

8 February 2022

ASX ANNOUNCEMENT

Update - Non-binding indicative proposal to acquire Link Group's Banking and Credit Management business

Following due diligence, Link Administration Holdings Limited (ASX: LNK) (**Link Group**) is working with LC Financial Holdings (**LCFH**), in respect of its proposal to acquire Link Group's Banking and Credit Management (**BCM**) business, on an exclusive basis.

Pepper European Servicing (**PES**), and the syndicate, have withdrawn their interest in acquiring BCM.

If there are material developments in the future, Link Group will inform shareholders as required under its continuous disclosure obligations.

The release of this announcement was authorised by the Link Group Board.

ENDS

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