

**Form 603**  
**Corporations Act 2001**  
**Section 671B**

**Notice of initial substantial holder**

**To:** Cooper Energy Ltd  
**ACN/ARSN:** 93 096 170 295      **Source:** Australian Business Register

**Name:** Perennial Value Management Limited  
**ACN:** 22 090 879 904

The holder became a substantial shareholder on: **24 February 2022**

**2. Details of Voting Power**

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting Power (%)
Ordinary	101,420,041	101,420,041	6.21

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class & number of securities (Ord)
Perennial Value Management Limited	Investment Manager	101,420,041

**4. Details of present registered holders**

The persons registered as holders of the securities referred to paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class & number of securities (Ord)
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	39,254,141
Perennial Value Management Limited	Northern Trust	Northern Trust	29,454,696
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	32,711,204

**5. Consideration**

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class & and number of securities
		Cash	Non-cash	
BNP Paribas Securities Services	10/11/2021	\$ 47,516.99		171,972
Northern Trust	10/11/2021	\$ 196,453.11		710,997
National Asset Servicing	15/11/2021	\$ 284,946.15		984,149
BNP Paribas Securities Services	27/01/2022	\$ 247,731.32		840,630
BNP Paribas Securities Services	27/01/2022	\$ 22,765.36		77,250
National Asset Servicing	27/01/2022	\$ 102,834.88		348,951
BNP Paribas Securities Services	28/01/2022	\$ 48,792.49		162,588
BNP Paribas Securities Services	28/01/2022	\$ 4,483.77		14,941
National Asset Servicing	28/01/2022	\$ 20,254.28		67,492
National Asset Servicing	8/02/2022	\$ 29,364.61		96,351
National Asset Servicing	9/02/2022	\$ 63,919.10		209,731

BNP Paribas Securities Services	24/02/2022	\$	1,332,744.36		5,018,184
BNP Paribas Securities Services	24/02/2022	\$	1,234,949.80		4,649,958
National Asset Servicing	24/02/2022	\$	229,808.18		865,297
National Asset Servicing	24/02/2022	\$	145,924.32		549,449
National Asset Servicing	24/02/2022	\$	2,384,219.60		8,977,305
Northern Trust	24/02/2022	\$	2,363,582.74		8,899,601

#### 6. Associates

The reasons the persons above in paragraph 3 above are associates of the substantial holder are as follows:

Name & ACN	Nature of association
Not applicable	

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Cooper Energy Ltd	123 St Georges Terrace Level 15, Perth, Wa 6000

#### Signature

Print Name **Bill Anastasopoulos** Capacity **Company Secretary**

Sign Here



25/02/2022