

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme Pendal Group Limited  
ACN/ARSN 126 385 822

**1. Details of substantial holder (1)**

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)  
ACN/ARSN (if applicable) N/A  
The holder became a substantial holder on 7 February 2022

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| <b>Ordinary</b>         | <b>19,171,825</b>    | <b>19,171,825</b>  | <b>5.010%</b>    |

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7)  | Class and number of securities |
|-----------------------------|--|--------------------------------|
| <b>Vanguard Group</b>       | Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act. | <b>Ordinary – 19,171,825</b>   |

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities            | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|--|--|--------------------------------|
| <b>Vanguard Group</b>       | <b>Brown Brothers Harriman</b>             | Various funds and accounts of Vanguard Group   | <b>Ordinary – 219,489</b>      |
| <b>Vanguard Group</b>       | <b>BNY Mellon</b>                          | Various funds and accounts of Vanguard Group   | <b>Ordinary – 1,681,026</b>    |
| <b>Vanguard Group</b>       | <b>JP Morgan Chase Bank, N.A.</b>          | Various funds and accounts of Vanguard Group   | <b>Ordinary – 14,351,620</b>   |
| <b>Vanguard Group</b>       | <b>State Street Bank and Trust Company</b> | Various funds and accounts of Vanguard Group   | <b>Ordinary – 2,919,690</b>    |

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | Class and number of securities |
|-----------------------------|---------------------|-------------------|--------------------------------|
|-----------------------------|---------------------|-------------------|--------------------------------|

See Annexure A

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               | N/A                   |

**7. Addresses**

The addresses of persons named in this form are as follows:

| Name           | Address                                       |
|----------------|---|
| Vanguard Group | P.O. Box 2600, V26 Valley Forge, PA 19482 USA |

print name Shawn Acker capacity Compliance Manager

sign here  date 09 February 2022

To Company                      Pental Group Limited  
ACN/ARSN                        126 385 822

Substantial Holder Name      Vanguard Group  
ACN/ARSN                        N/A

