



MEDIA RELEASE

OM HOLDINGS LIMITED POSTS A\$81.9 MILLION IN NPAT ATTRIBUTABLE TO OWNERS, FINAL DIVIDEND OF A\$0.02 PER SHARE DECLARED FOR FY2021

Highlights

- **A\$81.9 million net profit after tax attributable to owners for FY2021 compared to A\$5.4 million for FY2020**
- **Earnings per share at 11.11 cents for FY2021 compared to 0.73 cents for FY2020**
- **Final dividend of A\$0.02 per share for FY2021**
- **A 161.5% increase in EBITDA to A\$204.0 million compared with A\$78.0 million for FY2020**
- **Gross profit margin doubled to 26.4% in FY2021, up from 12.3% in FY2020**
- **Total borrowings to equity ratio decreased from 0.89 times as at 31 December 2020 to 0.67 times as at 31 December 2021**
- **A 78.3% increase in consolidated cash to A\$112.3 million**

28 February 2022 - OM Holdings Limited (“OMH” or the “Company”), a manganese and silicon smelting company, with vertical exposure in mining and trading, is pleased to announce its consolidated financial results for the year ended 31 December 2021 (“FY2021”). The Group recorded A\$81.9 million in net profit after tax attributable to owners compared to A\$5.4 million in FY2020.

FY2021 earnings before interest, tax, depreciation, and amortization (“EBITDA”) increased 161.5% to A\$204.0 million compared with EBITDA of A\$78.0 million in FY2020. Basic and diluted earnings per share in FY2021 stood at 11.11 cents for FY2021 compared with 0.73 cents in the previous year.

The Group registered a 33% increase in revenue to A\$1.04 billion in FY2021 compared with A\$784.6 million in FY2020 due primarily to higher total manganese ore and manganese alloys (mainly silicomanganese) volumes traded in FY2021, coupled with the increase in ferroalloy prices for the year.



On the back of similar reasons, gross profit increased 185% to A\$274.5 million in FY2021 as gross profit margin rose to 26.4% against A\$96.3 million recorded in FY2020 with a gross profit margin of 12.3%.

Based on the improved financial performance, the Board has declared a final dividend of A\$0.02 per share for FY2021 with a Record Date of 8 April 2022 and a Payment Date on 6 May 2022. For shareholders whose shares are held on Bursa Malaysia Securities Berhad, the final dividend of A\$0.02 per share (approximately MYR0.061 per share) will be paid on the same Payment Date, with the exchange rate fixed at the Record Date of 8 April 2022. All other shareholders will be paid in AUD.

Commenting on the FY2021 financial performance, Mr Low Ngee Tong, Executive Chairman and Chief Executive Officer of OMH said: "I would like to commend all members of OM Holdings for their contribution towards the strong operational and financial performance for FY2021. In the face of challenges presented by the global pandemic, particularly in relation to staffing availability and COVID-related shutdowns, we are very pleased to have delivered improved outcomes across all financial metrics. It should be especially heartening for shareholders to observe the increase in the group's cash generated from operating activities which has allowed the group to continue lowering its debts and for the Company to pay dividends, two objectives we are committed to. OM Holdings looks forward to continuing to grow our standing as a socially responsible and sustainable producer of ferroalloys for supply to the global steelmaking sector."

OMH has a primary listing on the Australian Securities Exchange since 1998 and has a secondary listing on the Main Market of Bursa Malaysia Securities Berhad.

This media release is to be read in conjunction with the Group's announcement on 2021 Full Year Result posted on the ASX website on 28 February 2022.

ABOUT OM HOLDINGS LIMITED

OM Holdings Limited ("OMH" or the "Group") is a manganese and silicon smelting company, with vertical exposure in mining and trading. We are engaged in the business of trading raw ores, smelting, and marketing of processed ferroalloys. With over 25 years in the industry, OMH is listed on both the ASX and Bursa Malaysia and has operations across Australia, China, Malaysia, Singapore, and South Africa. Today, the Group is one of the world's leading suppliers of manganese ores and ferroalloys and seeks to be the main ferroalloy supply partner to major steel mills and other industries.

For more information, visit <http://www.omholdingsltd.com/>

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