Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme: Carbon Revolution Limited

ACN/ARSN: 128 274 653

1. Details of substantial holder

Name: Mitsubishi UFJ Financial Group, Inc.

The holder ceased to be a substantial holder on:

15 February 2022
The previous notice was given to the company on:

8 November 2021
The previous notice was dated:

8 November 2021
The holder became aware on:

17 February 2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure A to					
this notice					

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

5. Signature

R. Sakuma

Dated 18 February 2022

Ryuichiro Sakuma

Authorised signatory

Annexure A

This is annexure A of 7 pages referred to in Form 605, Notice of ceasing to be a substantial holder dated 18 February 2022



Dated 18 February 2022

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change		s and number of curities affected	Person's votes affected
04/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	49,927.23	47,159	Fully Paid ordinary shares	47,159
04/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	30.89	29	Fully Paid ordinary shares	29
04/11/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	718.74	726	Fully Paid ordinary shares	726
04/11/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	82.29	78	Fully Paid ordinary shares	78
05/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	67,504.37	61,513	Fully Paid ordinary shares	61,513
05/11/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	33.76	32	Fully Paid ordinary shares	32
05/11/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	289.68	284	Fully Paid ordinary shares	284
08/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	19,740.94	17,961	Fully Paid ordinary shares	17,961
08/11/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	58.80	56	Fully Paid ordinary shares	56
08/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	15.40	14	Fully Paid ordinary shares	14
08/11/2021	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	10,593	Fully Paid ordinary shares	10,593
09/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	26,581.99	22,965	Fully Paid ordinary shares	22,965
09/11/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	349.32	328	Fully Paid ordinary shares	328
09/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	16.50	15	Fully Paid ordinary shares	15
09/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,096.20	945	Fully Paid ordinary shares	945
10/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	72,905.73	64,961	Fully Paid ordinary shares	64,961

10/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,150.11	983	Fully Paid ordinary shares	983
10/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,683.36	1,503	Fully Paid ordinary shares	1,503
11/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	22,856.36	20,677	Fully Paid ordinary shares	20,677
11/11/2021	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	960	Fully Paid ordinary shares	960
12/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	39,005.41	34,366	Fully Paid ordinary shares	34,366
12/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,979.20	2,660	Fully Paid ordinary shares	2,660
12/11/2021	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	2,486	Fully Paid ordinary shares	2,486
15/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	107,218.09	91,444	Fully Paid ordinary shares	91,444
15/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	3,206.06	2,717	Fully Paid ordinary shares	2,717
15/11/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	179.30	163	Fully Paid ordinary shares	163
16/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	286,882.03	241,651	Fully Paid ordinary shares	241,651
16/11/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	716.10	651	Fully Paid ordinary shares	651
16/11/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	48.72	42	Fully Paid ordinary shares	42
16/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	224.43	191	Fully Paid ordinary shares	191
16/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	215.76	174	Fully Paid ordinary shares	174
16/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4,647.24	3,972	Fully Paid ordinary shares	3,972
16/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4,732.90	4,028	Fully Paid ordinary shares	4,028
16/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	23,600.00	20,000	Fully Paid ordinary shares	20,000
16/11/2021	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	1,967	Fully Paid ordinary shares	1,967
17/11/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	485.36	393	Fully Paid ordinary shares	393
17/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	11,600.00	10,000	Fully Paid ordinary shares	10,000