| Date of change | Person whose relevant interest changed | Nature of Change(6) | Consideration given in relation to change(7) | Class    | Number of securities affected | Person's votes affected |
|----------------|--|---------------------|--|----------|-------------------------------|-------------------------|
| 20-Oct-21      | The Vanguard Group, Inc.               | BUY                 | 7.06   | Ordinary | 307,970                       | 307,970                 |
| 21-Oct-21      | The Vanguard Group, Inc.               | BUY                 | 7.02   | Ordinary | 117,119                       | 117,119                 |
| 25-Oct-21      | The Vanguard Group, Inc.               | BUY                 | 7.02   | Ordinary | 115,125                       | 115,125                 |
| 29-Oct-21      | The Vanguard Group, Inc.               | SELL                | 6.72   | Ordinary | (2,675)                       | (2,675)                 |
| 3-Nov-21       | The Vanguard Group, Inc.               | BUY                 | 6.74   | Ordinary | 17,753                        | 17,753                  |
| 4-Nov-21       | The Vanguard Group, Inc.               | BUY                 | 6.91   | Ordinary | 70,496                        | 70,496                  |
| 5-Nov-21       | The Vanguard Group, Inc.               | BUY                 | 6.95   | Ordinary | 3,811                         | 3,811                   |
| 5-Nov-21       | The Vanguard Group, Inc.               | BUY                 | 7.16   | Ordinary | 2,061                         | 2,061                   |
| 9-Nov-21       | The Vanguard Group, Inc.               | BUY                 | 6.99   | Ordinary | 56,178                        | 56,178                  |
| 11-Nov-21      | The Vanguard Group, Inc.               | BUY                 | 6.83   | Ordinary | 3,745                         | 3,745                   |
| 11-Nov-21      | The Vanguard Group, Inc.               | BUY                 | 6.83   | Ordinary | 9,630                         | 9,630                   |
| 11-Nov-21      | The Vanguard Group, Inc.               | BUY                 | 6.83   | Ordinary | 1,605                         | 1,605                   |
| 11-Nov-21      | The Vanguard Group, Inc.               | BUY                 | 6.83   | Ordinary | 4,815                         | 4,815                   |
| 17-Nov-21      | The Vanguard Group, Inc.               | SELL                | 6.54   | Ordinary | (23,401)                      | (23,401)                |
| 18-Nov-21      | The Vanguard Group, Inc.               | BUY                 | 6.60   | Ordinary | 5,001                         | 5,001                   |
| 26-Nov-21      | The Vanguard Group, Inc.               | BUY                 | 6.15   | Ordinary | 4,282                         | 4,282                   |
| 30-Nov-21      | The Vanguard Group, Inc.               | BUY                 | 6.10   | Ordinary | 1,605                         | 1,605                   |
| 2-Dec-21       | The Vanguard Group, Inc.               | BUY                 | 5.84   | Ordinary | 59,634                        | 59,634                  |
| 8-Dec-21       | The Vanguard Group, Inc.               | BUY                 | 5.68   | Ordinary | 4,282                         | 4,282                   |
| 9-Dec-21       | The Vanguard Group, Inc.               | BUY                 | 5.66   | Ordinary | 164,739                       | 164,739                 |
| 13-Dec-21      | The Vanguard Group, Inc.               | BUY                 | 5.67   | Ordinary | 71,615                        | 71,615                  |
| 14-Dec-21      | The Vanguard Group, Inc.               | BUY                 | 5.49   | Ordinary | 71,549                        | 71,549                  |
| 14-Dec-21      | The Vanguard Group, Inc.               | BUY                 | 5.44   | Ordinary | 2,141                         | 2,141                   |
| 17-Dec-21      | The Vanguard Group, Inc.               | SELL                | 5.56   | Ordinary | (4,967)                       | (4,967)                 |
| 17-Dec-21      | The Vanguard Group, Inc.               | SELL                | 5.56   | Ordinary | (2,678)                       | (2,678)                 |
| 20-Dec-21      | The Vanguard Group, Inc.               | BUY                 | 5.48   | Ordinary | 11,063                        | 11,063                  |
| 20-Dec-21      | The Vanguard Group, Inc.               | BUY                 | 5.49   | Ordinary | 7,542                         | 7,542                   |
