



## ASX ANNOUNCEMENT

1 February 2022

# Swoop Completes Dark Fibre Network Acquisition

### Transaction highlights

- Swoop has completed the transaction to acquire the dark fibre network and customers of Adelaide-based provider iFibre.
- The \$1.5 million purchase price of the acquisition was funded from existing cash reserves.
- Under the agreement, \$300,000 of the purchase price will be held back for 6 months for any potential claims and adjustments.

Swoop Holdings Limited (**ASX: SWP**) (**Swoop**) refers to its announcement of 11 January 2022 and is pleased to announce that the conditions precedent under the agreement have either been waived or satisfied and the transaction to acquire the dark fibre network assets and customers of iFibre Pty Ltd has been completed.

This announcement has been authorised for release by the CEO of Swoop Holdings Limited.

For further information, please contact:

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### About Swoop

Swoop is a national provider of fixed wireless internet services to wholesale, business and residential customers. The Swoop network is designed and scaled to deliver ultra-reliable, high throughput, flexible telecom network services. Swoop is well established and will aim to build its business to become Australia's best challenger internet and telecommunications provider.