

Sydney

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14 February 2022

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – Bapcor Limited (BAP)

We attach a notice of change of interests of substantial holder in Bapcor Limited. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



Linda Matthews
Company Secretary

Melbourne Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000 Facsimile 02 9994 7777
Brisbane Level 6, 215 Adelaide Street, Brisbane QLD 4000 Telephone 07 3136 5400 Facsimile 07 3136 5407
Perth Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613
Adelaide Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Limited ABN 91 085 657 307
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670
Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234 678
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Bapcor Limited**

ACN/ARSN **153 199 912**

1. Details of substantial holder(1)

Name **Challenger Limited (and its entities listed in Annexure 2)**

ACN/ARSN (if applicable) **106 842 371**

There was a change in the interests of the substantial holder on **10/02/2022**

The previous notice was given to the company on **11/03/2021**

The previous notice was dated **11/03/2021**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	25,904,112	7.63%	20,334,654	5.99%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Challenger Limited (and its entities listed in Annexure 2)	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Challenger Limited (and its entities listed in Annexure 2)	BNP Paribas Nominees Pty Limited	BNP Paribas Nominees Pty Limited	Ordinary Fully Paid securities purchased and sold on market and acquired and sold (via off market transfer) by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth).	2,561,925 (Ordinary Fully Paid)	2,561,925
Challenger Limited (and its entities listed in Annexure 2)	J. P. Morgan Nominees Australia Pty Limited	J. P. Morgan Nominees Australia Pty Limited	As above	6,267,080 (Ordinary Fully Paid)	6,267,080
Challenger Limited (and its entities listed in Annexure 2)	National Nominees Limited	National Nominees Limited	As above	2,055,792 (Ordinary Fully Paid)	2,055,792

Challenger Limited (and its entities listed in Annexure 2)	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia)	As above	2,132,259 (Ordinary Fully Paid)	2,132,259
Challenger Limited (and its entities listed in Annexure 2)	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	As above	5,229,486 (Ordinary Fully Paid)	5,229,486
Challenger Limited (and its entities listed in Annexure 2)	State Street – Boston	State Street – Boston	As above	734,817 (Ordinary Fully Paid)	734,817
Challenger Limited (and its entities listed in Annexure 2)	Bank of New York Mellon	Bank of New York Mellon	As above	1,353,295 (Ordinary Fully Paid)	1,353,295

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Linda Matthews** Capacity **Company Secretary**



sign here _____ date **14/02/2022**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Linda Matthews