| 20-Dec-21      | The Vanguard Group, Inc.               | BUY                 | 5.49   | Ordinary | 4,506                         | 4,506                   |
| 21-Dec-21      | The Vanguard Group, Inc.               | BUY                 | 5.44   | Ordinary | 18,492                        | 18,492                  |
| 21-Dec-21      | The Vanguard Group, Inc.               | BUY                 | 5.48   | Ordinary | 6,747                         | 6,747                   |
| 22-Dec-21      | The Vanguard Group, Inc.               | BUY                 | 5.46   | Ordinary | 22,284                        | 22,284                  |
| 23-Dec-21      | The Vanguard Group, Inc.               | BUY                 | 5.59   | Ordinary | 37,761                        | 37,761                  |
| 29-Dec-21      | The Vanguard Group, Inc.               | BUY                 | 5.67   | Ordinary | 7,387                         | 7,387                   |
| 29-Dec-21      | The Vanguard Group, Inc.               | BUY                 | 5.68   | Ordinary | 4,754                         | 4,754                   |
| 30-Dec-21      | The Vanguard Group, Inc.               | BUY                 | 5.70   | Ordinary | 39,162                        | 39,162                  |
| 30-Dec-21      | The Vanguard Group, Inc.               | BUY                 | 5.69   | Ordinary | 9,194                         | 9,194                   |
| 31-Dec-21      | The Vanguard Group, Inc.               | BUY                 | 5.71   | Ordinary | 12,018                        | 12,018                  |
| 5-Jan-22       | The Vanguard Group, Inc.               | BUY                 | 5.83   | Ordinary | 54,005                        | 54,005                  |
| 6-Jan-22       | The Vanguard Group, Inc.               | BUY                 | 5.69   | Ordinary | 6,438                         | 6,438                   |
| 7-Jan-22       | The Vanguard Group, Inc.               | BUY                 | 5.74   | Ordinary | 86,967                        | 86,967                  |
| 11-Jan-22      | The Vanguard Group, Inc.               | BUY                 | 5.89   | Ordinary | 15,120                        | 15,120                  |
| 11-Jan-22      | The Vanguard Group, Inc.               | BUY                 | 5.89   | Ordinary | 2,240                         | 2,240                   |
| 12-Jan-22      | The Vanguard Group, Inc.               | BUY                 | 5.83   | Ordinary | 4,480                         | 4,480                   |
| 14-Jan-22      | The Vanguard Group, Inc.               | BUY                 | 5.03   | Ordinary | 7,131                         | 7,131                   |
| 7-Feb-22       | The Vanguard Group, Inc.               | BUY                 | 5.08   | Ordinary | 82,285                        | 82,285                  |
| 7-Feb-22       | The Vanguard Group, Inc.               | BUY                 | 5.07   | Ordinary | 2,206                         | 2,206                   |
| 8-Oct-21       | Vanguard Investments Australia Ltd.    | BUY                 | 8.07   | Ordinary | 5,500                         | 5,500                   |
| 8-Oct-21       | Vanguard Investments Australia Ltd.    | BUY                 | 8.07   | Ordinary | 5,000                         | 5,000                   |
| 8-Oct-21       | Vanguard Investments Australia Ltd.    | BUY                 | 8.06   | Ordinary | 156,252                       | 156,252                 |
| 8-Oct-21       | Vanguard Investments Australia Ltd.    | BUY                 | 8.07   | Ordinary | 6,544                         | 6,544                   |
| 11-Oct-21      | Vanguard Investments Australia Ltd.    | BUY                 | 7.84   | Ordinary | 1,300                         | 1,300                   |
| 12-Oct-21      | Vanguard Investments Australia Ltd.    | BUY                 | 7.69   | Ordinary | 4,600                         | 4,600                   |
| 12-Oct-21      | Vanguard Investments Australia Ltd.    | BUY                 | 7.69   | Ordinary | 1,818                         | 1,818                   |
| 12-Oct-21      | Vanguard Investments Australia Ltd.    | BUY                 | 7.69   | Ordinary | 1,820                         | 1,820                   |
| 14-Oct-21      | Vanguard Investments Australia Ltd.    | BUY                 | 7.73   | Ordinary | 2,232                         | 2,232                   |
| 15-Oct-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.84   | Ordinary | 5,265                         | 5,265                   |
| 18-Oct-21      | Vanguard Investments Australia Ltd.    | IN SPECIE           | 6.84   | Ordinary | (4,032)                       | (4,032)                 |

