

14 February 2022

State Revenue Office of Victoria - Update

Waypoint REIT (ASX:WPR) refers to the announcement made by Viva Energy Group Limited (ASX: VEA) earlier today and its previous announcements in relation to this matter on 14 May 2020 and 25 September 2018.

In September 2018, Waypoint REIT received an assessment from the State Revenue Office of Victoria (**SRO**), for an amount of approximately \$31.2million. The assessment was in relation to the transfer of various properties effected shortly prior to the completion of the Waypoint REIT (previously Viva Energy REIT) Initial Public Offer (**IPO**) in August 2016. Pursuant to the arrangements entered into between Waypoint REIT and VEA at the time of the IPO, any such costs must be payable by VEA. Furthermore, VEA assumed conduct of this matter under a conduct and indemnity deed between VEA and Waypoint REIT in September 2018.

VEA lodged an objection to the assessment on 2 November 2018 and received a determination from the SRO, disallowing that objection. VEA appealed this decision and the SRO referred the matter to the Supreme Court. On Friday, 11 February 2022, the Supreme Court handed down its judgement in favour of VEA with an assessment of \$nil.

Authorised by:

The Board

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About Waypoint REIT

Waypoint REIT is Australia's largest listed REIT owning solely service station and convenience retail properties with a high quality portfolio of properties across all Australian States and mainland Territories. Waypoint REIT's objective is to maximise the long-term income and capital returns from its ownership of the portfolio for the benefit of all security holders.

Waypoint REIT is a stapled entity in which one share in Waypoint REIT Limited (ABN 35 612 986 517) is stapled to one unit in the Waypoint REIT Trust (ARSN 613 146 464). This ASX announcement is prepared for information purposes only and is correct at the time of release to the ASX. Factual circumstances may change following the release of this announcement.

Please refer to the Waypoint REIT website for further information waypointreit.com.au