



Announcement Summary

Entity name

WOODSIDE PETROLEUM LTD

Date of this announcement

Monday February 28, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|-----------------------------|---|-------------------|
| New class - code to be confirmed | SWEP EQUITY RIGHTS | 124,381 | 21/02/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WOODSIDE PETROLEUM LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

55004898962

1.3 ASX issuer code

WPL

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/2/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

SWEQ EQUITY RIGHTS

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

21/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**

Graham Tiver

Graham Tiver

124,381

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

SWEQ Equity Rights under the Supplementary Woodside Equity Plan, each being an entitlement to receive one fully paid ordinary share in Woodside (ASX: WPL) at the end of a vesting period, subject to meeting vesting conditions. No amount is payable on vesting of the rights.

Further information regarding the terms of the SWEQ Equity Rights can be found in Woodside's most recent Annual Report, which is available at the following link: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02487794-6A1077549?access_token=83ff96335c2d45a094df02a206a39ff4. See in particular the remuneration report on pages 69 to 93 and Note E.2 Employee Benefits in the notes to financial statements.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

See above.

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

124,381

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| WPL : ORDINARY FULLY PAID | 969,631,826 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| WPLAE : WEP EQUITY RIGHTS | 5,649,783 |
| WPLAB : PERFORMANCE RIGHTS | 1,109,471 |
| WPLAC : VARIABLE PAY RIGHTS | 647,765 |
| New class - code to be confirmed : SWEP EQUITY RIGHTS | 124,381 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

124,381 SWEPP Equity Rights under the Supplementary Woodside Equity Plan

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No