| Date of change | Person whose relevant interest changed | Nature of Change(6) | Consideration given in relation to change(7) | Class    | Number of securities affected | Person's votes affected |
|----------------|--|---------------------|--|----------|-------------------------------|-------------------------|
| 18-Oct-21      | Vanguard Investments Australia Ltd.    | BUY                 | 7.07   | Ordinary | 1,040                         | 1,040                   |
| 19-Oct-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.95   | Ordinary | 3,450                         | 3,450                   |
| 19-Oct-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.95   | Ordinary | 1,040                         | 1,040                   |
| 20-Oct-21      | Vanguard Investments Australia Ltd.    | BUY                 | 7.03   | Ordinary | 88,265                        | 88,265                  |
| 21-Oct-21      | Vanguard Investments Australia Ltd.    | BUY                 | 7.10   | Ordinary | 73,035                        | 73,035                  |
| 21-Oct-21      | Vanguard Investments Australia Ltd.    | BUY                 | 7.10   | Ordinary | 5,226                         | 5,226                   |
| 22-Oct-21      | Vanguard Investments Australia Ltd.    | BUY                 | 7.09   | Ordinary | 29,052                        | 29,052                  |
| 22-Oct-21      | Vanguard Investments Australia Ltd.    | BUY                 | 7.05   | Ordinary | 2,232                         | 2,232                   |
| 26-Oct-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.95   | Ordinary | 1,040                         | 1,040                   |
| 27-Oct-21      | Vanguard Investments Australia Ltd.    | IN SPECIE           | 6.89   | Ordinary | (148,640)                     | (148,640)               |
| 27-Oct-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.89   | Ordinary | 4,836                         | 4,836                   |
| 28-Oct-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.80   | Ordinary | 99,936                        | 99,936                  |
| 29-Oct-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.65   | Ordinary | 6,330                         | 6,330                   |
| 29-Oct-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.65   | Ordinary | 4,596                         | 4,596                   |
| 29-Oct-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.65   | Ordinary | 1,044                         | 1,044                   |
| 1-Nov-21       | Vanguard Investments Australia Ltd.    | BUY                 | 6.68   | Ordinary | 2,120                         | 2,120                   |
| 2-Nov-21       | Vanguard Investments Australia Ltd.    | IN SPECIE           | 6.68   | Ordinary | (18,933)                      | (18,933)                |
| 3-Nov-21       | Vanguard Investments Australia Ltd.    | BUY                 | 6.74   | Ordinary | 1,860                         | 1,860                   |
| 4-Nov-21       | Vanguard Investments Australia Ltd.    | BUY                 | 6.95   | Ordinary | 5,124                         | 5,124                   |
| 5-Nov-21       | Vanguard Investments Australia Ltd.    | IN SPECIE           | 6.70   | Ordinary | (1,658,880)                   | (1,658,880)             |
| 5-Nov-21       | Vanguard Investments Australia Ltd.    | BUY                 | 6.95   | Ordinary | 1,044                         | 1,044                   |
| 9-Nov-21       | Vanguard Investments Australia Ltd.    | BUY                 | 6.92   | Ordinary | 4,411                         | 4,411                   |
| 10-Nov-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.81   | Ordinary | 22,559                        | 22,559                  |
| 10-Nov-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.81   | Ordinary | 2,238                         | 2,238                   |
| 10-Nov-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.81   | Ordinary | 3,444                         | 3,444                   |
| 11-Nov-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.80   | Ordinary | 1,044                         | 1,044                   |
| 17-Nov-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.54   | Ordinary | 3,550                         | 3,550                   |
| 17-Nov-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.54   | Ordinary | 2,244                         | 2,244                   |
| 17-Nov-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.54   | Ordinary | 4,857                         | 4,857                   |
| 18-Nov-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.60   | Ordinary | 1,056                         | 1,056                   |
| 18-Nov-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.60   | Ordinary | 1,834                         | 1,834                   |