Company Secretary of Challenger Limited

Transactions:**Company****Name/Scheme:** Bapcor Limited (BAP)**As at:** 10/02/2022**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
12/03/2021	Challenger Limited (and its entities listed in Annexure 2)	Buy	342,041	46,974	46,974
12/03/2021	as above	Buy	178,120	24,462	24,462
12/03/2021	as above	Buy	192,676	26,461	26,461
12/03/2021	as above	Buy	384,776	52,843	52,843
15/03/2021	as above	Buy	233,218	32,249	32,249
15/03/2021	as above	Buy	121,451	16,794	16,794
15/03/2021	as above	Buy	131,373	18,166	18,166
15/03/2021	as above	Buy	262,355	36,278	36,278
19/03/2021	as above	Buy	176,150	23,804	23,804
23/03/2021	as above	Buy	151,072	20,554	20,554
25/03/2021	as above	Buy - Transfer	6,080,430	815,071	815,071
06/04/2021	as above	Sell	137,780	-18,129	18,129
06/04/2021	as above	Buy	393,277	51,777	51,777
06/04/2021	as above	Buy	717,784	94,500	94,500
06/04/2021	as above	Buy	594,538	78,274	78,274
06/04/2021	as above	Buy	350,613	46,160	46,160
07/04/2021	as above	Buy	206,570	27,115	27,115
07/04/2021	as above	Buy	90,940	11,937	11,937
07/04/2021	as above	Buy	153,341	20,128	20,128
07/04/2021	as above	Buy	101,369	13,306	13,306
08/04/2021	as above	Buy	278,511	36,183	36,183
13/04/2021	as above	Buy	184,639	23,418	23,418
15/04/2021	as above	Buy - Transfer	198,732	24,626	24,626
15/04/2021	as above	Sell	116,184	-14,397	14,397
15/04/2021	as above	Buy	281,853	34,926	34,926
15/04/2021	as above	Sell	16,987	-2,105	2,105
15/04/2021	as above	Sell	104,103	-12,900	12,900
19/04/2021	as above	Buy	15,160	1,833	1,833
20/04/2021	as above	Buy	315,751	38,350	38,350
21/04/2021	as above	Sell	484,405	-58,503	58,503
21/04/2021	as above	Buy	220,088	26,617	26,617
22/04/2021	as above	Buy	200,696	24,268	24,268
23/04/2021	as above	Sell	209,454	-25,450	25,450
29/04/2021	as above	Buy	387,532	49,485	49,485
30/04/2021	as above	Buy	23,106	2,993	2,993
30/04/2021	as above	Buy	8,955	1,160	1,160
30/04/2021	as above	Buy	281,757	36,497	36,497
10/05/2021	as above	Buy	116,286	15,672	15,672
11/05/2021	as above	Sell	82,540	-11,154	11,154
12/05/2021	as above	Buy	151,462	20,627	20,627
14/05/2021	as above	Sell	100,498	-13,526	13,526
17/05/2021	as above	Sell - Transfer	1,628,348	-217,113	217,113
18/05/2021	as above	Sell	127,116	-17,166	17,166
18/05/2021	as above	Sell	278,691	-37,635	37,635
20/05/2021	as above	Sell	40,318	-5,385	5,385
20/05/2021	as above	Sell	15,708	-2,098	2,098
20/05/2021	as above	Sell	266,511	-35,596	35,596
20/05/2021	as above	Sell	40,842	-5,455	5,455
21/05/2021	as above	Sell	22,658	-3,017	3,017
25/05/2021	as above	Buy	311,268	40,000	40,000
25/05/2021	as above	Buy	311,079	40,004	40,004
26/05/2021	as above	Buy	122,182	15,525	15,525
26/05/2021	as above	Buy	615,574	78,072	78,072
28/05/2021	as above	Buy	611,692	75,817	75,817
01/06/2021	as above	Buy	229,190	28,217	28,217
02/06/2021	as above	Buy	102,072	12,423	12,423
03/06/2021	as above	Sell	175,567	-21,463	21,463
08/06/2021	as above	Sell	261,217	-31,941	31,941

