## Altium Limited ASX Announcement



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Announcement authorised by:

Samuel Weiss Chairman Altium Limited ALTIUM LIMITED ACN 009 568 772

Level 6, Tower B The Zenith 821 Pacific Highway Chatswood NSW 2067 Australia

Investor Relations Contact Details: Kim Besharati Chief of Staff (US based)

Phone: +1 858 864 1513 Mobile: +1 760 828 3567

## Altium Announces the Appointment of Former CFO Mr Richard Leon as Interim CFO

**Sydney, Australia - 21 February 2022** - Electronic design software company Altium Limited (ASX:ALU) announces the appointment of its former CFO Mr Richard Leon as Interim CFO from the end of February following the intended departure of Mr Martin Ive from the Company at that time.

Martin Ive joined Altium in 2004 as a member of the finance team in Belrose. Over the course of his career at Altium he worked tirelessly to support the Company CFOs for many years before stepping in to serve as CFO in September 2020 while the Company undertook its business model and organizational changes as a result of its pivot to the cloud. The Company is grateful to Martin for his many years of service.

Mr Leon returned to Altium in October 2021 as SVP External Affairs and Corporate Development. He is a highly experienced technology finance senior executive with over 25 years of experience in leading the global finance functions of high-growth ASX companies, including Altium. Mr Leon served as Altium CFO from 2008 to 2015 and most recently served as the CFO of ASX listed company Infomedia Limited.

Altium CEO Mr Aram Mirkazemi commented, "It has been a boost to have Richard rejoin the Altium leadership team last October. Richard has a unique understanding and appreciation for Altium, our business model and a strong affinity with our leadership team and myself."

"As we announced at the Altium AGM, we have commenced an executive search for a CFO for the next phase of our journey who is familiar with SaaS and Cloud and who can be based in the US alongside our executive management", concluded Mr Mirkazemi.

## Investor Relations contact details:

Kim Besharati - Chief of Staff (US based) Kim.Besharati@altium.com Mobile: +1 760 828 3567

Sam Weiss - Chairman (Aus based) Sam.Weiss@altium.com Mobile: +61 404 892 221

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## **About Altium**

Altium (<u>ASX:ALU</u>) is a multinational software corporation headquartered in San Diego, California, that focuses on electronics design systems for 3D PCB design and embedded system development. Altium products are found everywhere from world leading electronic design teams to the grassroots electronic design community.

With a unique range of technologies, Altium helps organizations and design communities to innovate, collaborate and create connected products while remaining on time and on budget. Products provided are ACTIVEBOM®, ActiveRoute®, Altium 365®, Altium Concord Pro™, Altium Designer®, Altium NEXUS®, Altium Vault®, Autotrax®, Camtastic®, Ciiva™, CIIVA SMARTPARTS®, CircuitMaker®, CircuitStudio®, Common Parts Library™, Draftsman®, DXP™, Easytrax®, EE Concierge®, NanoBoard®, NATIVE 3D™, OCTOMYZE®, Octopart®, P-CAD®, PCBWORKS®, PDN Analyzer™, Protel®, Situs®, SmartParts™,Upverter®, X2®, XSignals®, PCB:NG®, and Gumstix®.

Founded in 1985, Altium has offices worldwide, with US locations in San Diego, Boston, Dallas and New York City, European locations in Karlsruhe, Kiev, St Petersburg, Moscow, Munich, Markelo and Zug, and Asia Pacific locations in Shanghai, Beijing, Shenzhen, Tokyo and Sydney. For more information, visit <a href="https://www.altium.com">www.altium.com</a>. You can also follow and engage with Altium via <a href="facebook">Facebook</a>, <a href="mailto:Twitter">Twitter</a>, <a href="mailto:LinkedIn">LinkedIn</a> and <a href="mailto:YouTube">YouTube</a>.

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