

APPENDIX 4D

1. COMPANY DETAILS

Name of entity:	Johns Lyng Group Limited
ABN:	86 620 466 248
Reporting period:	For the half-year ended 31 December 2021
Previous periods:	For the year ended 30 June 2021 For the half-year ended 31 December 2020

2. RESULTS FOR ANNOUNCEMENT TO THE MARKET

				\$'000
Revenue from ordinary activities (sales)	up	33.6%	to	371,319
Profit from ordinary activities after tax attributable to the owners of Johns Lyng Group	up	22.3%	to	11,697
Total comprehensive income attributable to the owners of Johns Lyng Group	up	26.8%	to	11,963

Explanatory note on results

The profit for the Group after providing for income tax and non-controlling interests amounted to \$11,697,000 (31 December 2020: \$9,568,000). For further information refer to the 'operating and financial review' section within the attached Directors' report.

3. CONTROL GAINED OVER ENTITIES OR BUSINESSES

On 29 July 2021 (effective 1 July 2021), the Group acquired a 60% controlling equity interest in Steamatic Australia - a leading national restoration services company.

On 12 July 2021 (effective 1 July 2021), the Group acquired a 60% controlling equity interest in Unitech Building Services - a South Australian-based insurance building services company.

On 1 July 2021, the Group, via its subsidiary Bright & Duggan acquired a 100% controlling equity interest in Change Strata Management - a strata management company managing high-end buildings in Sydney with a portfolio of 2,974 lots across 75 strata schemes.

On 1 July 2021, the Group, via its subsidiary Bright & Duggan acquired a 100% controlling equity interest in Structure Building Management - a building management company with a portfolio of 54 Sydney buildings, encompassing 6,954 lots.

On 1 July 2021, the Group, via its subsidiary Bright & Duggan acquired a 100% controlling equity interest in Shift Facilities Management - a building management company with a portfolio of 4 Sydney buildings, encompassing 296 lots.

On 2 September 2021 (effective 1 September 2021), the Group, via its subsidiary Bright & Duggan acquired a 100% controlling equity interest in BrisBay - a Brisbane-based boutique strata management business, focused on small buildings, with a portfolio of 1,387 lots across 123 strata schemes.

4. LOSS OF CONTROL OVER ENTITIES OR BUSINESSES

Not applicable.

APPENDIX 4D

5. DIVIDENDS

Ordinary Shares	31 December 2021 ¹ \$	31 December 2020 ² \$
Dividends paid during the half-year (fully franked)	6,310,000	4,898,000

1. The final dividend in respect of the year ended 30 June 2021 was paid on 14 September 2021.

2. The final dividend in respect of the year ended 30 June 2020 was paid on 15 September 2020.

On 22 February 2022, the Board declared an interim dividend of 2.7 cents per share (fully franked) (31 December 2020: 2.2 cents per share), representing 59.8% of NPAT attributable to the owners of Johns Lyng Group for the half-year ended 31 December 2021 (31 December 2020: 51.5%). The interim dividend will be paid on 15 March 2022 with a record date of entitlement of 28 February 2022.

6. DIVIDEND REINVESTMENT PLANS

Not applicable.

7. NET TANGIBLE ASSETS

Net Tangible Assets (NTA)¹ per ordinary security for the half-year ended 31 December 2021 was 85.94 cents (31 December 2020: 7.81 cents).

¹ Includes right-of-use assets and lease liabilities and prepaid consideration for business acquisition.

8. DETAILS OF ASSOCIATES AND JOINT VENTURE ENTITIES

Not applicable.

9. FOREIGN ENTITIES

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. AUDIT QUALIFICATION OR REVIEW

Details of audit/review dispute or qualification (if any):

The financial statements were subject to a review by the independent auditor resulting in an unqualified opinion. The review report is attached as part of the Financial Report for the half-year ended 31 December 2021.

11. ATTACHMENTS

Details of attachments (if any):

The Financial Report of Johns Lyng Group Limited for the half-year ended 31 December 2021 is attached.

12. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Refer to the attached financial statements.

13. CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Refer to the attached financial statements.

14. CONSOLIDATED STATEMENT OF CASH FLOWS

Refer to the attached financial statements.

APPENDIX 4D

15. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Refer to the attached financial statements.

16. OTHER INFORMATION REQUIRED BY LISTING RULE 4.2A.3

Other information requiring disclosure to comply with Listing Rule 4.2A.3 is contained in the Financial Report for the half-year ended 31 December 2021 (which includes the Directors' report).

17. ACCOUNTING STANDARDS

This report has been compiled using Australian Accounting Standards and International Financial Reporting Standards.

18. EVENTS AFTER THE REPORTING PERIOD

On 5 January 2022, the Group announced the successful closing of the acquisition of Reconstruction Holdings, Inc. and the completion of the retail component of the fully underwritten 1 for 35.91 accelerated non-renounceable entitlement offer ("Entitlement Offer") announced on 9 December 2021 ("Retail Entitlement Offer").

The Retail Entitlement Offer closed on 30 December 2021, raising approximately \$9 million. This followed the successful completion of the institutional placement and the institutional component of the Entitlement Offer which raised approximately \$221 million, providing a total equity raising of approximately \$230 million. From the funds raised, the Group advanced a deposit of \$203 million for the acquisition of Reconstruction Experts prior to period end.

On 22 February 2022, the Board declared an interim dividend of 2.7 cents per share (fully franked) (31 December 2020: 2.2 cents per share), representing 59.8% of NPAT attributable to the owners of Johns Lyng Group for the half-year ended 31 December 2021 (31 December 2020: 51.5%). The interim dividend will be paid on 15 March 2022 with a record date of entitlement of 28 February 2022.