

Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

To: Company Name/Scheme: **SMARTGROUP CORPORATION LTD**

ACN/ARSN: **126 266 831**

1. Details of substantial holder

Name Superannuation and Investments HoldCo Pty Ltd ACN 644 660 882 and its related bodies corporate listed in annexure A

The holder became a substantial holder on: **25/02/2022**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power (%)
Fully paid Ordinary shares	32,203	32,203	0.02%

For the Securities (if any) listed below see NOTE 1 at the end of this form

Class of securities	Number of securities	Person's votes	Voting power (%)
Fully paid Ordinary shares	6,678,243	6,678,243	5.00%

Class of securities	Number of securities	Person's votes	Voting power (%)
GRAND TOTAL			
Fully paid Ordinary shares	6,710,446	6,710,446	5.03%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Avanteos Investments Limited ACN 096 259 979	Relevant interest under paragraph 608(1)(a), 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising as a result of being the registered holder of the relevant securities in its capacity as a superannuation trustee and in its capacity as administrator of managed accounts. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	32,203 Fully paid Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated.	6,678,243 Fully paid Ordinary shares
Colonial First State Investments Limited ACN 002 348 352	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	6,678,243 Fully paid Ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Avanteos Investments Limited ACN 096 259 979	Avanteos Investments Limited		32,203 Fully paid Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citibank N A Hong Kong		4,666,456 Fully paid Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citicorp Nominees Pty Limited (Australia)		1,615,699 Fully paid Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Northern Trust Company		128,103 Fully paid Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	UBS Nominees Pty Ltd		267,985 Fully paid Ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
See annexure B to this notice				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Avanteos Investments Limited ACN 096 259 979	An indirect wholly-owned subsidiary, and therefore related body corporate, of Superannuation and Investments HoldCo Pty Ltd
Colonial First State Investments Limited ACN 002 348 352	An indirect wholly-owned subsidiary, and therefore related body corporate, of Superannuation and Investments HoldCo Pty Ltd

7. Addresses

The addresses of persons named in this form are as follows:


Name	Address
Avanteos Investments Limited ACN 096 259 979	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Colonial First State Investments Limited ACN 002 348 352	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia

8. Signature

NOTE 1--(This note is relevant to section 2,3,4 and 5)

The relevant interests in these securities:

are/were held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by managers to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission ("ASIC") has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities (the Manager Relief). These managers are not associates of, other than by virtue of an agreement in accordance with the terms of the Manager Relief, the Commonwealth Bank of Australia group.



Dated the 28 day of February 2022

Sejjil Mistry - Head of Secretariat & CFS Group Company Secretary

Annexure A

This is annexure A referred to in Form 603, Notice of initial substantial holder dated 25/02/2022



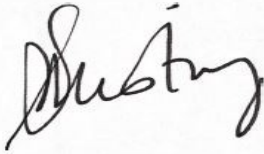
Sevil Mistry Head of Secretariat & CFS Group Company Secretary Dated the 28/02/2022

SCHEDULE

Avanteos Investments Limited
Colonial First State Investments Limited
Superannuation and Investments FinCo Pty Ltd
Superannuation and Investments HoldCo Pty Ltd
Superannuation and Investments Management Pty Ltd
Superannuation and Investments MidCo Pty Ltd
Superannuation and Investments Services Pty Ltd
Superannuation And Investments US LLC

Annexure B

This is annexure B referred to in Form 603, Notice of initial substantial holder dated 25/02/2022



Sejil Mistry Head of Secretariat & CFS Group Company Secretary Dated the 28/02/2022

Holder of relevant interest	Date of acquisition	Consideration cash	Consideration non-cash	Class and number of securities affected
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 25 October 2021	85,260.72		10,096 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 25 October 2021	111,089.47		13,720 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 25 October 2021	535,159.65		63,370 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 25 October 2021	697,248.35		86,113 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 26 October 2021	31,778.42		3,932 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 26 October 2021	253,782.88		31,401 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 28 October 2021	281,245.95		34,875 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 04 November 2021	306,064.54		38,156 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 15 November 2021	458,488.55		57,702 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 25 November 2021	348,173.81		45,775 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 06 December 2021	110,596.14		15,307 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 08 December 2021	300,996.80		39,920 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 09 December 2021	244,181.05		32,282 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 09 December 2021	63,275.68		8,392 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 09 December 2021	56,557.54		7,501 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 10 December 2021	2,054,765.41		269,764 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 14 December 2021	231,085.58		29,491 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 15 December 2021	165,857.52		21,388 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 22 December 2021	21,651.23		2,917 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 22 December 2021	13,748.94		1,863 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 07 January 2022	45,751.29		6,054 Ordinary shares

Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 13 January 2022	178,687.78	24,633 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 17 January 2022	164,506.86	22,316 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 18 January 2022	394,916.53	53,511 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 19 January 2022	48,434.65	6,585 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 19 January 2022	14,771.92	2,007 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 20 January 2022	71,867.12	9,951 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 24 January 2022	55,252.00	8,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 24 January 2022	165,756.00	24,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 27 January 2022	102,276.04	14,875 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 27 January 2022	34,754.50	5,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 27 January 2022	76,459.90	11,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 31 January 2022	23,547.72	3,298 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 04 February 2022	49,253.10	6,828 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 23 February 2022	126,256.16	15,236 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 23 February 2022	317,698.16	38,143 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 24 February 2022	16,196.18	2,002 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 25 February 2022	403,854.00	48,952 Ordinary shares