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
16/06/2021	as above	Buy	175,052	21,101	21,101
16/06/2021	as above	Buy	9,854	1,183	1,183
16/06/2021	as above	Buy	29,354	3,524	3,524
16/06/2021	as above	Buy	382,833	45,960	45,960
18/06/2021	as above	Sell - Transfer	780,010	-93,864	93,864
18/06/2021	as above	Sell	265,336	-31,979	31,979
18/06/2021	as above	Sell	295,696	-35,638	35,638
18/06/2021	as above	Sell	531,154	-64,016	64,016
18/06/2021	as above	Sell	567,255	-68,367	68,367
29/06/2021	as above	Buy	209,723	24,967	24,967
29/06/2021	as above	Buy	612,259	72,888	72,888
30/06/2021	as above	Buy	164,587	19,337	19,337
30/06/2021	as above	Sell	54,550	-6,413	6,413
01/07/2021	as above	Buy	164,083	19,338	19,338
02/07/2021	as above	Sell	63,479	-7,615	7,615
05/07/2021	as above	Sell	137,094	-16,479	16,479
06/07/2021	as above	Sell	77,743	-9,504	9,504
07/07/2021	as above	Buy	69,390	8,416	8,416
07/07/2021	as above	Buy	171,707	27,760	27,760
07/07/2021	as above	Buy	540,303	65,531	65,531
07/07/2021	as above	Buy	45,009	5,459	5,459
07/07/2021	as above	Buy	192,545	23,353	23,353
07/07/2021	as above	Buy	59,438	7,209	7,209
07/07/2021	as above	Buy	191,680	23,248	23,248
07/07/2021	as above	Buy	152,335	18,476	18,476
07/07/2021	as above	Buy	157,018	19,044	19,044
07/07/2021	as above	Buy	275,375	33,399	33,399
07/07/2021	as above	Buy	262,488	31,836	31,836
07/07/2021	as above	Buy	78,022	9,463	9,463
07/07/2021	as above	Buy	55,044	6,676	6,676
07/07/2021	as above	Buy	145,879	17,693	17,693
07/07/2021	as above	Buy	686,578	83,272	83,272
08/07/2021	as above	Buy	231,262	27,967	27,967
08/07/2021	as above	Buy	122,507	14,815	14,815
08/07/2021	as above	Buy	65,524	7,924	7,924
08/07/2021	as above	Buy	220,438	26,658	26,658
08/07/2021	as above	Buy	113,867	15,947	15,947
08/07/2021	as above	Buy	127,931	15,471	15,471
08/07/2021	as above	Buy	160,966	19,466	19,466
08/07/2021	as above	Buy	49,921	6,037	6,037
08/07/2021	as above	Buy	161,694	19,554	19,554
08/07/2021	as above	Buy	37,806	4,572	4,572
08/07/2021	as above	Buy	453,750	54,873	54,873
08/07/2021	as above	Buy	143,732	23,244	23,244
08/07/2021	as above	Buy	58,281	7,048	7,048
08/07/2021	as above	Buy	46,233	5,591	5,591
08/07/2021	as above	Buy	576,571	69,726	69,726
12/07/2021	as above	Sell	757,720	-93,578	93,578
14/07/2021	as above	Buy	67,550	8,319	8,319
22/07/2021	as above	Sell - Transfer	3,005,180	-366,039	366,039
23/07/2021	as above	Buy	84,735	10,274	10,274
23/07/2021	as above	Sell	72,330	-8,810	8,810
27/07/2021	as above	Sell	54,783	-6,689	6,689
27/07/2021	as above	Buy	198,540	24,242	24,242
29/07/2021	as above	Buy	134,870	16,508	16,508
30/07/2021	as above	Buy	20,237	2,471	2,471
30/07/2021	as above	Sell	112,086	-13,736	13,736
30/07/2021	as above	Buy	382,451	75,200	75,200
30/07/2021	as above	Buy	230,680	45,200	45,200
02/08/2021	as above	Buy	497,718	96,300	96,300
03/08/2021	as above	Sell - Transfer	4,485,894	-534,035	534,035
03/08/2021	as above	Buy	414,728	79,271	79,271
05/08/2021	as above	Sell - Transfer	2,854,515	-345,165	345,165
13/08/2021	as above	Buy	49,244	6,097	6,097
13/08/2021	as above	Buy	353,444	43,761	43,761
16/08/2021	as above	Buy	189,088	23,431	23,431
16/08/2021	as above	Sell	403,710	-50,026	50,026
17/08/2021	as above	Sell	209,553	-25,922	25,922
17/08/2021	as above	Buy	387,222	47,814	47,814
19/08/2021	as above	Buy - Transfer	3,227,607	417,543	417,543
25/08/2021	as above	Sell	84,210	-11,258	11,258
25/08/2021	as above	Buy	174,650	23,319	23,319
31/08/2021	as above	Buy	206,329	28,467	28,467
31/08/2021	as above	Buy	385,454	52,915	52,915
31/08/2021	as above	Buy	10,082	1,384	1,384

