

ASX Announcement

21st February 2022

Expansion and Extension of Debt Facilities

Alloggio Group Limited (**Alloggio** or **Company**) (**ASX: ALO**) today announces it has signed a letter of approval and acceptance of terms to increase its senior debt facilities with Commonwealth Bank of Australia (**CBA**) from \$7.65 million to \$17.65 million.

In FY22 year to date, Alloggio has deployed approximately \$17.5 million on acquisitions and its current senior debt balance is \$7.65 million. The expansion of its senior debt facility to \$17.65 million means Alloggio is well funded to continue its acquisition led growth strategy, with approximately \$24 million¹ of available funding capacity.

The expanded senior debt facilities comprise a new \$17.65 million tranche maturing three years from execution of the loan agreements. Financial close of the new debt facilities is expected to occur by early March 2022.

The new facilities with CBA contain covenants that are customary for similar facilities made available to corporate borrowers.

The new debt facilities funding costs are;

Utilised capacity - usage fee of 2% plus line fee of 1.25% plus BBSY.

Un utilised capacity – line fee of 1.25%

Alloggio CEO and Founder, Will Creedon, said: One of the primary reasons we completed the IPO in November 2021 was to access debt and equity markets more efficiently. Increasing our debt facilities to \$17.65 million is a strong vote in confidence from CBA which will enable the Company to continue to execute its acquisition led growth strategy.

End

For further information:

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This announcement was authorised for release by the Board of Alloggio Group Limited

¹ Undrawn debt and cash at bank

**About Alloggio**

Alloggio (Italian for accommodation) is a leading operator of short-term rental accommodation (STRA) in Australia. Formed in 2015 by founder and CEO William Creedon, Alloggio has developed an in-house scalable cloud-based technology platform that provides an end-to-end solution for travellers and holiday property owners and managers.

The Company operates in the large and fragmented Australian STRA market.

Alloggio has a strong portfolio of recognised brands operating in popular tourism destinations such as Noosa, Coffs Harbour, Port Stephens, Jervis Bay, Mollymook / Milton, Great Ocean Road and Mornington Peninsula, with ambitions for continued growth on the east coast of Australia.

The Company has developed an in-house scalable cloud-based technology platform that provides an end-to-end solution for travellers and holiday property owners and managers. Alloggio operates two business divisions: Holiday Property Management and Mid-market Hotels.