

Tuesday, 25 January 2022

The Manager
ASX Market Announcements
Australian Securities Exchange Limited

By electronic lodgement

Dear Sir/Madam

Board Changes

Retirement and Appointment of Chair

The Board of Contango Asset Management Limited (“**Contango**” or the “**Company**”) (ASX: CGA) advises that Mr Roger Amos will be retiring as Chairman and Independent Non-Executive Director effective 31 January 2022 and that Independent Non-Executive Director Nerida Campbell has been appointed as the new Chair of the Company effective 1 February 2022.

Mr Amos said: “After five years as Chair of Contango and seeing the Company complete a successful business transition, I feel now is the right time to step aside. Contango is in a strong position with the distribution platform it has built and its suite of investment products. I have worked very closely with Nerida over the past 3 years and am delighted that she has been appointed to the role of Chair. The Company is in safe hands. I would like to thank my fellow directors and our loyal shareholders for their support of the Company’s growth vision. I look forward to seeing Contango’s continued success in the years ahead.”

Ms Campbell was appointed to the Board of Contango on 17 August 2018 and is currently the Chair of the Audit and Risk Committee.

Ms Campbell had a 25-year career in the financial services industry, most recently as the Chief Operating Officer of Magellan Financial Group Limited, having also held the roles of Chief Financial Officer and Company Secretary. Prior to this, she was the CFO of UBS AG Australia, and had roles at ABN Amro Australia Limited, Bankers Trust Australia Limited and Ernst and Whinney. She was also a member of the ASX Disciplinary Tribunal Panel.

Ms Campbell said: “I am very pleased to be appointed to and follow Roger in the role of Chairman of Contango. Roger’s leadership has been integral to the Company’s successful transition to a marketing and distribution platform capable of supporting a growing number of well-regarded fund managers. I am excited about the opportunities ahead for Contango and look forward to working with the Board, management and staff to develop these opportunities and grow the business, while continuing to deliver a high standard of service to our clients.”

Contango CEO and Managing Director Marty Switzer said: “On behalf of the Board, I would like to thank Roger for his outstanding contribution to the Company. He leaves Contango in a much stronger place than when he joined and has provided exceptional leadership and support to management and his fellow directors. His commitment and loyalty to the Company has been unwavering and we are most grateful for his service.

We are also very fortunate to have Nerida step into the role as Chair. Nerida has a deep understanding of our business and industry and is highly respected within the organisation. I look forward to working more closely with her in the years ahead.”

Appointment of Independent Non-Executive Director

The Board is also pleased to announce the appointment of Jason Billings as a new Non-Executive Director.

Mr Billings has over 25 years’ experience in the financial services industry, most recently focused on funds management at Fidelity International. Prior to this, he held roles with Goldman Sachs and UBS. He has significant experience in global equity markets, being based in Hong Kong for around 20 years.

Mr Billings currently serves on the Finance and Audit Committees of two large not-for-profit organisations.

Mr Billings has a Bachelor in Law with Honours and a Bachelor in Economics from the University of Sydney. He is also a member of CPA Australia.

Mr Billings will join Contango as an independent director and will replace Ms Campbell as Chair of the Audit and Risk Committee.

In accordance with the ASX Listing Rules, attached is an Appendix 3X Initial Director’s Interest Notice.

Yours faithfully,

Marty Switzer
CEO and Managing Director
Contango Asset Management
M: 0407 297 702

This announcement was approved for release by the Board of Contango.

Appendix 3X

Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	CONTANGO ASSET MANAGEMENT LIMITED
ABN	56 080 277 998

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JASON CRAIG BILLINGS
Date of appointment	25 JANUARY 2022

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder *In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.