

ASX RELEASE

BOQ COMPLETES INTEGRATION MILESTONE

Monday, 28 February 2022, Brisbane: Bank of Queensland Limited (ASX: **BOQ**) is pleased to note that, effective from today, it has completed a voluntary transfer of all the assets and liabilities of Members Equity Bank Limited (**MEBL**) to BOQ in accordance with the *Financial Sector (Transfer and Restructure) Act 1999* (Cth).

Accordingly, MEBL's authorised deposit-taking institution (**ADI**) licence has been handed back to APRA today.

ME Bank will continue to be an important brand within BOQ's multi-brand strategy and will operate under BOQ's ADI licence going forward.

There will be no change to the products and services offered under the ME Bank brand as a result of the transfer or the ADI licence hand back.

ENDS

Authorised for release by: Disclosure Committee, Bank of Queensland Limited

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