

APPENDIX 4D

Half year report

1. Company details

Name of entity:	333D Limited (ASX: T3D)
ABN:	24 118 159 881
Reporting period:	Half-year ended 31 December 2021
Previous period:	Half-year ended 31 December 2020

2. Results for announcement to the market

Revenues from ordinary activities	Down	36%	to	\$ 52,448
Loss from ordinary activities after tax attributable to the members of 333D Limited	Up	207%	to	(148,955)
Loss for the half-year attributable to the members of 333D Limited	Up	207%	to	(148,955)

				Amount Cents per share	Franked Cents per share
<i>Dividends</i>					
Final dividend for the year ended 30 June 2021				-	-
Interim dividend for the year ended 30 June 2021				-	-

No dividend has been declared by the directors.

Comments

The net loss attributable to members amounted to \$148,955 (31 December 2020: net profit \$138,934) for the half-year.

3. Net tangible asset (NTA) backing per share

	2021 Cents per share	2020 Cents per share
Net tangible assets per ordinary security	0.02	(0.21)

4. Entities over which control gained during the period

None

333D Limited and controlled entities

Appendix 4D

for the half-year ended 31 December 2021

5. Entities over which control lost during the period

3D Group Pty Ltd

6. Details of associates and joint venture entities

	Percentage holding		Contribution to loss	
	2021	2020	2021	2020
	%	%	\$	\$
3D Graphtec Industries Pty Ltd	-	50%	-	-
Profit (loss) from ordinary activities before income tax	-	-	-	-
Income tax on operating activities	-	-	-	-

3D Graphtec Industries Pty Ltd is a joint venture established between Kibaran Resources Ltd and 3D Industries Pty Ltd to research and develop graphite and graphene applications for 3D printing. 3D Graphtec Industries Pty Ltd did not undertake any activity during the period and was deregistered on 30 August 2021.

7. Audit qualification or review

The financial statements have been subject to a review by the auditors and the review report is included as part of the interim financial report.

The review conclusion contains a "material uncertainty" paragraph in relation to going concern.

8. Attachments

The interim financial report for the half-year ended 31 December 2021 is attached.



John Conidi
Executive Chairman

Melbourne
18 February 2022

333D Limited and controlled entities

ABN 24 118 159 881

Interim Financial Report

for the half-year ended 31 December 2021

333D Limited and controlled entities

Directors' report

Half-year ended 31 December 2021

The directors present their report, together with the financial statements, on the consolidated entity consisting of 333D Limited (referred to hereafter as the 'Company' or 'parent entity') and the entities it controlled at the end of, or during, the half-year ended 31 December 2021.

Directors

The following persons were directors of 333D Limited during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

John Conidi, B.Bus, FCPA

Dr. Nigel Finch, MCom, LL.M, MBA, PhD, CA, FCPA, FGIA, FAICD

Dr. Richard Petty, BCom, MCom, PhD, FCA, FCPA, FAICD

Principal activities

During the financial half-year the principal activity of the consolidated entity was the commercialisation of its 3D printing capabilities and management of its digital asset library.

Review of operations

The net loss attributable to members amounted to \$148,955 for the half-year (31 December 2020: net profit \$138,934).

During the period the Company's main priority was to manage and reduce the cash costs of running the business. Consequently, the Company was able to institute the following measures that reduced cash outflow, including share-based payments for directors in lieu of director's fees and share-based payments to lenders in lieu of interest payments. The Company's AFL Mini League product sales provided the majority of revenue. Longer-term, the Company is exploring opportunities to increase its merchandising sales activities and digital asset management, however, no investments have been made by the Company to date. The Directors regularly review the operations of the Company with a view to minimising risk and regularly assess alternate and complementary business opportunities aimed at enhancing shareholder value.

Significant changes in state of affairs

On 8 August 2021, the Company deregistered its wholly owned subsidiary 3D Group Pty Ltd ACN 168 587 531. On 8 November 2021, the Company held a general meeting of shareholders to approve the issue of 347,785,845 in new shares for consideration for services, accrued directors fees and the repayment of the \$300,000 loan. Subsequently, the Company is debt free. On 16 December 2021, the Company undertook an oversubscribed placement to sophisticated and professional investors raising \$0.545 million (before fees). There were no other significant changes in the state of affairs of the consolidated entity during the financial half-year.

