

21 February 2022

ASX Market Announcements
Australian Stock Exchange Limited
via ASX Online

ON-MARKET BUY-BACK

Ariadne Australia Limited (“Ariadne”) is pleased to announce that, as part of ongoing capital management initiatives, the on-market buy-back facility has been extended and will recommence following the announcement of Ariadne’s Half Year Results due in February 2022.

The buy-back facility will remain open for a period of up to 12 months and is for the purpose of acquiring shares where they are trading at prices below the Board’s opinion of the intrinsic value of the shares, such acquisitions benefiting all shareholders.

The full terms of the buy-back facility reinstatement are included in the Appendix 3D following this announcement.

ENDS

Authorised for release by: The Board of Ariadne Australia Limited

For further information please contact:

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Appendix 3D

Changes relating to buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

Ariadne Australia Limited

50 010 474 067

We (the entity) give ASX the following information.

- 1 Date that an Appendix 3C or the last Appendix 3D was given to ASX

19 February 2021

Information about the change

Complete each item for which there has been a change and items 9 and 10.

Column 1

(Details announced to market in Appendix 3C or last Appendix 3D)

Column 2

(Details of change to buy-back proposals)

On-market buy-back

- 2 Name of broker who will act on the company's behalf

- 3 Deleted 30/9/2001.

- 4 If the company/trust intends to buy back a maximum number of shares/units – that number

Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.

⁺ See chapter 19 for defined terms.

Appendix 3D

Changes relating to buy-back

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
5 If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back		
6 If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention		
7 If the company/trust intends to buy back shares/units if conditions are met – those conditions	<p>The buy-back period to continue for a further period of up to 12 months from the date of this notice.</p> <p>The Company reserves the right to suspend or terminate the buy-back at any time.</p>	<p>The buy-back period to continue for a further period of up to 12 months from the date of this notice.</p> <p>The Company reserves the right to suspend or terminate the buy-back at any time.</p>

All buy-backs

8 Any other change		
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⁺ See chapter 19 for defined terms.

9 Reason for change

To extend the period in which the buy back will take place for ongoing capital management.

10 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)


Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:


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(Company secretary)

Date: 21 February 2022

Print name:

Natt McMahon

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⁺ See chapter 19 for defined terms.