



## Update Summary

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**Entity name**

SANTOS LIMITED

**Security on which the Distribution will be paid**

STO - ORDINARY FULLY PAID

**Announcement Type**

Update to previous announcement

**Date of this announcement**

25/2/2022

**Reason for the Update**

Advising exchange rates used for converting the US dollar 2021 final dividend into the payment currencies

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

SANTOS LIMITED

#### 1.2 Registered Number Type

ABN

#### Registration Number

80007550923

#### 1.3 ASX issuer code

STO

#### 1.4 The announcement is

Update/amendment to previous announcement

#### 1.4a Reason for update to a previous announcement

Advising exchange rates used for converting the US dollar 2021 final dividend into the payment currencies

#### 1.4b Date of previous announcement(s) to this update

16/2/2022

#### 1.5 Date of this announcement

25/2/2022

#### 1.6 ASX +Security Code

STO

#### ASX +Security Description

ORDINARY FULLY PAID

### Part 2A - All dividends/distributions basic details

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#### 2A.1 Type of dividend/distribution

Ordinary

#### 2A.2 The Dividend/distribution:

relates to a period of six months

#### 2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

31/12/2021



**2A.4 +Record Date**

22/2/2022

**2A.5 Ex Date**

21/2/2022

**2A.6 Payment Date**

24/3/2022

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

USD - US Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

USD 0.08500000

**2A.9a AUD equivalent to total dividend/distribution amount per +security**

AUD 0.11808608

**2A.9b If AUD equivalent not known, date for information to be released** **Estimated or Actual?**

Actual

25/2/2022

**2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD**

AUD 1.00

**FX rate (in format AUD rate/primary currency rate) Primary Currency rate**

USD 0.71981400

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

No

**2A.12 Does the +entity have tax component information apart from franking?**

No



## Part 2B - Currency Information

**2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.)**

Yes

**2B.2 Please provide a description of your currency arrangements**

Santos dividends are determined and declared in US dollars. The dividend will be paid in PNG Kina for shareholders domiciled in Papua New Guinea. In GBP for shareholders that lodged direct credit details requesting GBP before the record date of 22 February 2022 or are domiciled in the UK. In USD for shareholders that lodged direct credit details requesting USD before the record date of 22 February 2022 or are domiciled in the USA. In Australian Dollars for all other shareholders.

Shareholders with a bank account located outside of these jurisdictions may elect to receive dividends electronically in their local currency using the share registry's International Payments Service. For a list of currencies offered and how to subscribe to the service, shareholders should contact Computershare on 1300 096 259 (within Australia), or +61 3 9415 4397 (outside Australia), or by accessing their shareholding online via [www.investorcentre.com.au](http://www.investorcentre.com.au).

For the 2021 Final Dividend, shareholder elections to alter their dividend currency had to be made on or before the record date of Tuesday 22 February 2022 by contacting Santos' share registry, Computershare, via the methods stated above, or by accessing their shareholding online via [www.investorcentre.com.au](http://www.investorcentre.com.au). Shareholder elections made after the record date of 22 February 2022 will be applied to any future dividend payments.

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**

Currency	Payment currency equivalent amount per security
PGK - Kina	PGK 0.29929580
GBP - Pound Sterling	GBP 0.06322657

**2B.2b Please provide the exchange rates used for non-primary currency payments**

The exchange rates used for converting the US Dollar dividend into the payment currencies will be:

USD1.00 = AUD1.389248

USD1.00 = GBP0.743842

USD1.00 = PGK3.521127

**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released**

**Estimated or Actual?**

Actual

25/2/2022

**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**

Yes

**2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements**

The following currency choices are available:

US Dollars

Australian Dollars

Great British Pounds

Papua New Guinea Kina

**2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution**

Tuesday February 22, 2022 17:00:00

**2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged**

Shareholder elections to alter dividend currency for the 2021 Final Dividend had to be made on or before the record date of Tuesday 22 February 2022 by contacting Santos' share registry, Computershare, on 1300 096 259 (within Australia), or +61 3 9415 4397 (outside Australia), or by accessing their shareholding online via [www.investorcentre.com.au](http://www.investorcentre.com.au). Any elections made after the record date of 22 February 2022 will apply for any future dividends.

## Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?** No**3A.1a Ordinary dividend/distribution estimated amount per +security**

USD

**3A.1b Ordinary Dividend/distribution amount per security**

USD 0.08500000

**3A.2 Is the ordinary dividend/distribution franked?** Yes**3A.2a Is the ordinary dividend/distribution fully franked?** No**3A.3 Percentage of ordinary dividend/distribution that is franked**

70.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

USD 0.05950000

**3A.5 Percentage amount of dividend which is unfranked**

30.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

USD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

USD 0.02550000

## Part 5 - Further information

**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**

