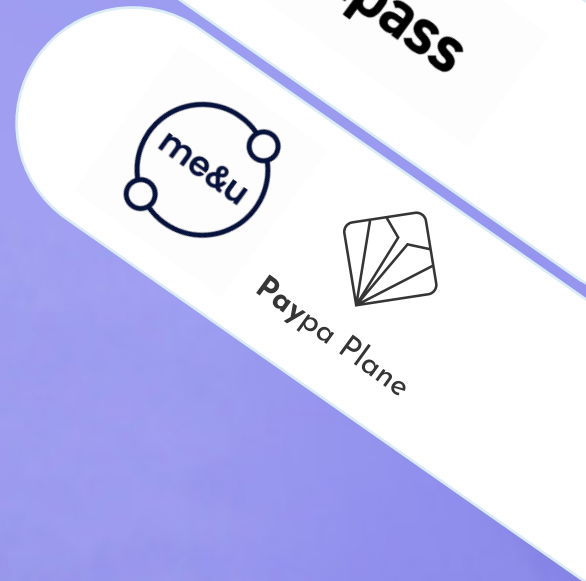


Tyro Payments Limited

APS330 PUBLIC DISCLOSURE

31 December 2021



APS 330 Public Disclosure

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¹ Table number references as per APS 330

APS 330 Public Disclosure

31 December 2021

Attachment A: Capital Disclosure Template

Table 1: Capital Disclosure and Regulatory Capital Reconciliations

Table 1A: Capital Disclosure

The table should be read in conjunction with Tables 1B and 1C.

Row	Description	31 Dec 2021	Reference
		\$'million	
Common Equity Tier 1 Capital: instruments and reserves			
1	Directly issued qualifying ordinary shares (and equivalent for mutually-owned entities) capital	278.4	
2	Retained earnings	(153.3)	
3	Accumulated other comprehensive income (and other reserves)	40.9	Table 1B
6	Common Equity Tier 1 capital before regulatory adjustments	166.0	Table 1C
Common Equity Tier 1 capital: regulatory adjustments			
8	Goodwill (net of related tax liability)	(13.7)	Table 1B
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	(48.7)	Table 1B
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	(13.8)	Table 1B
26	APRA specific regulatory adjustments (sum of rows 26a, 26b, 26c, 26d, 26e, 26f, 26g, 26h, 26i and 26j)	(13.6)	
26f	<i>of which: capitalised expenses</i>	(9.2)	Table 1B
26g	<i>of which: investments in commercial (non-financial) entities that are deducted under APRA prudential requirements</i>	(3.8)	Table 1B
26j	<i>of which: other national specific regulatory adjustments not reported in rows 26a to 26i</i>	(0.6)	Table 1B
28	Total regulatory adjustments to Common Equity Tier 1	(89.8)	
29	Common Equity Tier 1 Capital (CET1)	76.2	
45	Tier 1 Capital (T1=CET1+AT1)	76.2	Table 1C
Tier 2 Capital: instruments and provisions			
50	Provisions - General Reserve for Credit Losses	2.0	Table 1C
58	Tier 2 capital (T2)	2.0	
59	Total capital (TC=T1+T2)	78.2	Table 1C
60	Total risk-weighted assets based on APRA standards	172.9	
Capital ratios and buffers			
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	44%	
62	Tier 1 (as a percentage of risk-weighted assets)	44%	
63	Total capital (as a percentage of risk-weighted assets)	45%	
64	Buffer requirement (minimum CET1 requirement of 4.5% plus capital conservation buffer of 1.5% plus any countercyclical buffer requirements expressed as a percentage of risk-weighted assets)	6%	
65	<i>of which: capital conservation buffer requirement</i>	1.5%	
66	<i>of which: ADI-specific countercyclical buffer requirements</i>	0%	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)	38%	

All amounts are presented in Australian dollars and rounded to the nearest million.

Attachment A: Capital Disclosure (continued)

Table 1B: Balance Sheet Reconciliation

As at 31 Dec 2021	Statutory Balance Sheet	Adjustment	Regulatory Balance Sheet	Reference
	\$'million	\$'million	\$'million	
Assets				
Cash and cash equivalents	67.6		67.6	
Due from other financial institutions	19.1		19.1	
Trade and other receivables	29.1	(1.9)	27.2	Table 1C
Loans	21.1	(1.1)	20.0	Table 1C
Prepayments and other assets	5.6		5.6	
Inventories	0.2		0.2	
Financial investments	70.7		70.7	
Floating rate notes	70.7		70.7	
Investment in associate	3.8		3.8	Table 1A Row 26g
Intangible assets and goodwill ¹	135.3	(0.8)	134.5	Table 1A Row 8, Table 1A Row 9, Table 1A Row 26f
Property, plant and equipment	34.7		34.7	
Right of use assets	33.1		33.1	
Deferred tax assets	13.0	0.8	13.8	Table 1A Row 10
Total Assets	433.3	(3.0)	430.3	
Liabilities				
Deposits	100.8		100.8	
Trade payables and other liabilities	27.9	0.9	28.8	
Commission payable	86.9		86.9	
Lease liabilities	33.6		33.6	
Provisions	14.2		14.2	
Total Liabilities	263.4	0.9	264.3	
Net Assets	169.9	(3.9)	166.0	
Equity				
Contributed equity	278.4		278.4	
Reserves	44.8	(3.9)	40.9	Table 1A Row 3
Accumulated losses	(153.3)		(153.3)	
Total Equity	169.9	(3.9)	166.0	Table 1C