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
31/08/2021	as above	Buy	64,023	8,789	8,789
01/09/2021	as above	Buy	1,353,286	297,195	297,195
07/09/2021	as above	Buy	91,817	12,112	12,112
07/09/2021	as above	Buy	116,986	15,425	15,425
14/09/2021	as above	Buy	239,566	32,955	32,955
17/09/2021	as above	Buy	28,407	3,886	3,886
17/09/2021	as above	Buy	61,272	8,382	8,382
17/09/2021	as above	Buy	43,246	5,916	5,916
17/09/2021	as above	Buy	17,332	2,371	2,371
17/09/2021	as above	Buy	368,885	50,463	50,463
17/09/2021	as above	Sell	52,890	- 7,172	7,172
28/09/2021	as above	Sell	127,886	- 17,189	17,189
28/09/2021	as above	Sell	139,849	- 18,732	18,732
30/09/2021	as above	Buy	1,162,992	249,000	249,000
30/09/2021	as above	Buy	318,922	42,271	42,271
30/09/2021	as above	Buy	1,119,770	147,922	147,922
01/10/2021	as above	Buy	286,373	61,957	61,957
01/10/2021	as above	Buy	436,611	58,894	58,894
07/10/2021	as above	Sell - Transfer	1,493,133	- 202,596	202,596
08/10/2021	as above	Buy	30,338	4,000	4,000
08/10/2021	as above	Buy	242,382	31,958	31,958
14/10/2021	as above	Sell	45,874	- 6,045	6,045
21/10/2021	as above	Sell	445,463	- 55,828	55,828
21/10/2021	as above	Sell	800,785	- 100,359	100,359
21/10/2021	as above	Sell	1,048,251	- 131,373	131,373
21/10/2021	as above	Sell	498,221	- 62,440	62,440
22/10/2021	as above	Sell	903,330	- 113,222	113,222
22/10/2021	as above	Sell	540,999	- 67,808	67,808
22/10/2021	as above	Sell	1,369,221	- 171,616	171,616
22/10/2021	as above	Sell	487,369	- 61,086	61,086
26/10/2021	as above	Sell	95,130	- 11,759	11,759
27/10/2021	as above	Sell	105,147	- 13,126	13,126
27/10/2021	as above	Sell	46,966	- 5,863	5,863
27/10/2021	as above	Sell	181,600	- 22,670	22,670
27/10/2021	as above	Sell	924,864	- 115,455	115,455
27/10/2021	as above	Sell	83,190	- 10,385	10,385
27/10/2021	as above	Sell	161,165	- 20,119	20,119
27/10/2021	as above	Sell	145,897	- 18,213	18,213
27/10/2021	as above	Sell	251,220	- 31,361	31,361
27/10/2021	as above	Sell	77,398	- 9,662	9,662
27/10/2021	as above	Sell	426,540	- 53,247	53,247
27/10/2021	as above	Sell	360,757	- 45,035	45,035
27/10/2021	as above	Sell	1,012,900	- 126,445	126,445
27/10/2021	as above	Sell	24,865	- 3,104	3,104
27/10/2021	as above	Sell	265,071	- 33,090	33,090
27/10/2021	as above	Sell	453,945	- 56,668	56,668
27/10/2021	as above	Sell	16,308	- 2,036	2,036
27/10/2021	as above	Sell	7,281	- 909	909
27/10/2021	as above	Sell	28,155	- 3,515	3,515
27/10/2021	as above	Sell	143,401	- 17,903	17,903
27/10/2021	as above	Sell	12,896	- 1,610	1,610
27/10/2021	as above	Sell	24,991	- 3,120	3,120
27/10/2021	as above	Sell	22,620	- 2,824	2,824
27/10/2021	as above	Sell	38,952	- 4,863	4,863
27/10/2021	as above	Sell	11,999	- 1,498	1,498
27/10/2021	as above	Sell	66,138	- 8,257	8,257
27/10/2021	as above	Sell	55,941	- 6,984	6,984
27/10/2021	as above	Sell	157,066	- 19,609	19,609
27/10/2021	as above	Sell	3,853	- 481	481
27/10/2021	as above	Sell	41,099	- 5,131	5,131
27/10/2021	as above	Sell	70,383	- 8,787	8,787
28/10/2021	as above	Sell	54,934	- 6,871	6,871
28/10/2021	as above	Sell	24,529	- 3,068	3,068
28/10/2021	as above	Sell	94,869	- 11,866	11,866
28/10/2021	as above	Sell	483,154	- 60,432	60,432
28/10/2021	as above	Sell	43,461	- 5,436	5,436
28/10/2021	as above	Sell	84,187	- 10,530	10,530
28/10/2021	as above	Sell	76,216	- 9,533	9,533
28/10/2021	as above	Sell	131,238	- 16,415	16,415
28/10/2021	as above	Sell	40,439	- 5,058	5,058
28/10/2021	as above	Sell	222,821	- 27,870	27,870
28/10/2021	as above	Sell	188,458	- 23,572	23,572
28/10/2021	as above	Sell	529,133	- 66,183	66,183
28/10/2021	as above	Sell	12,992	- 1,625	1,625
28/10/2021	as above	Sell	138,473	- 17,320	17,320