17/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	488.36	421	Fully Paid ordinary shares	421
17/11/2021	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	2,324	Fully Paid ordinary shares	2,324
18/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	698.32	602	Fully Paid ordinary shares	602
18/11/2021	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	28,365	Fully Paid ordinary shares	28,365
19/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1.15	1	Fully Paid ordinary shares	1
19/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	11,000.00	10,000	Fully Paid ordinary shares	10,000
19/11/2021	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	10,421	Fully Paid ordinary shares	10,421
22/11/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,530.95	2,154	Fully Paid ordinary shares	2,154
22/11/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	738.27	631	Fully Paid ordinary shares	631
23/11/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	128.70	117	Fully Paid ordinary shares	117
24/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	21,200.00	20,000	Fully Paid ordinary shares	20,000
24/11/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	81.03	73	Fully Paid ordinary shares	73
25/11/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,078.00	2,850	Fully Paid ordinary shares	2,850
25/11/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	11.99	11	Fully Paid ordinary shares	11
26/11/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	11.00	10	Fully Paid ordinary shares	10
26/11/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	536.07	501	Fully Paid ordinary shares	501
26/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	129.58	124	Fully Paid ordinary shares	124
26/11/2021	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	19,489	Fully Paid ordinary shares	19,489
29/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	914.78	863	Fully Paid ordinary shares	863
29/11/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	197.29	181	Fully Paid ordinary shares	181
30/11/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	554.38	523	Fully Paid ordinary shares	523

01/12/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	149.41	134	Fully Paid ordinary shares	134
01/12/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	198.90	180	Fully Paid ordinary shares	180
01/12/2021	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	863	Fully Paid ordinary shares	863
02/12/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	651.20	592	Fully Paid ordinary shares	592
02/12/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,397.60	2,220	Fully Paid ordinary shares	2,220
03/12/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,170.00	1,125	Fully Paid ordinary shares	1,125
03/12/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	73.44	68	Fully Paid ordinary shares	68
06/12/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	142.48	137	Fully Paid ordinary shares	137
07/12/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4.04	4	Fully Paid ordinary shares	4
07/12/2021	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	1,193	Fully Paid ordinary shares	1,193
08/12/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	15.00	15	Fully Paid ordinary shares	15
08/12/2021	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	122	Fully Paid ordinary shares	122
09/12/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	445.94	411	Fully Paid ordinary shares	411
10/12/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	295.37	291	Fully Paid ordinary shares	291
10/12/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	368.74	358	Fully Paid ordinary shares	358
14/12/2021	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	291	Fully Paid ordinary shares	291
15/12/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	405.01	401	Fully Paid ordinary shares	401
16/12/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	36.18	36	Fully Paid ordinary shares	36
16/12/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	150.00	150	Fully Paid ordinary shares	150
16/12/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,387.00	1,387	Fully Paid ordinary shares	1,387
16/12/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	129.78	126	Fully Paid ordinary shares	126

20/12/2021	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	186	Fully Paid ordinary shares	186
21/12/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	246.38	254	Fully Paid ordinary shares	254
21/12/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1.98	2	Fully Paid ordinary shares	2
21/12/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	85.26	84	Fully Paid ordinary shares	84
22/12/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	10.25	10	Fully Paid ordinary shares	10
22/12/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	74.25	75	Fully Paid ordinary shares	75
23/12/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	11.22	11	Fully Paid ordinary shares	11
23/12/2021	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	256	Fully Paid ordinary shares	256
24/12/2021	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	75	Fully Paid ordinary shares	75
29/12/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	25.50	25	Fully Paid ordinary shares	25
29/12/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	727.65	693	Fully Paid ordinary shares	693
29/12/2021	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	11	Fully Paid ordinary shares	11
30/12/2021	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	73.50	70	Fully Paid ordinary shares	70
30/12/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	9.32	9	Fully Paid ordinary shares	9
30/12/2021	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	105.00	105	Fully Paid ordinary shares	105
31/12/2021	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	718	Fully Paid ordinary shares	718
04/01/2022	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	114	Fully Paid ordinary shares	114
05/01/2022	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	456.39	461	Fully Paid ordinary shares	461
05/01/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2.05	2	Fully Paid ordinary shares	2
06/01/2022	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	851.18	873	Fully Paid ordinary shares	873
07/01/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	641.70	620	Fully Paid ordinary shares	620