¹ Intangible assets displayed on the Balance Sheet include both the minimum contractual payments as well as variable payments to Bendigo and Adelaide Bank Ltd under the Tyro-Bendigo Alliance agreement.

All amounts are presented in Australian dollars and rounded to the nearest million.

Attachment A: Capital Disclosure (continued)

Table 1C: Capital Reconciliation

Regulatory Capital Reconciliation	31 Dec 2021	Reference
	\$'million	
Contributed equity	278.4	
Retained and current year's earnings	(153.3)	
Reserves	44.8	
Total Equity per Balance Sheet	169.9	
General reserves for credit losses	(3.0)	Table 1B
Reserves from equity-settled share-based payments granted to partners (non-employees)	(0.9)	Table 1B
Total Equity per Regulatory Balance Sheet	166.0	Table 1A Row 6
Deferred tax assets in excess of deferred tax liabilities	(13.8)	
Capitalised expenses	(9.2)	
Equity exposures in commercial (non-financial) entities	(3.8)	
Other intangibles other than mortgage services rights	(48.7)	
Goodwill	(13.7)	
Other Prudential adjustments ¹	(0.6)	
Tier 1 Capital	76.2	Table 1A Row 45
General reserve for credit losses - Standardised approach (to a maximum of 1.25% of total credit RWA)	2.0	Table 1A Row 50
Total Capital	78.2	Table 1A Row 59

¹ Loans are measured at FVPL under AASB 9 in the Balance Sheet. A prudential adjustment to CET1 is required when the total loans is higher than loans measured at amortised costs.

All amounts are presented in Australian dollars and rounded to the nearest million.

Attachment B: Main Features of Capital Instruments

Table 2: Main Features

The main features of capital instruments are updated on an ongoing basis and are available at the Regulatory Disclosures section on the Company's website: <https://investors.tyro.com/investor-centre/>

Attachment C: Risk Exposures and Assessment

Table 3: Capital Adequacy

Risk weighted assets	31 Dec 2021	30 Sep 2021
	\$'million	\$'million
Bank & other financial institutions	34.5	37.7
Business lending	21.1	17.5
Government	-	-
Other	102.8	70.6
Total credit risk	158.4	125.8
Operational risk	14.5	13.5
Total risk weighted assets	172.9	139.3

Capital adequacy ratios	31 Dec 2021	30 Sep 2021
	%	%
Common Equity Tier 1 Capital	44%	54%
Tier 1 Capital	44%	54%
Total Capital	45%	55%

Table 4a: Credit Risk - Total Gross & Average Credit Risk Exposures

Credit risk exposure by major types	Total	Total	Quarter Average
	31 Dec 2021	30 Sep 2021	
	\$'million	\$'million	
Cash and liquid assets	67.6	51.3	59.5
Investment securities	70.7	65.9	68.3
Due from other financial institutions	19.1	27.9	23.5
Loans	21.1	17.6	19.4
Other assets	102.8	70.6	86.7

Credit risk exposure by portfolio	Total	Total	Quarter Average
	31 Dec 2021	30 Sep 2021	
	\$'million	\$'million	
Government	53.8	16.6	35.2
Bank & other financial institutions	103.6	128.6	116.1
Business lending	21.1	17.5	19.3
Corporate	-	-	-
Other	102.8	70.6	86.7

All amounts are presented in Australian dollars and rounded to the nearest million.

Attachment C: Risk Exposures and Assessment (continued)

Table 4b: Credit Risk - Impaired assets, Past due loans, Provisions and Write-offs

Impaired and past due facilities by portfolio	31 Dec 2021	30 Sep 2021
	\$'million	\$'million
Past due facilities	-	-
Impaired facilities	0.6	1.1
Specific provisions	0.1	0.2
Charges for specific provisions	0.0	0.0
Write-offs ¹	0.4	0.4

Table 4c: Credit Risk - General Reserve for Credit Losses

General reserves for credit losses	31 Dec 2021	30 Sep 2021
	\$'million	\$'million
Reserve for credit losses	3.0	2.4
Collective provision for impairment	NA	NA

Table 5: Securitisation

Securitisation exposures	31 Dec 2021	30 Sep 2021
	\$'million	\$'million
Total amount of exposures securitised	NA	NA
Recognised gain/(loss) on sale	NA	NA
Aggregate amount of off-balance sheet securitisation exposures	NA	NA

¹ Write-offs noted before any recoveries.

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