



Market Announcement

4 February 2022

AusNet Services Limited (ASX: AST) – Suspension from Quotation

Description

The securities of AusNet Services Limited ('AST') will be suspended from quotation at the close of trading on Friday, 4 February 2022 under Listing Rule 17.2, following lodgement of the Supreme Court of New South Wales orders with ASIC approving the scheme of arrangement by which Australian Energy Holdings No 4 Pty Ltd will acquire all of the issued shares in AST.

Issued by

Kate Kidson

Principal Adviser, Listings Compliance (Melbourne)

Allens

101 Collins Street
Melbourne VIC 3000 Australia

GPO Box 1776
Melbourne VIC 3001 Australia

T +61 3 9614 1011
F +61 3 9614 4661
www.allens.com.au

ABN 47 702 595 758

Allens > < Linklaters

4 February 2022

Kate Kidson
Principal Adviser, Listings Compliance
ASX Limited

By Email: Kate.Kidson@asx.com.au

Dear Kate

AusNet Services Ltd – Request for Suspension from Official Quotation of AusNet Shares

As you are aware, we act for AusNet Services Ltd (ACN 603 317 559) (ASX: AST) (**AusNet**) in connection with the proposed scheme of arrangement between AusNet and its shareholders (the **Scheme**) that was approved by AusNet shareholders on Friday, 28 January 2022. After implementation of the Scheme, Australian Energy Holdings No 4 Pty Ltd (ACN 654 673 793) will be the registered holder of all of the shares on issue in AusNet.

Pursuant to ASX Listing Rule 17.2, we request on behalf of AusNet that ASX suspend the quotation of AusNet shares on the ASX from the close of trading today, 4 February 2022.

For the purposes of ASX Listing Rule 17.2, AusNet provides the following information:

- (a) the suspension is requested in order to facilitate the implementation of the Scheme, which became effective earlier today following the Supreme Court of New South Wales making orders approving the Scheme yesterday and those orders being lodged with the Australian Securities and Investments Commission this morning;
- (b) it is currently expected that the suspension of AusNet shares will continue until AusNet is removed from the Official List. This is currently expected to occur at close of trading on 17 February 2022, being the trading day following the date that the Scheme is currently expected to be implemented; and
- (c) AusNet is not aware of any reason why its request for suspension from quotation should not be granted or of any other information necessary to inform the market about the suspension.

AusNet will separately apply for the termination of the quotation of its shares on the ASX and its removal from the Official List of the ASX.

Yours sincerely



Wendy Rae
Partner
Wendy.Rae@allens.com.au
T +61 3 9613 8595
M +61 411 646 774



Hannah Biggins
Managing Associate
Hannah.Biggins@allens.com.au
T +61 3 9613 8392
M +61 419 622 015

Our Ref WLRM:HXBM:121035535
LWYM 518503843v2 121035535 4.2.2022