Incitec Pivot Limited

INNOVATION ON THE GROUND

ASX RELEASE

Incident at Waggaman Ammonia Plant

18 February 2022

Incitec Pivot Limited (ASX:**IPL**) today announced that an incident resulting from a release of hydrogen occurred at its Waggaman, Louisiana ammonia plant. All employees are safe and accounted for and there have been no reports of injuries. Additionally, based on initial investigations, there were no chemical releases to the environment or any offsite impacts resulting from the incident. An all clear has been issued at the site allowing investigations to begin into the cause of the incident along with assessments of any damage to the plant. Once more information becomes available, IPL will be able to estimate the timeframe for the re-start of the plant.

For more information:

Investors

Geoff McMurray

General Manager Investor Relations

Tel: +61 3 8695 4553 Mobile: +61 418 312 773

geoff.mcmurray@incitecpivot.com.au

Media

Matthew Flugge

Group Vice President Corporate Affairs

Tel: +61 3 8695 4617 Mobile: +61 409 705 176

matthew.flugge@incitecpivot.com.au

This document has been authorised for release by Richa Puri, Company Secretary.