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
28/10/2021	as above	Sell	237,140	- 29,661	29,661
28/10/2021	as above	Sell	59,867	- 7,488	7,488
28/10/2021	as above	Sell	26,735	- 3,344	3,344
28/10/2021	as above	Sell	103,391	- 12,932	12,932
28/10/2021	as above	Sell	526,583	- 65,864	65,864
28/10/2021	as above	Sell	47,362	- 5,924	5,924
28/10/2021	as above	Sell	91,759	- 11,477	11,477
28/10/2021	as above	Sell	83,068	- 10,390	10,390
28/10/2021	as above	Sell	143,031	- 17,890	17,890
28/10/2021	as above	Sell	44,068	- 5,512	5,512
28/10/2021	as above	Sell	242,856	- 30,376	30,376
28/10/2021	as above	Sell	205,408	- 25,692	25,692
28/10/2021	as above	Sell	576,719	- 72,135	72,135
28/10/2021	as above	Sell	14,159	- 1,771	1,771
28/10/2021	as above	Sell	150,922	- 18,877	18,877
28/10/2021	as above	Sell	258,462	- 32,328	32,328
28/10/2021	as above	Sell	43,352	- 5,419	5,419
28/10/2021	as above	Sell	19,360	- 2,420	2,420
28/10/2021	as above	Sell	74,864	- 9,358	9,358
28/10/2021	as above	Sell	381,280	- 47,660	47,660
28/10/2021	as above	Sell	34,296	- 4,287	4,287
28/10/2021	as above	Sell	66,440	- 8,305	8,305
28/10/2021	as above	Sell	60,152	- 7,519	7,519
28/10/2021	as above	Sell	103,560	- 12,945	12,945
28/10/2021	as above	Sell	31,912	- 3,989	3,989
28/10/2021	as above	Sell	175,840	- 21,980	21,980
28/10/2021	as above	Sell	148,720	- 18,590	18,590
28/10/2021	as above	Sell	417,560	- 52,195	52,195
28/10/2021	as above	Sell	10,248	- 1,281	1,281
28/10/2021	as above	Sell	109,280	- 13,660	13,660
28/10/2021	as above	Sell	187,136	- 23,392	23,392
29/10/2021	as above	Sell	54,147	- 6,811	6,811
29/10/2021	as above	Sell	24,192	- 3,043	3,043
29/10/2021	as above	Sell	93,516	- 11,763	11,763
29/10/2021	as above	Sell	476,277	- 59,909	59,909
29/10/2021	as above	Sell	42,835	- 5,388	5,388
29/10/2021	as above	Sell	82,998	- 10,440	10,440
29/10/2021	as above	Sell	75,135	- 9,451	9,451
29/10/2021	as above	Sell	129,370	- 16,273	16,273
29/10/2021	as above	Sell	39,853	- 5,013	5,013
29/10/2021	as above	Sell	219,659	- 27,630	27,630
29/10/2021	as above	Sell	185,784	- 23,369	23,369
29/10/2021	as above	Sell	521,615	- 65,612	65,612
29/10/2021	as above	Sell	12,807	- 1,611	1,611
29/10/2021	as above	Sell	136,502	- 17,170	17,170
29/10/2021	as above	Sell	233,770	- 29,405	29,405
29/10/2021	as above	Buy	1,505,970	292,888	292,888
01/11/2021	as above	Sell	13,415	- 1,667	1,667
01/11/2021	as above	Sell	5,987	- 744	744
01/11/2021	as above	Sell	23,160	- 2,878	2,878
01/11/2021	as above	Sell	117,970	- 14,660	14,660
01/11/2021	as above	Sell	10,614	- 1,319	1,319
01/11/2021	as above	Sell	20,552	- 2,554	2,554
01/11/2021	as above	Sell	18,613	- 2,313	2,313
01/11/2021	as above	Sell	32,044	- 3,982	3,982
01/11/2021	as above	Sell	9,874	- 1,227	1,227
01/11/2021	as above	Sell	54,406	- 6,761	6,761
01/11/2021	as above	Sell	46,013	- 5,718	5,718
01/11/2021	as above	Sell	129,188	- 16,054	16,054
01/11/2021	as above	Sell	3,171	- 394	394
01/11/2021	as above	Sell	33,814	- 4,202	4,202
01/11/2021	as above	Sell	57,899	- 7,195	7,195
05/11/2021	as above	Sell	25,476	- 3,062	3,062
05/11/2021	as above	Sell	42,865	- 5,152	5,152
08/11/2021	as above	Sell	33,527	- 4,090	4,090
10/11/2021	as above	Sell	1,073,472	- 129,334	129,334
10/11/2021	as above	Sell	318,836	- 38,414	38,414
10/11/2021	as above	Sell	991,427	- 119,449	119,449
10/11/2021	as above	Sell	50,580	- 6,094	6,094
10/11/2021	as above	Sell	113,992	- 13,734	13,734
10/11/2021	as above	Sell	146,055	- 17,597	17,597
10/11/2021	as above	Sell	407,522	- 49,099	49,099
10/11/2021	as above	Sell	177,902	- 21,434	21,434
10/11/2021	as above	Sell	239,928	- 28,907	28,907
10/11/2021	as above	Sell	461,405	- 55,591	55,591

