



7 February 2022

UPDATE ON STANMORE'S ACQUISITION OF AN 80% INTEREST IN BMC

Reference is made to the announcement by Stanmore Resources Limited ("Stanmore" or the "Company") (ASX:SMR) dated 8 November 2021 in relation to the execution of a definitive agreement with BHP Minerals Pty Ltd ("BHP") to acquire BHP's 80% interest in BHP Mitsui Coal Pty Ltd ("BMC") (the "Acquisition").

The Acquisition is expected to complete mid-CY2022, following the satisfaction of certain conditions precedent.

One of the outstanding conditions is the approval of the Acquisition by shareholders of PT Dian Swastatika Sentosa Tbk ("DSS"), a major shareholder of Golden Energy and Resources Limited. The Extraordinary General Meeting of Shareholders ("EGMS") which was planned to be held today has been postponed by DSS to a new date to be announced by DSS. Stanmore will provide an update once the new date of the meeting is known.

Stanmore anticipates all the remaining conditions precedent, being DSS Shareholder approval, FIRB approval and a final overseas merger control clearance to be satisfied this month.

Stanmore will continue to update shareholders on material developments in connection with the Acquisition.

Approval

This announcement has been approved for release by the Company Secretary.

Further information

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About Stanmore Resources Limited (ASX: SMR)

Stanmore Resources Limited owns and operates the Isaac Plains Complex in Queensland's prime Bowen Basin region which includes the Isaac Plains Mine and processing facilities, the adjoining Isaac Plains East and Isaac Downs mining areas and the Isaac Plains Underground Project. The Company is focused on the creation of shareholder value via the efficient operation of the Isaac Plains Complex and the identification of further development opportunities within the region. Stanmore Resources is a 50% shareholder in the Millennium and Mavis Downs Mine and holds a number of additional high-quality prospective coal tenements located in Queensland's Bowen and Surat basins.