

## ASX RELEASE

25 February, 2022

### **APPOINTMENT OF CHIEF MANUFACTURING OFFICER**

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Beston Global Food Company Limited (ASX: BFC or "Beston") is pleased to announce the appointment of Mr David Isherwood as Chief Manufacturing Officer, effective 26 April, 2022.

David is joining Beston after spending the past 20 years with Fonterra, where he has held various senior roles in the technical, quality and business areas of Fonterra's operations around the world. He has served as General Manager, Technical and Business Development, Fonterra Japan Ltd; Manager, Cheese Category, Fonterra Ingredients Ltd (NZ); Director, Partnerships, Operations, Technical and Quality (Europe, Middle East and Africa), Fonterra Cooperative (Netherlands) and most recently was Manager, Key Projects, Fonterra Cooperative (NZ) and Manager, Business Development and Marketing, Fonterra Australia.

Prior to joining Fonterra, David spent seven years with the New Zealand Dairy Board in various technical, strategic, analytical and product costing roles.

He holds Bachelor of Science (Chemistry) and Bachelor of Engineering (Hons) degrees from Canterbury University, New Zealand and a Diploma in Business Administration (Finance and Marketing) from Massey University, NZ.

David will replace Frank Baldi who has resigned from his position as Chief Operating Officer (COO) in order to retire from full time employment and move interstate closer to his family.

The Board of Beston acknowledges the significant contributions which Frank has made to the Company in improving the operational processes and efficiencies of the factories and in upgrading the skill base of our factory workforce in a relatively short period of time. He has been instrumental in overseeing the commissioning of our Lactoferrin plant expansion at Jervois and placing the Jervois and Murray Bridge factories on a trajectory of continuous improvement.

The change of title of the position from COO to Chief Manufacturing Officer (CMO) as from 26 April 2022 when David Isherwood starts with Beston reflects a re-focussing of the role to concentrate on the delivery of manufacturing excellence at our factories and build on the momentum established by Frank Baldi. Some of the broader functions previously performed by Frank Baldi will be re-assigned to other senior executives with Beston under a restructure to be put in place by the incoming CEO, Fabrizio Jorge

This ASX Release was approved and authorised for release by the Board of BFC.

FOR FURTHER INFORMATION PLEASE CONTACT:

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#### ABOUT BESTON GLOBAL FOOD COMPANY LIMITED

Beston Global Food Company is a proud South Australian multi award-winning company taking the best of Australian produce to the world with fresh milk valued farmers.