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
10/11/2021	as above	Sell	451,827	- 54,437	54,437
10/11/2021	as above	Sell	37,981	- 4,576	4,576
10/11/2021	as above	Sell	257,657	- 31,043	31,043
10/11/2021	as above	Sell	126,218	- 15,207	15,207
10/11/2021	as above	Sell	354,559	- 42,718	42,718
10/11/2021	as above	Sell	1,452,060	- 174,947	174,947
10/11/2021	as above	Sell	639,396	- 121,071	121,071
10/11/2021	as above	Sell	491,226	- 80,282	80,282
10/11/2021	as above	Sell	441,120	- 53,147	53,147
10/11/2021	as above	Sell	222,573	- 26,816	26,816
10/11/2021	as above	Sell	1,252,910	- 150,953	150,953
10/11/2021	as above	Sell	547,119	- 65,918	65,918
10/11/2021	as above	Sell	120,342	- 14,499	14,499
10/11/2021	as above	Sell	364,146	- 43,873	43,873
10/11/2021	as above	Sell	1,664,026	- 200,485	200,485
10/11/2021	as above	Sell	420,287	- 50,637	50,637
10/11/2021	as above	Sell	182,683	- 22,010	22,010
10/11/2021	as above	Sell	919,466	- 110,779	110,779
10/11/2021	as above	Sell	438,697	- 52,855	52,855
10/11/2021	as above	Sell	180,650	- 21,765	21,765
10/11/2021	as above	Sell	1,513,331	- 182,329	182,329
15/11/2021	as above	Buy	679,835	83,079	83,079
15/11/2021	as above	Buy	16,194	1,979	1,979
15/11/2021	as above	Buy	44,998	5,499	5,499
22/11/2021	as above	Buy	69,259	8,395	8,395
22/11/2021	as above	Buy	58,682	7,113	7,113
22/11/2021	as above	Buy	59,582	7,222	7,222
23/11/2021	as above	Buy	5,867,811	779,703	779,703
23/11/2021	as above	Buy	1,857,982	246,885	246,885
23/11/2021	as above	Sell	689,640	- 91,941	91,941
23/11/2021	as above	Sell	1,188,878	- 158,498	158,498
23/11/2021	as above	Sell	1,249,897	- 166,633	166,633
23/11/2021	as above	Sell	622,035	- 82,928	82,928
24/11/2021	as above	Sell	54,097	- 7,566	7,566
24/11/2021	as above	Buy	29,244	4,090	4,090
24/11/2021	as above	Buy	1,532,381	214,283	214,283
24/11/2021	as above	Buy	484,229	67,713	67,713
24/11/2021	as above	Sell	512,484	- 71,616	71,616
24/11/2021	as above	Sell	932,005	- 130,241	130,241
24/11/2021	as above	Sell	947,182	- 132,362	132,362
24/11/2021	as above	Sell	470,729	- 65,781	65,781
25/11/2021	as above	Sell	261,824	- 37,134	37,134
25/11/2021	as above	Sell	516,210	- 73,213	73,213
25/11/2021	as above	Sell	504,019	- 71,484	71,484
25/11/2021	as above	Sell	246,165	- 34,913	34,913
30/11/2021	as above	Buy	1,256,333	277,355	277,355
30/11/2021	as above	Buy	111,578	15,533	15,533
06/12/2021	as above	Buy	757,062	119,616	119,616
07/12/2021	as above	Sell	129,137	- 19,303	19,303
07/12/2021	as above	Buy	202,437	30,319	30,319
09/12/2021	as above	Sell	71,000	- 10,597	10,597
15/12/2021	as above	Sell	56,597	- 8,468	8,468
17/12/2021	as above	Buy	28,289	4,193	4,193
20/12/2021	as above	Sell	60,323	- 8,871	8,871
20/12/2021	as above	Buy	3,402,142	500,779	500,779
20/12/2021	as above	Buy	993,735	146,273	146,273
20/12/2021	as above	Buy	542,810	79,899	79,899
13/01/2022	as above	Buy	60,015	8,692	8,692
20/01/2022	as above	Sell	224,473	- 31,795	31,795
25/01/2022	as above	Sell	407,645	- 59,772	59,772
03/02/2022	as above	Sell	85,755	- 12,519	12,519
03/02/2022	as above	Sell	54,718	- 8,058	8,058
03/02/2022	as above	Sell	107,494	- 15,830	15,830
03/02/2022	as above	Sell	48,701	- 7,172	7,172
03/02/2022	as above	Sell	83,903	- 12,356	12,356
04/02/2022	as above	Sell	3,751,658	- 546,881	546,881
04/02/2022	as above	Sell	1,909,941	- 278,413	278,413
04/02/2022	as above	Sell	1,699,947	- 247,802	247,802
04/02/2022	as above	Sell	2,928,604	- 426,904	426,904
07/02/2022	as above	Sell	268,159	- 37,729	37,729
07/02/2022	as above	Sell	343,520	- 48,332	48,332
07/02/2022	as above	Sell	155,654	- 21,900	21,900
07/02/2022	as above	Sell	174,887	- 24,606	24,606
08/02/2022	as above	Sell	1,380,110	- 195,927	195,927
08/02/2022	as above	Sell	625,359	- 88,779	88,779