| 19-Nov-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.55   | Ordinary | 2,625                         | 2,625                   |
| 19-Nov-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.55   | Ordinary | 1,572                         | 1,572                   |
| 22-Nov-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.50   | Ordinary | 1,572                         | 1,572                   |
| 23-Nov-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.44   | Ordinary | 3,400                         | 3,400                   |
| 23-Nov-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.44   | Ordinary | 1,360                         | 1,360                   |
| 24-Nov-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.32   | Ordinary | 4,068                         | 4,068                   |
| 25-Nov-21      | Vanguard Investments Australia Ltd.    | IN SPECIE           | 6.45   | Ordinary | (99,474)                      | (99,474)                |
| 25-Nov-21      | Vanguard Investments Australia Ltd.    | IN SPECIE           | 6.45   | Ordinary | (257,644)                     | (257,644)               |
| 25-Nov-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.45   | Ordinary | 1,875                         | 1,875                   |
| 26-Nov-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.22   | Ordinary | 3,430                         | 3,430                   |
| 29-Nov-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.14   | Ordinary | 4,652                         | 4,652                   |
| 30-Nov-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.17   | Ordinary | 4,092                         | 4,092                   |
| 30-Nov-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.17   | Ordinary | 1,875                         | 1,875                   |
| 30-Nov-21      | Vanguard Investments Australia Ltd.    | BUY                 | 6.18   | Ordinary | 19,986                        | 19,986                  |
| 2-Dec-21       | Vanguard Investments Australia Ltd.    | BUY                 | 5.79   | Ordinary | 5,310                         | 5,310                   |
| 2-Dec-21       | Vanguard Investments Australia Ltd.    | BUY                 | 5.79   | Ordinary | 2,436                         | 2,436                   |
| 6-Dec-21       | Vanguard Investments Australia Ltd.    | BUY                 | 5.61   | Ordinary | 1,875                         | 1,875                   |
| 7-Dec-21       | Vanguard Investments Australia Ltd.    | BUY                 | 5.76   | Ordinary | 4,452                         | 4,452                   |
| 7-Dec-21       | Vanguard Investments Australia Ltd.    | BUY                 | 5.76   | Ordinary | 1,572                         | 1,572                   |
| 8-Dec-21       | Vanguard Investments Australia Ltd.    | BUY                 | 5.69   | Ordinary | 3,750                         | 3,750                   |
| 9-Dec-21       | Vanguard Investments Australia Ltd.    | BUY                 | 5.66   | Ordinary | 3,651                         | 3,651                   |
| 10-Dec-21      | Vanguard Investments Australia Ltd.    | BUY                 | 5.72   | Ordinary | 4,524                         | 4,524                   |
| 13-Dec-21      | Vanguard Investments Australia Ltd.    | BUY                 | 5.66   | Ordinary | 1,875                         | 1,875                   |
| 13-Dec-21      | Vanguard Investments Australia Ltd.    | BUY                 | 5.66   | Ordinary | 4,125                         | 4,125                   |
| 14-Dec-21      | Vanguard Investments Australia Ltd.    | BUY                 | 5.48   | Ordinary | 1,834                         | 1,834                   |
| 16-Dec-21      | Vanguard Investments Australia Ltd.    | BUY                 | 5.52   | Ordinary | 4,632                         | 4,632                   |
| 16-Dec-21      | Vanguard Investments Australia Ltd.    | BUY                 | 5.52   | Ordinary | 5,018                         | 5,018                   |
| 16-Dec-21      | Vanguard Investments Australia Ltd.    | BUY                 | 5.52   | Ordinary | 1,125                         | 1,125                   |
| 17-Dec-21      | Vanguard Investments Australia Ltd.    | BUY                 | 5.56   | Ordinary | 1,875                         | 1,875                   |
| 17-Dec-21      | Vanguard Investments Australia Ltd.    | BUY                 | 5.56   | Ordinary | 16,154                        | 16,154                  |
| 20-Dec-21      | Vanguard Investments Australia Ltd.    | BUY                 | 5.48   | Ordinary | 1,764                         | 1,764                   |
| 20-Dec-21      | Vanguard Investments Australia Ltd.    | BUY                 | 5.48   | Ordinary | 3,648                         | 3,648                   |
| 20-Dec-21      | Vanguard Investments Australia Ltd.    | SELL                | 5.49   | Ordinary | (11,691)                      | (11,691)                |

