

**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Australian Agricultural Company Limited (AACo)

ACN 010 892 270

### 1. Details of substantial holder (1)

Name Heytesbury Pty Ltd (Heytesbury) and the entities listed in Annexure A (the Heytesbury Group)

ACN (if applicable) 008 666 966 and see Annexure A

There was a change in the interests of the substantial holder on

01/02/2022

The previous notice was given to the company on

16/11/2021

The previous notice was dated

16/11/2021

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	36,401,731	6.04%	42,552,426 (AACo Shares)	7.05%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
01/02/2022	Heytesbury	On-market purchases. Heytesbury controls the exercise of voting rights attached to AACo Shares and controls the exercise of the power to dispose of the AACo Shares.	\$9,120,225	6,150,695 Fully Paid Ordinary Shares	6,150,695
01/02/2022	Other members of the Heytesbury Group	Have a relevant interest in the AACo Shares because they are associates of Heytesbury by virtue of section 12 of the Corporations Act.	Not Applicable	6,150,695 Fully Paid Ordinary Shares	6,150,695

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Heytesbury	Heytesbury	Heytesbury	Heytesbury has a relevant interest in the AACo Shares as the registered holder by virtue of section 608(1)(a) of the Corporations Act.	42,552,426 Fully Paid Ordinary Shares	42,552,426
Other members of the Heytesbury Group	Heytesbury	Heytesbury	Have a relevant interest in the AACo Shares because they are associates of Heytesbury by virtue of section 12 of the Corporations Act.	42,552,426 Fully Paid Ordinary Shares	42,552,426

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable – no change in association	Not applicable – no change in association

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Heytesbury Pty Ltd	Suite 1, 464 Murray Street, Perth WA 6000
Each member of the Heytesbury Group	C/- Heytesbury Pty Ltd Suite 1, 464 Murray Street, Perth WA 6000

#### Signature

print name Keith Murray

capacity Company Secretary

sign here



date 03/02/2022

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

This is Annexure A of 1 page referred to in the Form 604 of Heytesbury Pty Ltd dated 3 February 2022.



Signed for and on behalf of each member of the Heytesbury Group

Date: 3 February 2022

This annexure is dated 3 February 2022

### Company

Heytesbury Holding Company Pty Ltd  
Heytesbury Cattle Company Pty Ltd  
Heytesbury Pastoral Pty Ltd  
Heytesbury Thoroughbreds Pty Ltd  
Idee Fixe Pty Ltd  
Maranoa Nominees Pty Ltd  
Margaret River Hotel Holdings Pty Ltd  
Mungathon Holdings Pty Ltd  
The Nicholson Grazing Co Pty Ltd  
Tubemakers Pty Ltd  
Vasse Felix Pty Ltd  
Vicdon Holdings Pty Ltd

### ACN

009 218 133  
009 134 507  
006 503 564  
008 702 270  
009 438 171  
009 210 182  
647 448 806  
009 629 734  
000 008 319  
650 309 729  
009 181 444  
009 629 707

### UEN

009 629 707

Heytesbury Singapore Pte. Ltd.