

Sydney

Level 2. 5 Martin Place Sydney NSW 2000 Australia GPO Box 3698 Sydney NSW 2001 www.challenger.com.au

> Telephone 02 9994 7000 Facsimile 02 9994 7777

1 March 2022

The Manager Company Announcements Office **ASX Limited** 20 Bridge Street SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of ceasing to be a substantial holder ~ Aussie Broadband Limited (ABB)

We attach a notice of ceasing to be a substantial holder in Aussie Broadband Limited. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully

**Linda Matthews** 

Company Secretary

Matthews

### **Form 605**

Corporations Act 2001 Section 671B

## Notice of ceasing to be a substantial holder

| Aussie Broadband Limited  ACN/ARSN  132 090 192  1. Details of substantial holder (1)  Name  Challenger Limited (and its entities listed in Annexure 2)  106 842 371  The holder ceased to be a substantial holder on  25/02/2022  25/10/2021  The previous notice was dated  2. Changes in relevant interests  Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting as company or scheme, since the substantial holder was last required to give a substantial holder or an associate (3) in voting as company or scheme, since the substantial holder was last required to give a substantial holder or an associate (3) in voting as company or scheme, since the substantial holder was last required to give a substantial holder or an associate (3) in voting as company or scheme, since the substantial holder was last required to give a substantial holder or an associate (3) in voting as company or scheme, since the substantial holder was last required to give a substantial holder or an associate (3) in voting as a factor of the substantial holder or an associate (3) in voting as affected sufficient and number of succrities affected sufficient and number of sufficient an |                                    |  |            |                   |                      |                          |                               |
|--|------------------------------------|--|------------|-------------------|----------------------|--------------------------|-------------------------------|
| Challenger Limited (and its entities listed in Annexure 2)  106.842.371  The holder ceased to be a substantial holder on  25/02/2022  The previous notice was given to the company on  25/10/2021  The previous notice was dated  25/10/2021  25/10/2021  25/10/2021  2. Changes in relevant interests  Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting secompany or scheme, since the substantial holder was last required to give a substantial holder or an associate (3) in voting secompany or scheme, since the substantial holder was last required to give a substantial holder or an associate (3) in voting secompany or scheme, since the substantial holder was last required to give a substantial holder or an associate (3) in voting secompany or scheme, since the substantial holder was last required to give a substantial holder or an associate (3) in voting secompany or scheme are a feator to change (5) and number of sufficient and nu | To Company Na                      | ime/Scheme   | Aussi      | e Broadbar        | nd Limited           |                          |                               |
| Challenger Limited (and its entities listed in Annexure 2)  106 842 371  The holder ceased to be a substantial holder on 25/10/2021  The previous notice was given to the company on 25/10/2021  2. Changes in relevant interests  Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting se company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are a company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are a company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are a feeter of change (4) Consideration given in relation to change (5) mumber of securities affected  Refer Challenger Refer Annexure 1 Refer Annexure 1 Annexure 1 Refer Annexure 1 Annexure 1 Annexure 1 Interest changed the nature of their association (7) with, holder in relation to orbing interests in the company or scheme are as follows:  Name and ACN/ARSN (if applicable) Nature of association  N/A  4. Addresse  The addresses of persons named in this form are as follows:  Name  Challenger Limited (and its entities listed in Annexure 2)  Signature  Print name  Linda Matthews  Capacity Company Secretary  Company Secretary   | ACN/ARSN <u>132 09</u>             |  |            | 00 192            |                      |                          |                               |
| ACN/ARSN (if applicable)  106 842 371  The holder ceased to be a substantial holder on  25/10/2021  25 | 1. Details of sub                  | estantial holder (1)                                 |            |                   |                      |                          |                               |
| The holder ceased to be a substantial holder on 25/02/2022  25/10/2021  The previous notice was given to the company on 25/10/2021  The previous notice was dated 25/10/2021  2. Changes in relevant interests  Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting se company or scheme, since the substantial holder was last required to give a substantial holder or an associate (3) in voting se company or scheme, since the substantial holder was last required to give a substantial holder or an associate (3) in voting se company or scheme, since the substantial holder was last required to give a substantial holder or an associate (3) in voting se company or scheme are as follows:  Date of change  Person whose relevant interest changed  Refer  Limited (and its entities listed in Annexure 1  Annexure 1  Refer  Annexure 1  Annexure 1  Annexure 1  Annexure 1  Annexure 1  The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, holder in relation to voting interests in the company or scheme are as follows:  Name Active (and its entities)  Name Addresse  Challenger Limited (and its entities)  Level 2, 5 Martin Place, Sydney NSW 2000  Signature  Linda Matthews Capacity Company Secretary  Active (and Matthews)  Capacity Company Secretary   | Name                               |  | Challe     | enger Limite      | ed (and its entities | s listed in Annexu       | ire 2)                        |