## Annexure A

| Date of change | Person whose relevant interest changed | Nature of Change(6) | Consideration given in relation to change(7) | Class    | Number of securities affected | Person's votes affected |
|----------------|--|---------------------|--|----------|-------------------------------|-------------------------|
| 22-Dec-21      | Vanguard Investments Australia Ltd.    | BUY                 | 5.49   | Ordinary | 2,610                         | 2,610                   |
| 23-Dec-21      | Vanguard Investments Australia Ltd.    | BUY                 | 5.63   | Ordinary | 4,420                         | 4,420                   |
| 29-Dec-21      | Vanguard Investments Australia Ltd.    | BUY                 | 5.68   | Ordinary | 1,820                         | 1,820                   |
| 4-Jan-22       | Vanguard Investments Australia Ltd.    | BUY                 | 5.77   | Ordinary | 4,400                         | 4,400                   |
| 4-Jan-22       | Vanguard Investments Australia Ltd.    | BUY                 | 5.77   | Ordinary | 1,810                         | 1,810                   |
| 6-Jan-22       | Vanguard Investments Australia Ltd.    | BUY                 | 5.69   | Ordinary | 1,448                         | 1,448                   |
| 6-Jan-22       | Vanguard Investments Australia Ltd.    | BUY                 | 5.69   | Ordinary | 1,040                         | 1,040                   |
| 7-Jan-22       | Vanguard Investments Australia Ltd.    | BUY                 | 5.73   | Ordinary | 5,196                         | 5,196                   |
| 12-Jan-22      | Vanguard Investments Australia Ltd.    | BUY                 | 5.84   | Ordinary | 5,160                         | 5,160                   |
| 13-Jan-22      | Vanguard Investments Australia Ltd.    | BUY                 | 5.94   | Ordinary | 1,196                         | 1,196                   |
| 17-Jan-22      | Vanguard Investments Australia Ltd.    | BUY                 | 5.39   | Ordinary | 3,588                         | 3,588                   |
| 18-Jan-22      | Vanguard Investments Australia Ltd.    | BUY                 | 5.36   | Ordinary | 4,270                         | 4,270                   |
| 19-Jan-22      | Vanguard Investments Australia Ltd.    | BUY                 | 5.43   | Ordinary | 5,124                         | 5,124                   |
| 19-Jan-22      | Vanguard Investments Australia Ltd.    | BUY                 | 5.43   | Ordinary | 1,810                         | 1,810                   |
| 19-Jan-22      | Vanguard Investments Australia Ltd.    | BUY                 | 5.43   | Ordinary | 2,172                         | 2,172                   |
| 19-Jan-22      | Vanguard Investments Australia Ltd.    | BUY                 | 5.43   | Ordinary | 19,009                        | 19,009                  |
| 21-Jan-22      | Vanguard Investments Australia Ltd.    | BUY                 | 5.16   | Ordinary | 4,390                         | 4,390                   |
| 21-Jan-22      | Vanguard Investments Australia Ltd.    | BUY                 | 5.16   | Ordinary | 5,268                         | 5,268                   |
| 21-Jan-22      | Vanguard Investments Australia Ltd.    | BUY                 | 5.16   | Ordinary | 12,965                        | 12,965                  |
| 24-Jan-22      | Vanguard Investments Australia Ltd.    | SELL                | 5.11   | Ordinary | (35,933)                      | (35,933)                |
| 25-Jan-22      | Vanguard Investments Australia Ltd.    | SELL                | 4.89   | Ordinary | (26,238)                      | (26,238)                |
| 25-Jan-22      | Vanguard Investments Australia Ltd.    | BUY                 | 4.85   | Ordinary | 2,896                         | 2,896                   |
| 27-Jan-22      | Vanguard Investments Australia Ltd.    | BUY                 | 4.89   | Ordinary | 4,490                         | 4,490                   |
| 27-Jan-22      | Vanguard Investments Australia Ltd.    | BUY                 | 4.89   | Ordinary | 3,588                         | 3,588                   |
| 31-Jan-22      | Vanguard Investments Australia Ltd.    | BUY                 | 4.81   | Ordinary | 7,395                         | 7,395                   |
| 31-Jan-22      | Vanguard Investments Australia Ltd.    | BUY                 | 4.81   | Ordinary | 1,835                         | 1,835                   |
| 31-Jan-22      | Vanguard Investments Australia Ltd.    | BUY                 | 4.81   | Ordinary | 3,588                         | 3,588                   |
| 2-Feb-22       | Vanguard Investments Australia Ltd.    | BUY                 | 5.19   | Ordinary | 1,834                         | 1,834                   |
| 3-Feb-22       | Vanguard Investments Australia Ltd.    | BUY                 | 5.10   | Ordinary | 3,750                         | 3,750                   |
| 3-Feb-22       | Vanguard Investments Australia Ltd.    | BUY                 | 5.10   | Ordinary | 734                           | 734                     |
| 4-Feb-22       | Vanguard Investments Australia Ltd.    | SELL                | 5.16   | Ordinary | (3,552)                       | (3,552)                 |
| 7-Feb-22       | Vanguard Investments Australia Ltd.    | BUY                 | 5.08   | Ordinary | 789                           | 789                     |

This is Annexure A of 3 pages referred to in Form 603, Notice of initial substantial holder.

Signature:   
 Name: Shawn Acker  
 Capacity: Compliance Manager  
 Date: 09 February 2022