ASX Release



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FORTESCUE METALS GROUP RECOGNISED AS A GLOBAL LEADER IN S&P GLOBAL SUSTAINABILITY YEARBOOK

Fortescue Metals Group Ltd (Fortescue, ASX: FMG) has been recognised globally for its outstanding corporate sustainability performance with the Company's inclusion in the 2022 S&P Global Sustainability Yearbook with a Gold Class Sustainability Award.

More than 2,100 companies, representing over 45 per cent of global market capitalisation, participated in the Corporate Sustainability Assessment, which is one of the most comprehensive compilations on corporate sustainability. The Gold Class Sustainability Award is awarded to companies with a Corporate Sustainability Assessment score within one per cent of the top score in their industry.

Fortescue has also been listed on the Australian, Asia Pacific and World Dow Jones Sustainability Indices for the third year, recognising the Company's continued commitment to sustainability.

Chief Executive Officer Elizabeth Gaines said, "It is an honour to once again see Fortescue's economic, environmental and social performance recognised on the global stage, reflecting our ongoing commitment to hold ourselves to the highest standards and to ensure sustainability is integrated across all aspects of Fortescue's business.

"As societal expectations change, sustainability has never been more important to our investors, stakeholders and employees. As a business, we are focused on meeting and exceeding these expectations.

"We remain committed to integrating sustainability into all aspects of our business, ensuring communities continue to benefit from our growth and development as we take a global leadership position in the green energy transition," Ms Gaines said.

Fortescue's commitment to sustainability is detailed in the Company's FY21 <u>Sustainability Report</u>, <u>Climate Change Report</u> and <u>Modern Slavery Statement</u>.

In November 2021, Fortescue also launched its Sustainability Financing Framework, enabling the future issuance of Green and Social debt instruments that will support investments in eligible green and social projects.

"As Fortescue diversifies to a green renewables and resources company, this Framework builds on our industry leading targets to be carbon neutral by 2030 for Scope 1 and 2 emissions and achieve net zero Scope 3 emissions by 2040, addressing emissions across our global value chain," Ms Gaines said.

"Fortescue Future Industries will be the driving force behind delivery of these ambitious targets through investment in renewable energy, heavy industry decarbonisation technology and the supply of green hydrogen and ammonia."

Authorised by Cameron Wilson

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