



Announcement Summary

Entity name

REVASUM INC.

Date of this announcement

Wednesday February 23, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Warrants to acquire shares of common stock	1,904,761	18/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

REVASUM INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

629268533

1.3 ASX issuer code

RVS

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/2/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Warrants issued to SQN Venture Fund II, LP & Affiliates

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Warrants to acquire shares of common stock

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

18/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**www.asx.com.au/%2Fasxpdf%2F20220221%2Fpdf%2F4565br1hxdp22h.pdf&cLen=150883&chunk=true

Options Details

+Security currency

USD - US Dollar

Exercise price

USD 0.01000000

Expiry date

18/2/2032

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Shares of common stock/CDIs

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Warrants issued to SQN Venture Income Fund II, LP & Affiliates ("SQN") forming part of the fee payable by RVS to SQN in relation to RVS' US\$8,000,000 debt facility.

Issue details

Number of +securities

1,904,761

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Warrants issued to SQN as part of fee payable by RVS to SQN relating to debt facility.

Purpose of the issue

To pay for services rendered

Additional Details

N/A



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
RVS : CHESS DEPOSITARY INTERESTS 1:1	105,916,654

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RVSAG : OPTION EXPIRING 02-NOV-2030 EX USD 0.15	774,960
RVSAF : OPTION EXPIRING 30-MAR-2030 EX US\$0.24	950,000
RVSAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	5,825,934
RVSAM : OPTION EXPIRING 01-JUL-2031 EX USD 0.21	100,000
RVSAK : OPTION EXPIRING 03-MAY-2031 EX USD \$0.28	700,000
RVSAL : OPTION EXPIRING 20-MAY-2031 EX USD 0.15	153,416
RVSAJ : OPTION EXPIRING 01-MAR-2031 EX USD \$0.35	600,000
New class - code to be confirmed : Warrants to acquire shares of common stock	1,904,761



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,904,761

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No