

Form604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

REDBUBBLE LIMITED RBL

ACN/ARSN

119 200 592

1. Details of substantial holder(1)

Name

Kayne Anderson Rudnick Investment Management, LLC, Virtus Investment Advisers, Inc. and their associates identified in Annexure B (**Virtus Group**)

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

07/02/2022

The previous notice was given to the company on

03/02/2022

The previous notice was dated

03/02/2022**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, areas follows:

Class of securities(4)	Previous notice		Present notice	
	Person's votes	Voting power(5)	Person's votes	Voting power(5)
Ordinary Shares	21,359,525	7.74%	18,501,898	6.71%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(6)	Consideration given in relation to change(7)	Class and number of securities affected	Person's votes affected
07 February 2022	Kayne Anderson Rudnick Investment Management LLC	Please see Annexure A	Please see Annexure A	2,007,548 ordinary shares	2,007,548
07 February 2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Please see Annexure A	Please see Annexure A	16,494,350 ordinary shares	16,494,350

31 January 2022	Virtus Group (please see Annexure B)	<p>Virtus Investment Partners, Inc., and Virtus Partners, Inc. have a relevant interest in the shares in which Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc. have a relevant interest, under section 608(3)(a)-(b) because they control Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc..</p> <p>Each of the Virtus Group is an associate pursuant to s 12(2)(a) of the Corporations Act 2001 (Cth) and has a relevant interest in all the shares referred to in the row above by virtue of section 608(3) of the Act.</p>	N/A	As above	As above
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Kayne Anderson Rudnick Investment Management, LLC	BTIG, LLC; Sanford Bernstein Algo; Bank of New York Mellon GSP; SS Horizon Custody; and Brown Brothers Harriman	Kayne Anderson Rudnick Investment Management, LLC	2,007,548	2,007,548 ordinary shares	2,007,548
Kayne Anderson Rudnick Investment Management and Virtus Investment Advisers Inc.	BTIG, LLC; Sanford Bernstein Algo; and Bank of New York Mellon GSP	Kayne Anderson Rudnick Investment Management and Virtus Investment Advisers Inc.	16,494,350	16,494,350 ordinary shares	16,494,350

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
The members of the Virtus Group identified in Annexure B .	The members of the Virtus Group are associates pursuant to section 12(2)(a) of the Corporations Act, because they are under control of, or under common control with, each other.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kayne Anderson Rudnick Investment Management, LLC	1800 Avenue of the Stars, 2 nd Floor Los Angeles, California 90067 USA
Virtus Investment Advisers, Inc.	One Financial Plaza Hartford, Connecticut 06103

Signature

print name	Michael Shoemaker	capacity	Chief Compliance Officer Kayne Anderson Rudnick Investment Management, LLC, investment manager
sign here		date	09 February 2022


DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A - Relevant interest change

This is the annexure of 4 pages marked Annexure A mentioned in the Form 604 (notice of change of interests of substantial holder) signed by me and dated 09 February 2022.

Signature: 

Michael Shoemaker
 Chief Compliance Officer
 Kayne Anderson Rudnick Investment Management, LLC, investment manager

Date of Change	Person whose relevant interest changed	Nature of change(6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
01/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$51,456.49	28,346 Ordinary Shares	28,346
01/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$21,485.89	11,836 Ordinary Shares	11,836
01/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$13,440.48	7,404 Ordinary Shares	7,404
01/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$11,242.15	6,193 Ordinary Shares	6,193
01/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$26,142.14	14,401 Ordinary Shares	14,401
01/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$1,076.47	593 Ordinary Shares	593
01/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$71,470.18	39,371 Ordinary Shares	39,371
01/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$7,573.43	4,172 Ordinary Shares	4,172
01/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$1,420,599.32	782,570 Ordinary Shares	782,570
02/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$35,128.56	18,972 Ordinary Shares	18,972
02/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$14,668.38	7,922 Ordinary Shares	7,922
02/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$9,176.53	4,956 Ordinary Shares	4,956
02/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to	\$7,674.88	4,145 Ordinary Shares	4,145

