

Cedar Woods Properties Limited

Appendix 4D

For the half-year ended 31 December 2021

1. Details of the reporting period

This report details the consolidated results of Cedar Woods Properties Limited and its controlled entities for the half-year ended 31 December 2021. Comparatives are for the half-year ended 31 December 2020.

2. Results for announcement to the market

		Dec 2021 Half \$'000	Dec 2020 Half * Restated \$'000	Change
2.1	Revenue	174,408	169,185	Up 3.1%
2.2	Profit after tax attributable to members	14,066	22,683	Down 38.0%
2.3	Net profit for the period attributable to members	14,066	22,683	Down 38.0%

		Dec 2021 Half cents	Dec 2020 Half * Restated cents	Change
2.4	Interim dividend per share, fully franked	13.0	13.0	-
	Basic earnings per share	17.2	28.2	Down 39.0%
	Diluted earnings per share	17.1	27.9	Down 38.7%

Explanation

Refer to Company Announcement.

3. Net tangible assets per share (book value)

	Dec 2021	Dec 2020 * Restated	Change
Net tangible assets per share (book value)	\$4.97	\$4.91	Up 1.2%

4. Details of entities over which control has been gained or lost during the period

Nil.

5. Details of dividends

The Board has declared a fully franked interim dividend of 13.0 cents per share payable on 29 April 2022. The dividend record date is 31 March 2022.

6. Dividend Reinvestment Plan and Bonus Share Plan

The Dividend Reinvestment Plan (DRP) and Bonus Share Plan (BSP) are suspended for the interim dividend.

Details of the DRP and BSP rules are available on the Shareholder Information page on the company website.

7. Details of joint venture entities

The reporting entity's interest in Cedar Woods Wellard Limited was previously classified as a joint venture, prior to the company being wound up during the half. The reporting entity owned a 32.5% shareholding prior to deregistration (31 December 2020: 32.5%). The share of the net loss from the joint venture for the half-year ended 31 December 2021 was nil (2020: loss of \$40,000).

8. Accounting for foreign entities

Not applicable.

9. Auditor's review report

No dispute or qualification exists in the auditor's review report. Refer to the attached.