| The holder ceased to be a substantial holder on 25/02/2022  25/10/2021  The previous notice was given to the company on 25/10/2021  2. Changes in relevant interests  Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting se company or scheme, since the substantial holder was last required to give a substantial holder or an associate (3) in voting se company or scheme, since the substantial holder was last required to give a substantial holder or an associate (3) in voting se company or scheme, since the substantial holder was last required to give a substantial holder or an associate (3) in voting se company or scheme, since the substantial holder was last required to give a substantial holder or an associate (3) and number of the company or scheme are as follows:  Refer  Challenger Limited (and its entities listed in Annexure 1  Annexure 1  Refer Annexure 1  Annexure 1  Annexure 1  Annexure 1  Annexure 1  Annexure 1  In the persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, holder in relation to voting interests in the company or scheme are as follows:  Name and ACN/ARSN (if applicable)  Nature of association  N/A  4. Addresse  Challenger Limited (and its entities listed in Annexure 2)  Signature  Linda Matthews  Capacity  Company Secretary  Company Secretary   | ACN/ARSN (if ap                    | oplicable)   | 106 84     | 12 371            | •                    |                          |                               |
| The previous notice was given to the company on  The previous notice was given to the company on  The previous notice was dated  2. Changes in relevant interests  Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting se company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are a company or scheme, since the substantial holder was last required to give a substantial holder in relation to change (6) and interest changed  Person whose relevant interest changed  Refer  Challenger  Annexure 1  Challenger  Limited (and its entities listed in Annexure 2)  Changes in association  The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, holder in relation to voting interests in the company or scheme are as follows:  Name  Challenger Limited (and its entities)  Insure   Addresse   Address   Address    Challenger Limited (and its entities)  Level 2, 5 Martin Place, Sydney NSW 2000  Signature  Linda Matthews   Capacity   Company Secretary    Linda Matthews   Capacity   Capaci |                                    |  |            |                   |                      |                          |                               |
| 2. Changes in relevant interests  Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting se company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are at particulars of each change in the nature of change (4)   Consideration given in relation to change (5)   Consideration given in relation to change (6)   Person's votes affected affected   Person's votes affected   Person's votes affected   Person's votes   |                                    |  |            |                   | 25/02/2022           |                          |                               |
| Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting secompany or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are a company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are a company or scheme, since the substantial holder was last required to give a substantial holder or an associate (3) in voting secompany or scheme are a company or scheme are as follows:  Refer Challenger Limited (and its entities is listed in Annexure 1)  3. Changes in association  The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, holder in relation to voting interests in the company or scheme are as follows:  Name and ACN/ARSN (if applicable)  N/A  1. Addresse  The addresses of persons named in this form are as follows:  Name  Address  Challenger Limited (and its entities listed in Annexure 2)  Signature  Print name  Linda Matthews  Capacity  Company Secretary  Company Secretary  | The previous not                   | ice was given to the comp                            | oany on    |                   | 25/10/2021           |                          |                               |
| Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting secompany or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are exceptant or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are exceptant or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are exceptant or scheme in the company or scheme are an exceptant or scheme are exceptant or scheme and exceptant or scheme are exceptant or scheme are exceptant or scheme are exceptant or scheme are exceptant or scheme in the company or scheme are exceptant or scheme in the exceptant or scheme are exceptant or scheme in the exceptant or scheme are exceptant or scheme in the exceptant or scheme are exceptant or scheme in the exceptant or scheme are exceptant or scheme in the exceptant or scheme are exceptant or scheme in the exceptant or scheme are exceptant or scheme in the exceptant or scheme are exceptant interest or scheme in the exceptant or scheme are exceptant interest or scheme in the exceptant or scheme in the exceptant or scheme are exceptant interest or scheme in the exceptant interest (a) or scheme in the exceptant interest (a | The previous not                   | ice was dated  |            |                   | 25/10/2021           |                          |                               |
| Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting secompany or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are exceptant or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are exceptant or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are exceptant or scheme in the company or scheme are an exceptant or scheme are exceptant or scheme and exceptant or scheme are exceptant or scheme are exceptant or scheme are exceptant or scheme are exceptant or scheme in the company or scheme are exceptant or scheme in the exceptant or scheme are exceptant or scheme in the exceptant or scheme are exceptant or scheme in the exceptant or scheme are exceptant or scheme in the exceptant or scheme are exceptant or scheme in the exceptant or scheme are exceptant or scheme in the exceptant or scheme are exceptant or scheme in the exceptant or scheme are exceptant interest or scheme in the exceptant or scheme are exceptant interest or scheme in the exceptant or scheme in the exceptant or scheme are exceptant interest or scheme in the exceptant interest (a) or scheme in the exceptant interest (a | 2 Changes in r                     | elevant interests                                    |            |                   |                      |                          |                               |
| interest changed relation to change (5) number of securities affected securities affected securities affected securities affected affected and its entities listed in Annexure 1 Annexure 1 Refer Annexure 1 Annexure 1 Annexure 1 Interest changes in association  The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, holder in relation to voting interests in the company or scheme are as follows:  Name and ACN/ARSN (if applicable) Nature of association  N/A N/A  4. Addresses  The addresses of persons named in this form are as follows:  Name  Challenger Limited (and its entities listed in Annexure 2)  Signature  Linda Matthews Capacity Company Secretary  Linda Matthews Capacity Company Secretary   |                                    |  |            |                   |                      |                          |                               |
| Annexure 1 Limited (and its entities listed in Annexure 2)  Annexure 1 Annexure 1 Annexure 1 Annexure 1 I  3. Changes in association  The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, holder in relation to voting interests in the company or scheme are as follows:  Name and ACN/ARSN (if applicable) Nature of association  N/A N/A  4. Addresses  The addresses of persons named in this form are as follows:  Name Address  Challenger Limited (and its entities listed in Annexure 2) Address  Level 2, 5 Martin Place, Sydney NSW 2000  Signature  Print name Linda Matthews Capacity Company Secretary  AMACHALLER CAPACITY  Company Secretary   | Date of change                     |  | Nature o   | of change (4)     | _                    | number of securities     |                               |
| The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, holder in relation to voting interests in the company or scheme are as follows:  Name and ACN/ARSN (if applicable)  N/A  N/A  Addresses  The addresses of persons named in this form are as follows:  Name  Address  Challenger Limited (and its entities listed in Annexure 2)  Level 2, 5 Martin Place, Sydney NSW 2000  Signature  Print name  Linda Matthews  Capacity  Company Secretary  Address  Capacity  Company Secretary   |                                    | Limited (and its entities listed in                  |            | cure 1            |                      |                          | Refer Annexure<br>1           |
| A. Addresses The addresses of persons named in this form are as follows:  Name Address  Challenger Limited (and its entities listed in Annexure 2)  Signature  Print name Linda Matthews Capacity Company Secretary  Address  Level 2, 5 Martin Place, Sydney NSW 2000  Capacity Company Secretary  Address  Capacity Company Secretary  | The persons who holder in relation | have become associates<br>to voting interests in the |            | or scheme are     | as follows:          | nged the nature of their | association (7) with, the sub |
| The addresses of persons named in this form are as follows:  Name Address  Challenger Limited (and its entities listed in Annexure 2)  Signature  Deprint name Linda Matthews Capacity Company Secretary  Address  Capacity Company Secretary  Address  Capacity Company Secretary   | N/A                                |  |            | N/A               |                      |                          |                               |
| Challenger Limited (and its entities listed in Annexure 2)  Level 2, 5 Martin Place, Sydney NSW 2000  Signature  Print name  Linda Matthews  Capacity  Company Secretary  Address  Level 2, 5 Martin Place, Sydney NSW 2000  Company Secretary   | 4. Addresses                       |  |            |                   |                      |                          |                               |
| Challenger Limited (and its entities listed in Annexure 2)  Level 2, 5 Martin Place, Sydney NSW 2000  Signature  print name  Linda Matthews  Capacity  Company Secretary  Amathless  | The addresses o                    | f persons named in this fo                           | orm are as | follows:          |                      |                          |                               |
| Signature  print name Linda Matthews Capacity Company Secretary  Amothless   | Name                               |  |            | Address           |                      |                          |                               |
| print name Linda Matthews Capacity Company Secretary  Capacity Company Secretary   |                                    |  |            | Martin Place, Syd | ney NSW 2000         |                          |                               |
| Matthews   | Signature                          |  |            |                   |                      |                          |                               |
|  | print name                         | Linda Matthews                                       |            |                   | Capacity             | Company Secret           | ary                           |
|  |                                    | & Matth  | eus        |                   |                      |                          |                               |
|  | sign here                          | 7  |            |                   | date                 | (                        | 01/03/2022                    |
|  | sign nere                          |  |            |                   | dato                 |                          | 01/03/2022                    |

