ASX Release



18 February 2022

COVID-19 Outbreak at Simberi - FY22 guidance withdrawn

St Barbara Limited (ASX: SBM) ("Company" or "St Barbara") notes the COVID-19 pandemic infection rates across the Tabar Island group have increased significantly, impacting the local communities and our workforce. While gold production at Simberi Operations continues, ramp-up of mining operations is not achieving target rates and uncertainty remains as to when full workforce participation can resume. The Company has elected to withdraw FY22 guidance as it focuses on the health and safety of the local community and its workforce, while also progressing recovery options.

St Barbara Managing Director and CEO Craig Jetson said, "The health and safety of the local community and our workforce is our primary concern. Of our circa 600 daily workforce, today there are 139 active cases. The majority of those cases are asymptomatic with no-one hospitalised. While we have experienced previous COVID-19 surges, this Omicron outbreak is proving to be far more disruptive. This is a difficult time for the community, the site team and I have met with the community leaders to offer our support. The Community Relations and Medical teams are actively working with the community offering testing and vaccination support."

St Barbara notes the current reduction in commercial flights across PNG due to pilot shortage as the pandemic impacts the aviation industry. This is anticipated to impact our ability to source additional supplies and rotate senior national and expatriate staff. The mine and processing plant continue to operate at a reduced rate.

When we have greater certainty on the situation St Barbara will be in a better position to quantify the ongoing impact of the COVID-19 outbreak and provide updated FY22 guidance.

Authorised by

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