

**Form 603**

Corporations Act 2001

Section 671B

**Notice of initial substantial holder**To Company Name/Scheme Energy One Limited (EOL)ACN/ARSN 076 583 018**1. Details of substantial holder (1)**Name Regal Funds Management Pty Ltd (RFM)ACN/ARSN (if applicable) 107 576 821The holder became a substantial holder on 2/02/2022**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	1,412,517	1,412,517	*5.32%

\*The % substantial is based on the shares on issue of 26,542,446 as disclosed by the Company on 03-12-2021.

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
REGAL FUNDS MANAGEMENT PTY LIMITED	REGAL FUNDS MANAGEMENT PTY LIMITED HAS A RELEVANT INTEREST IN ITS CAPACITY AS INVESTMENT MANAGER AND/OR TRUSTEE	1,412,517 ORDINARY

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
CREDIT SUISSE AG	CS THIRD NOMINEES PTY LIMITED	CREDIT SUISSE AG	HOLDER OF SHARES	1,412,517 ORDINARY	1,412,517

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kenny Ho	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

## Signature

print name Kenny Ho capacity Company Secretary

sign here  date 4/02/2022

## Annexure 1

### Consideration

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
6/10/2021	Regal Funds Management	Buy	92597.75	15416	Ordinary	15416
7/10/2021	Regal Funds Management	Buy	85648.79	14685	Ordinary	14685
12/10/2021	Regal Funds Management	Buy	16364.70	2871	Ordinary	2871
13/10/2021	Regal Funds Management	Buy	19003.90	3221	Ordinary	3221
14/10/2021	Regal Funds Management	Buy	27025.35	4467	Ordinary	4467
15/10/2021	Regal Funds Management	Buy	30214.07	4979	Ordinary	4979
18/10/2021	Regal Funds Management	Buy	4826.97	782	Ordinary	782
19/10/2021	Regal Funds Management	Buy	1054680.75	164025	Ordinary	164025
20/10/2021	Regal Funds Management	Buy	14260.82	2292	Ordinary	2292
21/10/2021	Regal Funds Management	Buy	9368.08	1461	Ordinary	1461
22/10/2021	Regal Funds Management	Buy	497.70	79	Ordinary	79

26/10/2021	Regal Funds Management	Buy	8734.24	1382	Ordinary	1382
28/10/2021	Regal Funds Management	Buy	1325.00	212	Ordinary	212
29/10/2021	Regal Funds Management	Buy	24612.50	3938	Ordinary	3938
1/11/2021	Regal Funds Management	Buy	8960.00	1400	Ordinary	1400
5/11/2021	Regal Funds Management	Buy	28774.10	4578	Ordinary	4578
8/11/2021	Regal Funds Management	Buy	1041.15	165	Ordinary	165
15/11/2021	Regal Funds Management	Buy	46854.13	7206	Ordinary	7206
17/11/2021	Regal Funds Management	Buy	4622.80	728	Ordinary	728
18/11/2021	Regal Funds Management	Buy	18433.40	2808	Ordinary	2808
23/11/2021	Regal Funds Management	Buy	20257.25	3141	Ordinary	3141
25/11/2021	Regal Funds Management	Buy	38746.58	5943	Ordinary	5943
26/11/2021	Regal Funds Management	Buy	36417.72	5658	Ordinary	5658
30/11/2021	Regal Funds Management	Buy	90186.36	14142	Ordinary	14142
2/12/2021	Regal Funds Management	Buy	26901.00	4270	Ordinary	4270
3/12/2021	Regal Funds Management	Buy	7862.08	1244	Ordinary	1244
6/12/2021	Regal Funds Management	Buy	21184.98	3379	Ordinary	3379
6/01/2022	Regal Funds Management	Buy	66433.00	10715	Ordinary	10715
19/01/2022	Regal Funds Management	Buy	85154.58	13822	Ordinary	13822
19/01/2022	Regal Funds Management	Buy	6.14	1	Ordinary	1
20/01/2022	Regal Funds Management	Buy	106540.87	17324	Ordinary	17324
21/01/2022	Regal Funds Management	Buy	4067.52	669	Ordinary	669
24/01/2022	Regal Funds Management	Buy	13933.42	2339	Ordinary	2339
25/01/2022	Regal Funds Management	Buy	11546.00	1973	Ordinary	1973
27/01/2022	Regal Funds Management	Buy	13746.24	2322	Ordinary	2322
28/01/2022	Regal Funds Management	Buy	30468.14	5311	Ordinary	5311
2/02/2022	Regal Funds Management	Buy	3000000.00	500000	Ordinary	500000
2/02/2022	Regal Funds Management	Buy	36878.94	5517	Ordinary	5517