

ASX Announcement (ASX: PPE)

27 January 2022

PeopleIn trading update, FY22 outlook and H1 FY22 financial results release timing

PeopleIn Limited (PeopleIN) wishes to provide the following trading update and outlook for FY22.

Operating conditions continue to be positive for PeopleIN given the strength of the employment market and unprecedented demand from clients for employees. Based on the operating results for the business year to date (which are subject to external audit review), and current economic conditions continuing, PeopleIN expects its FY22 earnings to be within analyst consensus forecasts.

The FY22 outlook expects PeopleIN's businesses to be positively impacted by low levels of unemployment and higher turnover of our clients' employees driving demand for recruitment services, the opening of borders resulting in international workers filling unfilled roles, as well as wage inflation driving higher margins. Furthermore our acquisition pipeline continues to be strong.

PeopleIN's results for the half-year ended 31 December 2021 (H1 FY22) are presently expected to be released on Friday, 18 February 2022. The company will hold an investor conference call on 18 February 2022, with conference call timing and registration details to be provided closer to the results release date.

Further questions please contact:

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PeopleIN (ASX:PPE) is a diversified workforce solutions firm delivering a wide range of services to Australian businesses across four main sectors including healthcare, community services, industrial services and information technology. People Infrastructure has a track record of successfully acquiring and growing businesses through leveraging its core capabilities in the sourcing, skilling, deployment and management of workforces.

This announcement has been authorised for release to ASX by the Board of Directors of PeopleIN.