



MAJOR PARTNER



Clive Berghofer Centre

81 Fulcher Road
Red Hill QLD 4059
Australia
T 07 3858 9111
F 07 3858 9112

info@broncos.com.au
broncos.com.au

8 February 2022

To: ASX Company Announcements Platform

**BRISBANE BRONCOS LIMITED AND ITS CONTROLLED ENTITIES
2021 FINANCIAL YEAR FORECAST ANNOUNCEMENT**

In accordance with Listing Rule 3.1, the Board of Brisbane Broncos Limited announce that the profit before tax for the Group for the financial year ended 31 December 2021 is expected to be \$4.26m compared to a loss before tax of \$0.47m in 2020.

The expected financial result to 31 December 2021 reflects Brisbane Broncos home games during the 2021 NRL Telstra Premiership season being less impacted by Covid-19 interruptions than the 2020 season. As a result, the Group's consumer and commercial revenue increased in line with the ability to deliver 2021 season benefits to members, fans, corporate partners and sponsors. Incremental NRL funding above the base NRL Club grant was also received in 2021. Game day and stadium operating costs increased with the return of crowds for the 2021 season. Community program costs increased due to the expansion of the Beyond the Broncos Girls Academy and Careers Club programs, and football termination and restructure costs were processed during the financial year, impacting total expenditure.

The 2020 financial year result reflected the unprecedented negative impact that Covid-19 restrictions had on the Group. The whole of the NRL competition was adversely affected with only the first round of the 2020 NRL Telstra Premiership played to regular crowd attendances. Venue restrictions in the prior period impacted the Group's 2020 commercial operations through home game related shortfalls and the inability to deliver all contracted game day benefits. This resulted in a reduction in the commercial revenue categories of sponsorship, ticketing and membership and merchandise sales.

This announcement has been approved by the Board of Brisbane Broncos Limited.

For further information, please contact Chair Mr Karl Morris on 07 3858 9101.

Yours faithfully

Brisbane Broncos Limited
Louise Lanigan
Company Secretary



Premier Partners