10/01/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	75.00	75	Fully Paid ordinary shares	75
10/01/2022	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	798	Fully Paid ordinary shares	798
12/01/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	299.97	303	Fully Paid ordinary shares	303
12/01/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	14.07	14	Fully Paid ordinary shares	14
14/01/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	824.00	824	Fully Paid ordinary shares	824
14/01/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	175.42	179	Fully Paid ordinary shares	179
18/01/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	784.98	801	Fully Paid ordinary shares	801
20/01/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	0.98	1	Fully Paid ordinary shares	1
21/01/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	10.40	11	Fully Paid ordinary shares	11
21/01/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	484.03	499	Fully Paid ordinary shares	499
25/01/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,524.25	1,675	Fully Paid ordinary shares	1,675
31/01/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	16,600.00	20,000	Fully Paid ordinary shares	20,000
31/01/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,402.25	1,775	Fully Paid ordinary shares	1,775
01/02/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	799.34	837	Fully Paid ordinary shares	837
01/02/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	922.37	927	Fully Paid ordinary shares	927
01/02/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	38,682.27	39,073	Fully Paid ordinary shares	39,073
02/02/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	9,440.00	8,000	Fully Paid ordinary shares	8,000
03/02/2022	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	10,682	Fully Paid ordinary shares	10,682
07/02/2022	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1.99	2	Fully Paid ordinary shares	2
10/02/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2.06	2	Fully Paid ordinary shares	2
10/02/2022	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	31.18	29	Fully Paid ordinary shares	29

Annexure A

10/02/2022	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	2	Fully Paid ordinary shares	2
15/02/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	1,070,000.00	1,000,000	Fully Paid ordinary shares	1,000,000
15/02/2022	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	3,968	Fully Paid ordinary shares	3,968

Annexure B

This is annexure B of 2 pages referred to in Form 605, Notice of ceasing to be a substantial holder dated 18 February 2022



Ryuichiro Sakuma

Authorised signatory

Dated 18 February 2022

The below schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and JPMORGAN CHASE BANK, N.A.
Transfer Date	20210802; 20210803; 20210816; 20210820; 20210824; 20210827; 20210830; 20210831; 20210907; 20210908; 20210909; 20210916; 20210927; 20210928; 20211005; 20211006; 20211018; 20211015; 20211018; 20211019; 20211020; 20211022; 20211027; 20211101; 20211101; 20211111; 20211111; 202111112; 20211116; 20211117; 20211118; 20211119; 20211126; 20211201; 20211207; 20211208; 20211214; 20211220; 20211223; 20211224; 20211229; 20211231; 20220104; 20220110; 20220203; 20220210; 20220215;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/ No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail The Borrower is entitled at any Lender's instructions.	y time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the
Does the lender have the right to recall early?	Yes /No
	nate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on	Yes /No

If yes, detail any exceptions If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule						
Type of Agreement	obal Master Securities Lending Agreement					
Parties to agreement	Morgan Stanley & Co. International plc and SCHRODER INTERNATIONAL SELECTION FUND					
Transfer Date	20210916; 20211018;					
Holder of Voting Rights	Borrower					
Are there any restrictions on voting rights?	¥es/No					
If yes, detail Not applicable						
Scheduled Return Date (if any)	Open					
Does the borrower have the right to return early?	Yes /No					
If yes, detail The Borrower is entitled at any Lender's instructions.	time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the					
Does the lender have the right to recall early?	Yes /No					
If yes, detail The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.						

Will the securities be returned on	Yes /No
settlement?	162/140

If yes, detail any exceptions If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the oan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule	
Type of Agreement	Australian Master Securities Lending Agreement

Annexure B

Parties to agreement	Morgan Stanley Australia Securities Limited and NATIONAL AUSTRALIA BANK LIMITED	
Transfer Date	20210823; 20210914;	
Holder of Voting Rights	Borrower	
Are there any restrictions on voting rights?	Yes/ No	
If yes, detail Not applicable		
Scheduled Return Date (if any)	Open	
Does the borrower have the right to return early?	Yes /No	

If yes, detail The Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.

Does the lender have the right to recall early?	Yes /No

If yes, detail The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered.

Will the securities be returned on	V/N-
settlement?	Yes /No

If yes, detail any exceptions If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established and on the basis of the Relevant Values so established, an account shall be taken of what is due from each Party to the other and the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.