

Announcement Summary

---

**Entity name**

ANSARADA GROUP LIMITED

**Date of this announcement**

Friday February 25, 2022

**The +securities the subject of this notification are:**☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	2022 LTI OPTIONS EXPIRING 30-JUNE-2025 EX \$1.845	969,014	25/02/2022
New class - code to be confirmed	2022 OUTPERFORMANCE OPTIONS EXPIRING 27-JANUARY 2026	1,300,000	25/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

ANSARADA GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

602586407

**1.3 ASX issuer code**

AND

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

25/2/2022



## Part 2 - Issue details

---

### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

2022 LTI OPTIONS EXPIRING 30-JUNE-2025 EX \$1.845

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

25/2/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Stuart Clout	Stuart James Clout	127,722
Samuel Riley	Samuel Riley	146,566
James Drake	James Drake	125,628

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The 2022 LTI Options were issued to Executive Directors and other employees under an employee incentive scheme. The terms of the issue can be found in the 2021 Notice of Annual General Meeting: <https://www.asx.com.au/asxpdf/20211222/pdf/454fzf31tlf4zc.pdf>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 1.84500000

**Expiry date**

30/6/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The terms of the employee incentive scheme are outlined in the 2021 Notice of Annual General Meeting and can be found at the following link: <https://www.asx.com.au/asxpdf/20211222/pdf/454fzf31tf4zc.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

## Issue details

**Number of +securities**

969,014

**ASX +security code**

New class - code to be confirmed

**+Security description**2022 OUTPERFORMANCE OPTIONS EXPIRING  
27-JANUARY 2026**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

25/2/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Stuart Clout	Stuart James Clout	300,000
Samuel Riley	Samuel Riley	450,000



300,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The 2022 Outperformance Options were issued to Executive Directors and other employees under an employee incentive scheme. The terms of the issue can be found in the 2021 Notice of Annual General Meeting: <https://www.asx.com.au/asx/pdf/20211222/pdf/454fzf31tlf4zc.pdf>

#### Options Details

---

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.00000000

**Expiry date**

27/1/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The terms of the employee incentive scheme are outlined in the 2021 Notice of Annual General Meeting and can be found at the following link: <https://www.asx.com.au/asxpdf/20211222/pdf/454fzf31tlf4zc.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

#### Issue details

---

**Number of +securities**

1,300,000

Part 4 - +Securities on issue

---

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
AND : ORDINARY FULLY PAID	88,911,168

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
ANDAC : PERFORMANCE SHARES RESTRICTED	120,000
ANDAI : EMPLOYEE SHARE OPTIONS	48,870
ANDAH : OPTION EXPIRING 04-SEP-2023 EX \$2.00	281,318
ANDAD : OPTION EXPIRING 04-DEC-2024 EX \$2.15	8,758,281
ANDAG : OPTION EXPIRING 04-JUL-2023 EX \$1.67	1,320,200
New class - code to be confirmed : 2022 LTI OPTIONS EXPIRING 30-JUNE-2025 EX \$1.845	969,014
New class - code to be confirmed : 2022 OUTPERFORMANCE OPTIONS EXPIRING 27-JANUARY 2026	1,300,000



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

14