

ASX RELEASE

21 February 2022

Company Announcements Office
Australian Securities Exchange Limited
4th Floor
SYDNEY, NSW 2000

Dear Sir/Madam

Despatch of Entitlement Issue Prospectus

A-Cap Energy Limited (ASX : ACB, A-Cap or the Company) advises that the Company's Renounceable Entitlement Issue Prospectus lodged with the ASX on 14 February 2022 will be despatched to shareholders this day – Monday 21 February 2022.

The Prospectus includes an Entitlement and Acceptance Form outlining Eligible Shareholders Entitlement under the offer. There is also the facility on the Acceptance Form to apply for additional shares should there be a shortfall and the Bpay and personalised reference number will allow payment for the entitlement and additional shares. Should the shares not be allocated you would be refunded.

If you utilise the BPay payment details on the application form, there is no need for the application form to be returned.

The closing date for the Renounceable Entitlement Issue is Tuesday 8 March 2022.

This announcement is authorised for release by the Board of A-Cap Energy Limited. For further information about this announcement please contact Mal Smartt, company secretary, on +61 419 997 171 or msmartt@acap.com.au.

Yours sincerely



M K Smartt
Company Secretary