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
08/02/2022	as above	Sell	702,604	- 99,745	99,745
08/02/2022	as above	Sell	1,077,338	- 152,944	152,944
09/02/2022	as above	Buy	215,516	32,798	32,798
09/02/2022	as above	Sell	873,903	- 132,534	132,534
09/02/2022	as above	Sell	395,984	- 60,054	60,054
09/02/2022	as above	Sell	444,897	- 67,472	67,472
09/02/2022	as above	Sell	682,181	- 103,458	103,458
10/02/2022	as above	Sell	12,570	- 1,758	1,758
10/02/2022	as above	Sell	6,122,782	- 892,664	892,664
10/02/2022	as above	Sell	2,774,342	- 404,482	404,482
10/02/2022	as above	Sell	3,117,045	- 454,446	454,446
10/02/2022	as above	Sell	4,779,530	- 696,826	696,826
Total Number of Securities				-5,569,458	

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Linda Matthews - Company Secretary of Challenger Limited

14/02/2022

Company Name	ACN / Company Number	Country of Incorporation
Challenger Limited	106842371	Australia
255 Finance Group Pty Ltd	628853056	Australia
255 Finance Investments Pty Ltd	164516401	Australia
255 Finance Pty Ltd	168112507	Australia
255 Finance Services Pty Ltd	168107355	Australia
Alphinity Investment Management Pty Ltd	140833709	Australia
Appia Europe Limited	6490323	United Kingdom
Appia Group Limited	99865	Jersey
Ardea Investment Management Pty Ltd	132902722	Australia
Ares Australia Management Pty Limited	636490732	Australia
Assetsecure Pty. Limited	110953618	Australia
Bentham Asset Management Pty Ltd	140833674	Australia
CDPG Australia Pty Limited	124498095	Australia
CDPG Luxembourg Holdings Sarl	B127717	Luxembourg
CDPG Luxembourg II S.a.r.l	B127580	Luxembourg
CDPG Luxembourg Sarl	B127515	Luxembourg
CDPG Malta Limited	C41110	Malta
Cescade Pty Limited	096097399	Australia
Challenger Direct Pty Ltd	006475501	Australia
Challenger Diversified Property Development Pty Limited	121624833	Australia
Challenger Emerging Market Infrastructure Fund Pte. Ltd	200804361D	Singapore
Challenger Emerging Market Infrastructure Fund, L.P.		Cayman Islands
Challenger Financial Services Pty Limited	087464131	Australia
Challenger FM 2 Holdings Pty Limited	080036657	Australia
Challenger Funds Management (Asia) Pte Ltd	202113533D	Singapore
Challenger Funds Management Holdings Pty Limited	107728030	Australia
Challenger Group Holdings Limited	002993302	Australia
Challenger Group Pty Limited	003374196	Australia
Challenger Group Services Pty. Ltd.	085657307	Australia
Challenger Holdco2 Holdings Pty Ltd	646761275	Australia
Challenger Home Loan Corporation Pty Ltd	058891302	Australia
Challenger Inventory Finance Servicing Pty Limited	107706810	Australia
Challenger Investment Partners Limited	092382842	Australia
Challenger Investment Solutions Management Pty Ltd	130035353	Australia
Challenger Japan Holdings Kabushiki Kaisha	0100-01-182399	Japan
Challenger Japan Holdings Pty Limited	617208205	Australia
Challenger Japan Kabushiki Kaisha	0100-01-182920	Unknown

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Linda Matthews - Company Secretary of Challenger Limited

14/02/2022

Company Name	ACN / Company Number	Country of Incorporation
Challenger Kabushiki Kaisha	0100-01-182872	Unknown
Challenger LBC Terminals Holding Company Limited	C41149	Malta
Challenger Life CDI Nominees Pty Ltd	055293644	Australia
Challenger Life Company Holdings Pty Ltd	006381193	Australia
Challenger Life Company Limited	072486938	Australia
Challenger Life Debt Investments (Europe) Limited	7626067	United Kingdom
Challenger Life Fund Property Investments Pty Ltd	161212693	Australia
Challenger Life Investments UK Limited	6067787	United Kingdom
Challenger Life Nominees No.2 Pty Ltd	078627013	Australia
Challenger Life Nominees No.3 Pty Limited	151482147	Australia
Challenger Life Nominees Pty Ltd	091336793	Australia
Challenger Life Subsidiary Holdings Pty Limited	099742122	Australia
Challenger Managed Investments (International) Pty Limited	120871212	Australia
Challenger Management Services (UK) Limited	6393787	United Kingdom
Challenger Margin Lending Pty Ltd	091338822	Australia
Challenger MBK Emerging Market Infrastructure Fund GP Ltd	WK-209744	Cayman Islands
Challenger Mortgage Management Pty Ltd	087271109	Australia
Challenger Non-conforming Finance Pty Ltd	107725486	Australia
Challenger Originator Finance Pty Ltd	095085466	Australia
Challenger Property Asset Management Pty Ltd	077569021	Australia
Challenger Retirement and Investment Services Limited	115534453	Australia
Challenger Securitisation Management Pty Ltd	100346898	Australia
Challenger Skybridge (Group) Holding Company Pty Ltd	130888327	Australia
Challenger Skybridge (Hastings) Holding Company Pty Ltd	130888274	Australia
Challenger Special Servicing Pty Ltd	107707415	Australia
Challenger Treasury Limited	093307996	Australia
Challenger Wholesale Finance Holdings Pty Limited	087284240	Australia
Challenger Wind Holdings Pty Limited	151496061	Australia
CLS US Holdings, LLC	5302598	United States
CPHC Investments Pty Ltd	093340526	Australia
CSPP1 Maitland Pty Ltd	122460968	Australia
CSPP1 Mavis Court Pty Ltd	122461983	Australia
Eiger Capital Pty Limited	631838607	Australia
Fidante Partners (Guernsey) Limited	40288	Guernsey
Fidante Partners AAM Holdings Pty Limited	636490189	Australia
Fidante Partners Alphinity Holdings Pty Ltd	140716016	Australia
Fidante Partners Ardea Holdings Pty Ltd	133865853	Australia
Fidante Partners Avenir Capital Holdings Pty Ltd	616504502	Australia
Fidante Partners Bentham Holdings Pty Ltd	140715573	Australia
Fidante Partners Eiger Holdings Pty Limited	631837360	Australia
Fidante Partners Europe Limited	4040660	United Kingdom
Fidante Partners FME Holdings Limited	11410594	United Kingdom

