



Announcement Summary

Entity name

UNITED MALT GROUP LIMITED

Date of this announcement

Thursday February 24, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
UMGAA	PERFORMANCE RIGHTS	295,208	21/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

UNITED MALT GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

140174189

1.3 ASX issuer code

UMG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

24/2/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

UMGAA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

21/2/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Mark Palmquist	Mark Palmquist	295,208

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The terms of United Malt's Employee Incentive Plan were released to UMG's ASX Announcements Platform on 1 September 2020 (available at <https://www.asx.com.au/asxpdf/20200901/pdf/44m6qd8wr9bqy7.pdf>).

Any other information the entity wishes to provide about the +securities the subject of this notification

The terms applicable to this specific grant including applicable performance hurdles were detailed in the Company's Notice of Annual General Meeting lodged with ASX on 10 January 2022 and available at: https://www.unitedmalt.com/wp-content/uploads/2022/01/UnitedMalt_NOM_cover-letter.pdf. The grant was approved by shareholders at the AGM on 11 February 2022.

Issue details

Number of +securities

295,208



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
UMG : ORDINARY FULLY PAID	299,179,135

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
UMGAA : PERFORMANCE RIGHTS	1,421,886



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

295,208

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No