

Dexus Convenience Retail REIT (ASX:DXC)

ASX release

2 February 2022

Retirement of Independent Chairman and appointment of a new Chair

Dexus Asset Management Limited (DXAM) responsible entity of Dexus Convenience Retail REIT (DXC) today announced the retirement of Independent Chairman, Geoff Brunsdon.

Geoff is retiring from the DXAM board on 28 February 2022, after 12 years as an independent director and nine years as Chairman. Geoff has been the Independent Chairman since DXC listed in 2017.

Darren Steinberg, CEO of DXAM said: "Geoff has been a valuable member of the Dexus Asset Management Limited Board and associated Board Audit Risk & Compliance Committee. Geoff brought a wealth of knowledge to the boardroom from his extensive investment banking and corporate advisory experience. On behalf of the Board and Management we extend our thanks and gratitude to Geoff and appreciate his contribution to the success of Dexus Convenience Retail REIT."

Jennifer Horrigan, an existing Independent Director of DXAM since April 2012 will take up the role of Chair from 1 March 2022. Jennifer brings extensive experience from her role as a director on ASX-listed, unlisted and not-for-profit boards, across a range of industry sectors including property, funds management, health and transport.

Authorised by the Board of Dexus Asset Management Limited

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About Dexus Convenience Retail REIT

Dexus Convenience Retail REIT (ASX code: DXC) (formerly APN Convenience Retail REIT) is a listed Australian real estate investment trust which owns high quality Australian service stations and convenience retail assets. The fund's portfolio is valued at approximately \$812 million, is predominantly located on Australia's eastern seaboard and leased to leading Australian and international convenience retail tenants. The portfolio has a long lease expiry profile and contracted annual rent increases, delivering the fund a sustainable and strong level of income security. The fund has a conservative approach to capital management with a target gearing range of 25 – 40%. Dexus Convenience Retail REIT is governed by a majority Independent Board and managed by Dexus (ASX code: DXS), one of Australia's leading fully integrated real estate groups, with over 35 years of expertise in property investment, funds management, asset management and development. www.dexus.com

Dexus Asset Management Limited (ACN 080 674 479, AFSL No. 237500) (the "Responsible Entity") as the responsible entity and issuer of the financial products in respect of Convenience Retail REIT No. 1 (ARSN 101 227 614), Convenience Retail REIT No. 2 (ARSN 619 527 829) and Convenience Retail REIT No. 3 (ARSN 619 527 856) collectively the Dexus Convenience Retail REIT (ASX code: DXC) stapled group. The Responsible Entity is a wholly owned subsidiary of Dexus (ASX code: DXS).

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