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Linda Matthews - Company Secretary of Challenger Limited

14/02/2022

Company Name	ACN / Company Number	Country of Incorporation
Fidante Partners Holdings (Guernsey) Limited	43315	Guernsey
Fidante Partners Holdings Europe Limited	6172534	United Kingdom
Fidante Partners Holdings Pty Limited	123318650	Australia
Fidante Partners Latigo Holdings LLC	5651705	Unknown
Fidante Partners Lennox Holdings Pty Limited	616975565	Australia
Fidante Partners Limited	002835592	Australia
Fidante Partners Merlon Holdings Pty Ltd	140715662	Australia
Fidante Partners Metisq Holdings Pty Ltd	143376961	Australia
Fidante Partners Novaport Holdings Pty Ltd	140715797	Australia
Fidante Partners Ox Holdings Pty Ltd	649174087	Australia
Fidante Partners Services Limited	119605373	Australia
Fidante Partners USA LLC	81-4925448	United States
Fidante Partners Wavestone Holdings Pty Limited	133626276	Australia
Fidante Partners Whitehelm Holdings Pty Ltd	169043903	Australia
Fidante Partners Wyetree Limited	9387239	United Kingdom
Gasvalpo S.A.	96.960.800-6	Chile
Greencape Capital Pty Ltd	120328529	Australia
GV Cayman Company Limited	OG-206918	Cayman Islands
GV Chile Holding Limitada	124311723611675	Chile
GV Chile Limitada	124301725311696	Chile
GV Jersey Holding Company Limited	100293	Jersey
GV Jersey Trustee Company Limited	100294	Jersey
GV Jersey Trustee Company No. 2 Limited	100367	Jersey
Howard Commercial Lending Pty Ltd	000033143	Australia
Kudu Investment Partners I, Lp	47-2497501	Unknown
Lanv Pty Ltd	147224502	Australia
Lease Collateral No.2 Pty Ltd	168112481	Australia
Lease Collateral Pty Ltd	168112472	Australia
Lease Funding Management Pty Ltd	168112490	Australia
Lennox Capital Partners Pty Limited	617001966	Australia
Maitland Nominee Holdings Pty Limited	122853114	Australia
Mawbury Pty Limited	096097479	Australia
Merlon Capital Partners Pty Ltd	140833683	Australia
MIR Libra Capital Management Ltd	236748	Cayman Islands
MyLifeMyFinance Limited	087651750	Australia

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Linda Matthews - Company Secretary of Challenger Limited

14/02/2022

Company Name	ACN / Company Number	Country of Incorporation
Novaport Capital Pty Ltd	140833656	Australia
Oaklands Hill Pty Ltd	149814559	Australia
Oaklands Hill Wind Farm Pty Ltd	126595935	Australia
Offshore Reinsurer (Bermuda) Company Limited	51746	Bermuda
Ox Capital Management Pty Ltd	648887914	Australia
Residential Real Estate Total Return Opportunities Fund Ltd.	212456	Cayman Islands
Residential Real Estate Total Return Opportunities Master Fund L.	27263	Cayman Islands
Sabrand Limited	126677	Cyprus
The Liberty Group Consortium Pty Ltd	082564289	Australia
TLG Services Pty Limited	092500608	Australia
TLGH Pty Limited	092927467	Australia
TRE Data Centres Canberra Pty Ltd	141881227	Australia
US LLC Holdings Pty Ltd	130888292	Australia
US LLC Investments LLC	36-4811214	Unknown
Waterford County Pty Limited	122853089	Australia
Wavestone Capital Pty Limited	120179419	Australia
Welcome Break Group Limited	3147949	United Kingdom
Welcome Break Holdings (1) Limited	4099287	United Kingdom
Welcome Break Holdings (2) Limited	4379574	United Kingdom
Welcome Break Holdings Limited	3290817	Cayman Islands
Welcome Break Limited	1735476	United Kingdom
Welcome Break No.1 Limited	8331837	United Kingdom
Welcome Break No.2 Limited	8331870	United Kingdom
Welcome Break Services Limited	4099292	United Kingdom
Whitehelm Capital Pty Ltd	008636717	Australia