



31 January 2022

## A-Cap Energy added to one of the world's largest uranium ETFs, the Global X Uranium ETF.

A-Cap Energy Limited (ASX:ACB) has been included in the Index Composition for the Global X Uranium ETF (NYSE:URA), one of world's best known and largest uranium Exchange Traded Funds (ETFs).

Global X Uranium ETF will add the company to its portfolio by 7 February 2021. The ETF, which has net assets of around US\$1.18 billion, provides investors with exposure to companies engaged in uranium mining and the production of nuclear components.

A-Cap Deputy Chairman, Mr Paul Ingram, said the company's inclusion in the Global X Uranium ETF was a vote of confidence in the company's flagship Letlhakane Uranium Project in Botswana which hosts one of the world's largest undeveloped uranium resources – 365.7 million pounds of contained  $U_3O_8$  (100ppm  $U_3O_8$  cut-off)<sup>1</sup>.

"Amid rising global recognition of nuclear energy as a means to facilitate the world's decarbonisation, we're pleased to see A-Cap securing recognition for Letlhakane's value and potential," Mr Ingram said.

"Investor sentiment is growing strongly, as demonstrated by rising uranium prices and the influx of funds into uranium ETFs over the last few months.

"Supportive market momentum has bought forward planning for drilling and metallurgical testwork at Letlhakane that is geared to enhance the project's value while reducing capex and opex," he said.

Global X Uranium ETF has a 13-day window following its announcement on 25 January 2021 to accumulate its weighting in A-Cap.

**A-Cap Energy's Board has authorised the release of this announcement to the market.**

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<sup>1</sup> The above global mineral resource, completed by an independent expert and reported in compliance with the JORC 2012 code, was announced to the market on the 5 October 2015 and A-Cap's annual reports since 2015. A-Cap confirms that it is not aware of any new information or data that materially affects the information included in the release and, in the case of estimates of mineral resources, that all material assumptions and technical parameters underpinning the estimates in the release continue to apply and have not materially changed.



**For more information, please contact:**

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**About A-Cap Energy**

A-Cap Energy is an Australian resources company focused on the development of critical minerals serving the world's path to carbon net zero. Amid renewed global focus on nuclear energy, the company's flagship Letlhakane Uranium Project in Botswana hosts one of the world's top 10 undeveloped uranium resources – 365.7 million pounds of contained U<sub>3</sub>O<sub>8</sub> (100ppm U<sub>3</sub>O<sub>8</sub> cut-off). A-Cap's Wilconi Project, which represents the company's first nickel-cobalt laterite project interest, is being advanced in response to the significant growth expectation in the supply of battery materials to the OEM automotive and battery industries. The company aims to establish key strategic and commercial relationships to take advantage of material processing and refinery technologies according to the highest Environmental, Social and Governance (ESG) standards.

**Competent person's statement**

Information in this report relating to Exploration drill results, is based on information compiled by Mr Harry Mustard, a full-time employee of A-Cap Energy Limited and a member of AusIMM. Mr Mustard has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person under the 2012 Edition of the Australasian Code for reporting of Exploration Results Mineral Resources and Ore Reserves. Mr Mustard consents to the inclusion of the data in the form and context in which it appears. Information in this report relating to cobalt, nickel and associated metals of the Wiluna Cobalt Nickel Project (Wilconi Project), is based on information compiled by Mr Paul Ingram, a director of A-Cap Energy Limited and a Member of AusIMM. Mr Ingram has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person under the 2012 Edition of the Australasian Code for reporting Exploration Results Mineral Resources and Ore Reserves. Mr Ingram consents to the inclusion of the data in the form and context in which it appears. Information in this report relating to Uranium Exploration results, is based on information compiled by Mr Ashley Jones a consultant of A-Cap Energy Limited and a member of AusIMM. Mr Jones has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person under the 2012 Edition of the Australasian Code for reporting of Exploration Results Mineral Resources and Ore Reserves. Mr Jones consents to the inclusion of the data in the form and context in which it appears.