/10/2021	National Asset Servicing	Sell On the Market	\$ 603,186.81	503,680	503,680
22/10/2021	National Asset Servicing	Sell On the Market	\$ 23,927.24	19,980	19,980
27/10/2021	BNP Paribas Securities Services	Sell On the Market	\$ 84,712.26	68,192	68,192
27/10/2021	BNP Paribas Securities Services	Sell On the Market	\$ 352,326.06	283,594	283,594
27/10/2021	Citicorp Nominees Pty Limited	Sell On the Market	\$ 301,081.83	242,366	242,366
27/10/2021	Citicorp Nominees Pty Limited	Sell On the Market	\$ 1,252,213.94	1,007,931	1,007,931
28/10/2021	BNP Paribas Securities Services	Sell On the Market	\$ 51,874.80	41,598	41,598
28/10/2021	Citicorp Nominees Pty Limited	Sell On the Market	\$ 184,368.92	147,844	147,844
1/11/2021	BNP Paribas Securities Services	Sell On the Market	\$ 2,050.83	1,578	1,578
1/11/2021	National Asset Servicing	Sell On the Market	\$ 4,144.53	3,189	3,189
1/11/2021	Northern Trust	Sell On the Market	\$ 3,900.20	3,001	3,001
2/11/2021	BNP Paribas Securities Services	Sell On the Market	\$ 127,562.07	99,862	99,862
2/11/2021	National Asset Servicing	Sell On the Market	\$ 257,676.36	201,722	201,722
2/11/2021	Northern Trust	Sell On the Market	\$ 242,481.90	189,827	189,827
22/11/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 462,625.62	381,559	381,559
22/11/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 18,725.31	15,512	15,512
23/11/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 165,803.17	137,866	137,866
23/11/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 919,791.52	758,615	758,615
25/11/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 79,512.64	66,257	66,257
26/11/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 182,153.14	152,243	152,243
26/11/2021	National Asset Servicing	Sell On the Market	\$ 722,011.65	605,526	605,526
26/11/2021	National Asset Servicing	Sell On the Market	\$ 134,816.62	113,066	113,066
3/12/2021	BNP Paribas Securities Services	Sell On the Market	\$ 17,266.87	13,612	13,612
3/12/2021	National Asset Servicing	Sell On the Market	\$ 35,246.62	27,786	27,786
3/12/2021	Northern Trust	Sell On the Market	\$ 31,187.42	24,586	24,586
6/12/2021	BNP Paribas Securities Services	Sell On the Market	\$ 19,414.48	15,535	15,535
7/12/2021	BNP Paribas Securities Services	Sell On the Market	\$ 115,637.32	91,978	91,978
7/12/2021	National Asset Servicing	Sell On the Market	\$ 224,600.01	178,647	178,647
7/12/2021	Northern Trust	Sell On the Market	\$ 198,736.31	158,075	158,075
15/12/2021	Northern Trust	Sell On the Market	\$ 216,950.61	180,424	180,424
15/12/2021	Northern Trust	Sell On the Market	\$ 5,130.30	4,155	4,155
16/12/2021	Northern Trust	Sell On the Market	\$ 69,519.00	57,757	57,757
21/12/2021	National Asset Servicing	Sell On the Market	\$ 31,183.74	27,000	27,000

21/12/2021	National Asset Servicing	Sell On the Market	\$ 92,702.35	80,265	80,265
6/01/2022	National Asset Servicing	Sell On the Market	\$ 950,936.22	807,655	807,655
6/01/2022	National Asset Servicing	Sell On the Market	\$ 563,024.00	478,191	478,191
6/01/2022	National Asset Servicing	Sell On the Market	\$ 169,937.08	144,332	144,332
19/01/2022	BNP Paribas Securities Services	Sell On the Market	\$ 765,659.68	653,062	653,062
19/01/2022	National Asset Servicing	Sell On the Market	\$ 1,561,537.19	1,331,898	1,331,898
19/01/2022	National Asset Servicing	Sell On the Market	\$ 1,051,486.26	896,855	896,855
19/01/2022	National Asset Servicing	Sell On the Market	\$ 313,697.22	267,565	267,565

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	21,858,477	21,858,477	21,858,477
Perennial Value Management Limited	Northern Trust	Northern Trust	4,790,318	4,790,318	4,790,318
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	5,881,603	5,881,603	5,881,603
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	14,310,757	14,310,757	14,310,757

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
Superloop Ltd	Superloop Ltd 14-16 Church Street, Fortitude Valley, Qld 4006

Signature

Print Name Bill Anastasopoulos Capacity Company Secretary

Sign Here 

20/01/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.