

ASX Announcement

1 March 2022

Atturra completes Kettering transaction

Key highlights:

- Atturra completes acquisition of Kettering, an ERP solutions provider based in Brisbane, Australia which specialises in the implementation, management, and ongoing support of ERP solutions in the manufacturing sector.
- The completion of the Acquisition follows Atturra's announcement on 17 January 2022.
- The contribution of the Kettering Acquisition is accretive to the prospectus forecast, the Company expects that the Acquisition will add incremental revenue of 1.6m and EBIT of 0.18m to the FY22 full-year results and in line with guidance.
- The Acquisition will make Atturra a market leader in QAD ERP solutions in Australia and will increase Atturra's manufacturing client base to over 50.

Sydney, Australia, 1 March 2022: Leading advisory and technology solutions provider Atturra Limited (ASX: ATA) (Atturra) today announced that it has completed the acquisition of Kettering Professional Services Pty Ltd (ACN: 114 612 001) (Kettering) (Acquisition).

Headquartered in Brisbane, Kettering is a specialist enterprise resource planning (ERP) solutions provider with a strong focus on local manufacturing. It implements and manages QAD Inc. (QAD) ERP solutions, providing the full breadth of services in QAD's product range and ecosystem. QAD was founded in 1979 and serves customers in over 100 countries with their manufacturing ERP software. QAD was recently acquired by Thoma Bravo at an equity value of approximately US\$2 billion. Kettering is the sole operating QAD partner in Australia, New Zealand and Fiji.

The purchase price, including upfront consideration of approximately \$3M, and up to \$2.25M in deferred consideration reflects a 4.05 multiple calculated by reference to achieving all of the deferred consideration milestones. The deferred consideration is structured into milestone earnouts for each financial year until FY 2024.

Atturra Chief Executive Officer, Stephen Kowal, said:

"It is great to welcome Kettering to the Atturra business. Kettering is a great fit both strategically and culturally. Atturra is passionate about building sovereign capabilities and ensuring that our clients, whether they are in the public or private sector, have a genuine local option. Atturra will now have over 50 manufacturing clients and is the Australian market leader in QAD services."

Atturra is also well positioned to become the Advisory and IT Solutions provider of choice for the manufacturing sector.

The partnership between QAD and Boomi provide additional opportunities for Atturra, as we are already the domestic leader in Boomi services. This allows us to serve Kettering's existing client base and any new clients even better."

Founder and current CEO of Kettering, Rob Cheesman, added:

"Kettering and Atturra share a vision to optimise manufacturer's operations while freeing teams to focus on strategic aspects of their business. Kettering's expertise combined with QAD solutions meet a need for enterprise resource planning excellence that is highly complementary to Atturra's comprehensive consulting services and existing technology solutions. Joining forces with Atturra gives us the best of both worlds: a highly skilled team focused on manufacturing with the backing of a greatly respected Australian public company. Having such a strong cultural fit with Atturra, I know our staff and clients will get this benefit in full."

- ENDS -

This announcement is authorised for release by the Board of Directors of Atturra Limited.

About Kettering

Kettering Professional Services is a consulting firm focused on providing business process and technology solutions to manufacturing organisations.

Kettering believes passionately in local manufacturing. It is an enormous source of real jobs both directly and indirectly. It is a massive contributor to the economy and a major source of innovation. Competing directly with the rest of the world, maximising efficiency is imperative. Our specialty is ERP for manufacturing organisations. Since we started business in 2005 we have been the sole QAD operating partner in Australia and Fiji, and later for New Zealand. We believe QAD's singular commitment to manufacturing makes it the ideal partner to support our clients.

About QAD

QAD Inc. is a leading provider of next-generation manufacturing and supply chain solutions in the cloud. Global manufacturers face ever-increasing disruption caused by technology-driven innovation and changing consumer preferences. In order to survive and thrive, manufacturers must be able to innovate and change business models at unprecedented rates of speed. QAD calls these companies Adaptive Manufacturing Enterprises. QAD solutions help customers in the automotive, life sciences, consumer products, food and beverage, high tech and industrial manufacturing industries rapidly adapt to change and innovate for competitive advantage.

Founded in 1979 and headquartered in Santa Barbara, California, QAD has 30 offices globally. Over 2,000 manufacturing companies have deployed QAD solutions, including enterprise resource planning, digital supply chain planning (DSCP), global trade and transportation execution (GTTE), quality management system (QMS) and strategic sourcing and supplier management, to become an Adaptive Manufacturing Enterprise. To learn more, visit www.qad.com or call +1 805-566-6100.

About Atturra:

Atturra is a leading ASX-listed technology services business. Atturra is a leader in designing, implementing, and maintaining IT solutions for many of Australia's largest private and public entities. Atturra offers consulting, IT services and technology solutions to accelerate digital transformation in the growing Australian IT services market, with an estimated spend of \$37.0 billion in 2021.¹

Further information can be found on the company's website atturra.com or by contacting Atturra via email investorrelations@atturra.com

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¹ Garner, Quoted in ARN, <https://www.arnnet.com.au/article/689818/australian-it-spending-grow-by-6-4-103b/>