

## ASX release

### Subject: Outcome of general meetings

4 February 2022

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, Rural Funds Management Limited (RFM), as responsible entity and manager of the Rural Funds Group (ASX:RFF), wishes to advise the following outcome of its general meetings held earlier today:

#### *Resolution: Approval of the Additional Guarantee*

To consider and, if thought fit, to pass, with or without amendment, the following as an ordinary resolution:

‘That for the purposes of ASX Listing Rule 10.1 and for all other purposes, the Unitholders of Rural Funds Trust ARSN 112 951 578 and RF Active ARSN 168 740 805 (Rural Funds Group) approve and authorise Rural Funds Management Limited (RFM), as responsible entity of Rural Funds Group, to amend existing agreements with J&F Australia Pty Ltd, a wholly owned subsidiary of RFM, to allow an additional \$32.0 million Guarantee, bringing the total Guarantee limit amount to \$132.0 million, to support the acquisition of cattle to stock the feedlots which are operated by JBS as described in the Explanatory Memorandum accompanying the Notice of Meetings.’

The resolution was conducted by poll.

	Value \$	Of votes cast %	Of eligible votes %
Votes cast ‘FOR’ the resolution	413,712,189	99.66%	36.04%
Votes cast ‘AGAINST’ the resolution	1,422,565	0.34%	0.12%
<b>TOTAL votes cast</b>	<b>415,134,754</b>	<b>100.00%</b>	<b>36.16%</b>
Votes ‘ABSTAINED’	4,277,409		

The resolution was carried as an ordinary resolution.

As detailed in the Explanatory Memorandum accompanying the Notice of Meetings, RFM now confirms FY22 forecast adjusted funds from operations (AFFO) will increase to 11.9 cents per Unit.

#### **Rural Funds Group (ASX: RFF)**

Rural Funds Group is an agricultural Real Estate Investment Trust (REIT) listed on the ASX under the code RFF. RFF owns a diversified portfolio of Australian agricultural assets which are leased predominantly to corporate agricultural operators. RFF targets distribution growth of 4% per annum by owning and improving farms that are leased to good counterparties. RFF is a stapled security, incorporating Rural Funds Trust (ARSN 112 951 578) and RF Active (ARSN 168 740 805).

#### **Rural Funds Management Limited (RFM)**

Rural Funds Management Limited is the responsible entity and manager of RFF. RFM is an agricultural fund and asset manager established in 1997. The management team includes specialist fund managers, finance professionals, horticulturists, agronomists and other agricultural managers. RFM’s company culture is informed by its long-standing motto “Managing good assets with good people”.

Authorised by:	For further information:	RFM details:
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