



Announcement Summary

Entity name

PACIFIC CURRENT GROUP LIMITED

Date of this announcement

Thursday February 24, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PACAA	PERFORMANCE RIGHTS	430,500	24/02/2022
New class - code to be confirmed	Options over ordinary shares	2,430,000	24/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PACIFIC CURRENT GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

39006708792

1.3 ASX issuer code

PAC

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/2/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

PACAA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

24/2/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Ashley Killick	Ashley Killick	75,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://pacurrent.com/wp-content/uploads/2021/10/PAC-Group-2021-NoM-final-single-pages-Attach-A-COMBINED.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights over PAC ordinary shares were issued in accordance with the terms of the Pacific Current Group Employee Share Ownership Plan reapproved by shareholders at the Annual General Meeting on 19 November 2020

Issue details

Number of +securities

430,500



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Options over ordinary shares

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

24/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Paul Greenwood	Paul Greenwood	1,740,000
Ashley Killick	Ashley Killick	210,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**
<https://paccurrent.com/wp-content/uploads/2021/10/PAC-Group-2021-NoM-final-single-pages-Attach-A-COMBINED.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 7.28000000	1/1/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

One fully paid ordinary share (ASX:PAC)



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://paccurrent.com/wp-content/uploads/2021/10/PAC-Group-2021-NoM-final-single-pages-Attach-A-COMBINED.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The options over ordinary shares Issued to Paul Greenwood will vest in two tranches on the terms as summarised in PAC's notice of Annual General Meeting, dated 15 October 2021. :

Tranche 1 - will vest on 1 July 2024 and Tranche 2 - will vest on 1 July 2025.

The Options to be issued to other employees will also vest in two tranches. Tranche 1 will vest on 1 July 2024 and Tranche 2 will vest on 1 July 2025. All options will expire on 1 January 2026.

Issue details

Number of +securities

2,430,000

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PAC : ORDINARY FULLY PAID	51,037,552

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PACAA : PERFORMANCE RIGHTS	2,130,500
New class - code to be confirmed : Options over ordinary shares	2,430,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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