Events after balance sheet date

The impact of the Coronavirus (COVID-19) pandemic is ongoing and it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is constantly changing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

No other matter or circumstance has arisen since 31 December 2021, that has significantly affected, or may significantly affect the Consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future periods.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the *Corporations Act 2001*.

333D Limited and controlled entities
Directors' report
Half-year ended 31 December 2021

On behalf of the directors:

A handwritten signature in black ink, appearing to read 'J. Conidi', written in a cursive style.

John Conidi
Director

18 February 2022
Melbourne

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of 333D Limited and its controlled entities for the half year ended 31 December 2021, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

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RSM AUSTRALIA PARTNERS

A handwritten signature in black ink that reads "R J Morillo Maldonado".

R J MORILLO MALDONADO

Partner

Dated: 18 February 2021

Melbourne, Victoria

333D Limited and controlled entities

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Half-year ended 31 December 2021

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General information

The financial statements cover 333D Limited as a consolidated entity consisting of 333D Limited and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is 333D Limited's functional and presentation currency.

333D Limited is an ASX listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business are:

Registered office

Level 8, 555 Bourke Street
MELBOURNE VIC 3000

Principal place of business

34 Jimmy Place
LAVERTON NORTH VIC 3026

A description of the nature of 333D's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 18 February 2022.

333D Limited and controlled entities

Statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2021

		Consolidated	
		31 Dec 2021	31 Dec 2020
	Note	\$	\$
Income			
Revenue	3	52,448	82,146
Other income	4	199,278	324,059
		<u>251,727</u>	<u>406,205</u>
Expenses			
Raw materials and consumables used		(7,620)	(9,506)
Royalties		(2,930)	(5,712)
Employee benefits expense		(49,666)	(51,372)
Occupancy expense		(13,158)	(13,125)
Administrative expense		(304,222)	(137,041)
Other expenses		(12,429)	(3,490)
Finance costs		(10,658)	(47,023)
		<u>(400,682)</u>	<u>(267,271)</u>
(Loss)/Profit before income tax expense		<u>(148,955)</u>	<u>138,934</u>
Income tax expense		-	-
(Loss)/Profit after income tax expense for the period		<u>(148,955)</u>	<u>138,934</u>
Other comprehensive income/(loss)		-	-
Total comprehensive income/(loss) for the period		<u>(148,955)</u>	<u>138,934</u>
(Loss)/Profit for the half-year is attributable to:			
Owners of 333D Limited		(148,955)	138,934
Total comprehensive income/(loss) for the period is attributable to:			
Owners of 333D Limited		(148,955)	138,934
		Cents	Cents
Basic earnings per share	7	<u>(0.007)</u>	<u>0.013</u>
Diluted earnings per share	7	<u>(0.007)</u>	<u>0.013</u>

The above financial statement should be read in conjunction with the accompanying notes.

333D Limited and controlled entities
Statement of financial position
As at 31 December 2021

	Note	Consolidated	
		31 Dec 2021	30 Jun 2021
		\$	\$
Assets			
Current assets			
Cash and cash equivalents		662,240	99,207
Trade and other receivables		25,763	27,843
Other assets		42,646	5,354
		<u>730,648</u>	<u>132,404</u>
Total assets		<u>730,648</u>	<u>132,404</u>
Liabilities			
Current liabilities			
Trade and other payables		371,482	362,322
Employee benefits		16,094	12,710
		<u>387,576</u>	<u>375,032</u>
Non-current liabilities			
Borrowings	5	-	300,000
Employee benefits		4,523	3,846
		<u>4,523</u>	<u>303,846</u>
Total liabilities		<u>392,099</u>	<u>678,878</u>
Net assets/(liabilities)		<u>338,549</u>	<u>(546,474)</u>
Equity			
Issued capital	6	8,492,573	7,458,595
Reserves		-	-
Retained profits (losses)		(8,154,024)	(8,005,069)
Total equity		<u>338,549</u>	<u>(546,474)</u>

The above financial statement should be read in conjunction with the accompanying notes.