		the sale of fully paid shares			
02/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$17,845.72	9,638 Ordinary Shares	9,638
02/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$735.09	397 Ordinary Shares	397
02/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$48,793.36	26,352 Ordinary Shares	26,352
02/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$5,169.67	2,792 Ordinary Shares	2,792
02/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$969,832.90	523,781 Ordinary Shares	523,781
03/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$13,338.53	7,316 Ordinary Shares	7,316
03/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$43,778.51	23,426 Ordinary Shares	23,426
03/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$18,280.60	9,782 Ordinary Shares	9,782
03/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$5,569.88	3,055 Ordinary Shares	3,055
03/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$3,484.14	1,911 Ordinary Shares	1,911
03/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$11,435.19	6,119 Ordinary Shares	6,119
03/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$9,564.52	5,118 Ordinary Shares	5,118
03/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$2,915.30	1,599 Ordinary Shares	1,599
03/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$22,240.59	11,901 Ordinary Shares	11,901
03/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$6,776.83	3,717 Ordinary Shares	3,717
03/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$278.95	153 Ordinary Shares	153
03/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$915.71	490 Ordinary Shares	490
03/02/2022	Kayne Anderson Rudnick Investment Management	Change in relevant interest pursuant to	\$18,527.36	10,162 Ordinary Shares	10,162

	LLC and Virtus Investment Advisers Inc.	the sale of fully paid shares			
03/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$60,807.01	32,538 Ordinary Shares	32,538
03/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$1,963.59	1,077 Ordinary Shares	1,077
03/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$6,443.62	3,448 Ordinary Shares	3,448
03/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$1,208,650.14	646,752 Ordinary Shares	646,752
03/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$368,257.23	201,984 Ordinary Shares	201,984
04/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$8,290.35	4,512 Ordinary Shares	4,512
04/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$3,461.66	1,884 Ordinary Shares	1,884
04/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$2,166.29	1,179 Ordinary Shares	1,179
04/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$1,811.68	986 Ordinary Shares	986
04/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$4,211.32	2,292 Ordinary Shares	2,292
04/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$174.55	95 Ordinary Shares	95
04/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$11,514.99	6,267 Ordinary Shares	6,267
04/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$1,220.03	664 Ordinary Shares	664
04/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$228,884.92	124,570 Ordinary Shares	124,570
07/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$14,379.43	7,944 Ordinary Shares	7,944
07/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$6,004.10	3,317 Ordinary Shares	3,317
07/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$3,755.96	2,075 Ordinary Shares	2,075

07/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$3,142.33	1,736 Ordinary Shares	1,736
07/02/2022	Kayne Anderson Rudnick Investment Management LLC	Change in relevant interest pursuant to the sale of fully paid shares	\$7,305.56	4,036 Ordinary Shares	4,036
07/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$300.48	166 Ordinary Shares	166
07/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$19,972.64	11,034 Ordinary Shares	11,034
07/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$2,116.01	1,169 Ordinary Shares	1,169
07/02/2022	Kayne Anderson Rudnick Investment Management LLC and Virtus Investment Advisers Inc.	Change in relevant interest pursuant to the sale of fully paid shares	\$396,976.65	219,312 Ordinary Shares	219,312

Annexure B - Virtus Group

This is the annexure of 1 page marked Annexure B mentioned in the Form 604 (notice of change of interests of substantial holder) signed by me and dated 09 February 2022.

Signature: 

Michael Shoemaker
Chief Compliance Officer
Kayne Anderson Rudnick Investment Management, LLC, investment manager

Virtus Group

Virtus Investment Partners, Inc.
Virtus Partners, Inc.
ETF Holdings LLC
SGIA, LLC GP
Ceredex Value Advisors LLC
Duff & Phelps Investment Management Co.
Kayne Anderson Rudnick Investment Management LLC
Newfleet Asset Management LLC
NFJ Investment Group, LLC
Seix Investment Advisors LLC
Silvant Capital Management LLC
Sustainable Growth Advisers LP
Virtus Intermediate Holdings LLC
Virtus ETF Solutions LLC
Virtus ETF Advisers LLC
Virtus Alternative Investment Advisers Inc.
Virtus Fund Advisers LLC
Virtus Investment Advisers Inc.
Virtus Retirement Investment Advisers LLC
Virtus Fund Services, LLC
Virtus Shared Services LLC
VP Distributors LLC
Virtus Investment Partners Int'l Ltd.
Stone Harbor Investment Partners, LLC ("SHIP")
Westchester Capital Management
Westchester Capital Partners, LLC