

ASX ANNOUNCEMENT

1 February 2022

Notice Pursuant to Section 708A(5)(e) of the Corporations Act

Gascoyne Resources Limited (“**Gascoyne**” or the “**Company**”) (ASX: GCY) gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) as follows:

1. On 28 January 2022 the Company issued 452,532 fully paid ordinary shares in the Company (the “**Shares**”).
2. The Shares were issued without disclosure to the recipient under Part 6D.2 of the Corporations Act.
3. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 of the Corporations Act.
4. As at the date of this notice there is no “excluded information” required to be disclosed under section 708A(6)(e) of the Corporations Act.

Authorisation

This announcement has been authorised for release by the Board of Gascoyne Resources Limited.

For further information, please contact:

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BACKGROUND ON GASCOYNE RESOURCES

Gascoyne was reinstated on the ASX in October 2020 and is focused on production, development and exploration of a number of gold projects in Western Australia underpinned by positive cash flow generated from the Dalgaranga Operation. In financial year 2021, Dalgaranga produced in excess of 77,000 ounces of gold. The acquisition of Firefly Resources Limited which held the Yalgoo project approximately 70km southwest of Dalgaranga completed on 10 November 2021. The Melville deposit at Yalgoo has the potential to be mined and hauled 110km by road and integrated into the Dalgaranga production plan.