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**ASX Release – Company Announcement**

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## **Settlement of Nufarm’s US\$350 million Senior Unsecured Notes Offering**

Nufarm Limited (Nufarm) today announced the settlement of US\$350 million in aggregate principal amount of Senior Unsecured Notes maturing in 2030 (the “Notes”) which were issued by its wholly-owned subsidiaries, Nufarm Australia Ltd and Nufarm Americas Inc.

Nufarm intends to apply the net proceeds received from the Notes, together with cash on hand, to fully repay amounts outstanding plus accrued and unpaid interest and premium under the existing senior unsecured notes on issue, which are due to mature in April 2026, by way of a redemption. This release does not constitute a notice of redemption.

Taking advantage of Nufarm’s current healthy levels of liquidity, the new Notes have been reduced in face value and represent an appropriately sized core debt position for the company following the divestment of the South American crop protection businesses in April 2020. The new Notes provide ongoing funding diversification, access to long-term unsecured debt which extends the debt maturity profile and further strengthens Nufarm’s capital structure.

The refinancing will realise ongoing interest savings from the lower fixed rate coupon and reduced face value of the new Notes, contributing to improved cash flow.

*The Notes were offered and sold in an offering made to qualified institutional buyers pursuant to Rule 144A under the United States Securities Act of 1933, as amended (the “Securities Act”), and to certain persons outside the United States in offshore transactions in reliance on Regulation S under the Securities Act. The Notes are not being registered under the Securities Act, or the securities laws of Australia or any other jurisdiction. The Notes may not be offered or sold in the United States without registration under the Securities Act or in a transaction not subject to, or exempt from, such registration requirements.*

*This notice does not constitute an offer to sell, or the solicitation of any offer to buy, the Notes or any other securities.*

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