



ASX ANNOUNCEMENT

17 February 2022

Amendment of Employment Contract for Vice Chair

MA Financial Group Limited (ASX: MAF, "the Company") advises of the following material variations to the employment contract for the Vice Chair Andrew Pridham in accordance with Listing Rule 3.16.4.

Material Contract Variations for Vice Chairman Andrew Pridham

Appointment	Mr Pridham was appointed Executive Vice Chair on 2 March 2020. The appointment is ongoing with no fixed term. The contract terms below apply from 15 February 2022.
Fixed Remuneration and Benefits	Fixed Remuneration of \$600,000 per annum (inclusive of cash salary, superannuation and salary sacrificed items) which may be reviewed from time to time. Car Parking benefit at the Head office at 10 Carrington Street.
Variable Remuneration	<p>Short Term Incentive (STI): The Vice Chairman is eligible to participate annually in the MA Financial Group STI plan. Any STI award would be based on the performance of the Vice Chair against business and personal objectives set annually by the Board.</p> <p>Long Term Incentive (LTI): Subject to the discretion of the Board and subject to any necessary regulatory and security holder approvals, the Vice Chairman will be eligible to receive an annual LTI grant.</p>
Termination Provisions	The Vice Chairman may resign with 6 months' notice. On termination of employment, MA Financial Group will pay all Fixed Remuneration and any statutory entitlements owing, and any STI or LTI entitlements will be treated in accordance with the relevant plan rules.
Post-employment restraints	The Vice Chairman is subject to non-solicitation and non-compete restraints of up to 6 months after termination of employment.

Further details of the Executive remuneration framework can be found in the 2021 Remuneration Report contained in the Annual Report.

ENDS

Authorised for release by the Board of Directors, MA Financial Group Limited

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