

ASX Announcement

3 February 2022



Korean Foreign Exchange Approval Received for Proposed Scheme

Senex Energy Limited (ASX:SXY) ("**Senex**") wishes to advise that POSCO INTERNATIONAL Corporation ("**PIC**") has received approval under Article 18 of the Republic of Korea's Foreign Exchange Transaction Act ("**Foreign Exchange Condition**").

Receipt of the Foreign Exchange Condition satisfies the condition precedent in clause 3.1(b) of the scheme implementation agreement between Senex and PIC ("**SIA**"), a copy of which was released to the ASX on 13 December 2021.

The implementation of the Scheme remains subject to certain other conditions, as outlined in section 3.1 of the SIA.¹

Approved for release by the Senex Board

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About Senex

Senex is an established, rapidly growing and low-carbon Australian natural gas producer. Our long-life Surat Basin assets contribute around 20 petajoules of natural gas per year into the east coast gas market to support our customers. Senex is focused on sustainably delivering balance sheet strength, resilient cashflows, growing dividends to support Australia's energy needs as it transitions to a lower carbon future.

¹ For further information on the proposed acquisition by POSCO INTERNATIONAL Corporation refer to Senex's ASX announcement dated 13 December 2021.