333D Limited and controlled entities
Statement of changes in equity
For the half-year ended 31 December 2021

	Consolidated			
	Issued capital	Retained profits	Reserves	Total equity
Balance as at 1 July 2020	5,305,923	(8,825,635)	1,159,359	(2,360,353)
Profit (loss) after income tax expense for the half-year	-	138,934	-	138,934
Other comprehensive income for the half-year	-	-	-	-
Total comprehensive income for the half-year	-	138,934	-	138,934
Adjustment for share options lapsed	-	1,159,359	(1,159,359)	-
Balance at 31 December 2020	<u>5,305,923</u>	<u>(7,527,341)</u>	<u>-</u>	<u>(2,221,419)</u>
Balance as at 1 July 2021	7,458,595	(8,005,069)	-	(546,474)
Profit (loss) after income tax expense for the half-year	-	(148,955)	-	(148,955)
Other comprehensive income for the half-year	-	-	-	-
Total comprehensive income for the half-year	-	(148,955)	-	(148,955)
Issue of shares (net of capital raising costs)	1,033,978	-	-	1,033,978
Balance at 31 December 2021	<u>8,492,573</u>	<u>(8,154,024)</u>	<u>-</u>	<u>338,549</u>

The above financial statement should be read in conjunction with the accompanying notes.

333D Limited and controlled entities
Statement of cash flows
For the half-year ended 31 December 2021

	Consolidated	
	31 Dec 2021	31 Dec 2020
	\$	\$
Cash flows from operating activities		
Receipts from customers	59,773	93,114
Payments to suppliers and employees	(203,390)	(173,754)
Other income - R&D tax offsets and grants	199,278	304,256
Interest and other finance costs paid	(4,929)	(6,000)
	<u>50,733</u>	<u>217,616</u>
Cash flows from financing activities		
Proceeds from issue of share capital	545,000	-
Payments related to issue of share capital	(32,700)	-
	<u>512,300</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	563,033	217,616
Cash and cash equivalents at the beginning of the financial period	99,207	9,164
Cash and cash equivalents at the end of the financial period	<u>662,240</u>	<u>226,780</u>

The above financial statement should be read in conjunction with the accompanying notes.

Note 1. Significant accounting policies

These general purpose financial statements for the interim half-year reporting period ended 31 December 2021 have been prepared in accordance with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2021 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

New, revised or amending Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Note 2. Operating segments

The company is in the process of commercialising its 3D printing operations and as such, there are not presently any operating segments with discrete financial information. The company also operates in one geographic location, being Australia. The Board of Directors review internal management reports that are consistent with the information provided in the statement of profit or loss and other comprehensive income, statement of financial position and statement of cash flows presented in this interim financial report.

333D Limited and controlled entities
Notes to the financial statements
for the half-year ended 31 December 2021

	Consolidated	
	31 Dec 2021	31 Dec 2020
	\$	\$
Note 3. Revenue		
Sales of 3D prints*	51,438	79,588
Rendering of services**	-	81
Freight income	1,010	2,477
	<u>52,448</u>	<u>82,146</u>

*Sales are recognised at the point in time when customers obtain control of the goods, which is generally at the time of delivery.

**Rendering of services revenue is recognised over time as the services are rendered based on either a fixed price or an hourly rate.

Disaggregation of revenue

There was no further disaggregation of revenue other than those already disclosed in the above Note 3.

	31 Dec 2021	31 Dec 2020
	\$	\$
Note 4. Other income		
R&D tax offset	178,301	272,956
JobKeeper and cash boost government funding	20,000	43,300
Net foreign exchange gains	977	7,803
	<u>199,278</u>	<u>324,059</u>

Other income is recognised when it is received or when the right to receive payment is established, usually on receipt.

