



## Announcement Summary

---

**Entity name**

ADHERIUM LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday February 24, 2022

**The +securities to be quoted are:**

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ADR	ORDINARY FULLY PAID	7,454,840	24/02/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

---

### 1.1 Name of entity

ADHERIUM LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ACN

### Registration number

605352510

### 1.3 ASX issuer code

ADR

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

24/2/2022



## Part 2 - Type of Issue

---

### **2.1 The +securities to be quoted are:**

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

### **2.2 The +securities to be quoted are:**

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

---

**Additional +securities to be quoted in an existing class issued under an +employee incentive scheme**

**FROM (Existing Class)**

**ASX +security code and description**

No security currently exists

**FROM (Existing Class)**

**+Security description**

Unissued Employee Share Plan shares

**TO (Existing Class)**

**ASX +security code and description**

ADR : ORDINARY FULLY PAID

**Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer**

7,454,840

**Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02426662-3A576764?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02426662-3A576764?access_token=83ff96335c2d45a094df02a206a39ff4)

**Are any of these +securities being issued to +key management personnel (KMP) or an +associate**

☒ Yes

**Provide details of the KMP or +associates being issued +securities**

Name of KMP	Name of registered holder	Number of +securities
Geoff Feakes	Same	2,299,177
Rob Turnbull	Same	2,447,035

**Issue date**

24/2/2022

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued**



**+securities in that class?**

☒ Yes

Issue details

---

**Number of +securities to be quoted**

7,454,840

**Are the +securities being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Issue under the Adherium Employee Share Plan in consideration for the provision of employment services amounting to \$99,671.24.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.013370

**Any other information the entity wishes to provide about the +securities to be quoted**

**Part 4 - Issued capital following quotation**

---

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ADR : ORDINARY FULLY PAID	2,208,251,092

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ADRAK : OPTION EXPIRING 17-FEB-2022 EX \$0.06	83,333,333
ADRAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	47,692,705
ADRAM : OPTION EXPIRING 07-MAY-2023 EX \$0.02	25,000,000
ADRAN : OPTION EXPIRING 07-MAY-2023 EX \$0.03	25,000,000
ADRAL : OPTION EXPIRING 25-OCT-2022 EX \$0.03	104,855,877
ADRAO : OPTION EXPIRING 07-MAY-2023 EX \$0.04	25,000,000
ADRAP : STOCK APPRECIATION RIGHTS	148,977,337



## Part 5 - Other Listing Rule requirements

---

**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13