	31 Dec 2021	30 Jun 2021
	\$	\$
Note 5. Borrowings		
<i>Current</i>		
Debt facility	-	300,000
	<u>-</u>	<u>300,000</u>

Borrowings are initially recognised at the fair value of the consideration received, net of transaction costs, and subsequently measured at amortised cost using the effective interest method.

333D Limited and controlled entities
Notes to the financial statements
for the half-year ended 31 December 2021

Note 6. Share capital	Number of shares	\$
Balance at 30 June 2021	2,093,066,368	7,458,595
Issue of share capital to external parties	630,485,844	945,729
Less capital raising costs	-	(32,700)
Issue of share capital to related parties	80,633,334	120,950
Balance at 31 December 2021	<u>2,804,185,546</u>	<u>8,492,573</u>

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the company does not have a limited amount of authorised capital.

Every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

On 24 November 2021, 333D Ltd announced the introduction of the Director Performance Rights scheme, to incentivise eligible executive and non-executive directors with the one-time issue of a tranche of performance rights upon the achievement of specific growth market capitalisation milestones. The performance rights will not be transferable, will not carry voting rights nor have a right to return on capital and have no right to participate in any new issues of securities undertaken by the company.

Note 7. Earnings per share	31 Dec 2021 Number	31 Dec 2020 Number
Weighted average number of ordinary shares used in calculating earnings per share	<u>2,206,043,634</u>	<u>1,065,996,064</u>

Basic earnings per share is calculated by dividing the profit attributable to the owners of 333D Limited, by the weighted average number of ordinary shares outstanding during the financial period.

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares.

333D Limited and controlled entities

Notes to the financial statements
for the half-year ended 31 December 2021

Note 8. Fair value measurement

Fair value hierarchy

The following tables detail the Group's assets and liabilities, measured or disclosed at fair value, using a three level hierarchy, based on the lowest level of input that is significant to the entire fair value measurement, being:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
31 December 2021				
<i>Liabilities</i>				
Convertible notes payable	-	-	-	-
Total liabilities	-	-	-	-
	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
30 June 2021				
<i>Liabilities</i>				
Convertible notes payable	-	-	300,000	300,000
Total liabilities	-	-	300,000	300,000

There were no transfers between levels during the financial year.

The carrying amounts of trade and other receivables and trade and other payables are assumed to approximate their fair value to their short term nature.

Note 9. Contingencies

There were no contingent assets as at 31 December 2021 (30 June 2021: Nil).

There were no contingent liabilities at 31 December 2021 (30 June 2021: Nil).

Note 10. Events after the reporting date

The impact of the Coronavirus (COVID-19) pandemic is ongoing and it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is constantly changing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

No other matter or circumstance has arisen since 31 December 2021, that has significantly affected, or may significantly affect the Consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future periods.

333D Limited and controlled entities
Directors' declaration
for the half-year ended 31 December 2021

In the directors' opinion:

- a) the attached financial statements and notes comply with the *Corporations Act 2001*, Australian Accounting Standard AASB 134 *Interim Financial Reporting*, the *Corporations Regulations 2001* and other mandatory professional reporting requirements;
- b) the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 31 December 2021 and of its performance for the financial half-year ended on that date; and
- c) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the *Corporations Act 2001*.

On behalf of the directors.



John Conidi
Director

18 February 2022
Melbourne

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the Members of 333D Limited

Conclusion

We have reviewed the accompanying half-year financial report of 333D Limited ("the Company"), and its subsidiaries ("the Consolidated entity"), which comprises the consolidated statement of financial position as at 31 December 2021, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the Consolidated entity does not comply with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Consolidated entity's financial position as at 31 December 2021 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of 333D Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

Directors' Responsibility for the Half-Year Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

THE POWER OF BEING UNDERSTOOD

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Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Consolidated entity's financial position as at 31 December 2021 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A handwritten signature in black ink, appearing to be 'RSM'.

RSM AUSTRALIA PARTNERS

A handwritten signature in black ink, appearing to be 'R J Morillo Maldonado'.

R J MORILLO MALDONADO

Partner

Date: 18 February 2022

Melbourne, Victoria