#### **DIRECTIONS**

- (1) If there area number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Linda Matthews
Company Secretary of Challenger Limited

Transactions:

Company Name/Scheme:

Aussie Broadband Limited (ABB)

As at: 25/02/2022

Class of security: Ordinary Fully Paid

| Date of Change           | Holder of relevant interest    | Nature of Change | Consideration              | Number of<br>Securities | Person's Votes<br>Affected |
|--------------------------|--------------------------------|------------------|----------------------------|-------------------------|----------------------------|
|                          | Challenger Limited (and its    | <b>J</b>         |                            |                         |                            |
| 25/02/2022               | entities listed in Annexure 2) | Sell             | 252,863.15                 | -51,742                 | 51,742                     |
| 25/02/2022               |                                | Sell             | 505.765.40                 | -103.492                | 103,492                    |
| 25/02/2022               |                                | Sell             | 53,981.80                  | -11,046                 | 11,046                     |
| 25/02/2022               |                                | Sell             | 516,800.25                 | -105,750                | 105,750                    |
| 25/02/2022               |                                | Sell             | 445,836.12                 | -91,229                 | 91,229                     |
| 18/02/2022               |                                | Sell             | 160,334.43                 | -35.869                 | 35.869                     |
| 18/02/2022               |                                | Sell             | 177,664.62                 | -39,746                 | 39,746                     |
| 18/02/2022               |                                | Sell             | 294,362.91                 | -65,853                 | 65,853                     |
| 18/02/2022               |                                | Sell             | 353,112.12                 | -78,996                 | 78,996                     |
| 17/02/2022               |                                | Sell             | 116,408.61                 | -26,171                 | 26,171                     |
| 17/02/2022               |                                | Sell             | 54,590.30                  | -12,273                 | 12,273                     |
| 17/02/2022               |                                | Sell             | 60,190.34                  | -13,532                 | 13,532                     |
| 17/02/2022               |                                | Sell             | 98,469.82                  | -22,138                 | 22,138                     |
| 16/02/2022               |                                | Sell             | 136,877.24                 | -30,967                 | 30,967                     |
| 16/02/2022               |                                | Sell             | 226,357.74                 | -51,211                 | 51,211                     |
| 16/02/2022               |                                | Sell             | 275,964.52                 | -62,434                 | 62,434                     |
| 16/02/2022               |                                | Sell             | 125,181.65                 | -28,321                 | 28,321                     |
| 10/02/2022               |                                | Sell             | 203,327.02                 | -44,412                 | 44,412                     |
| 10/02/2022               |                                | Sell             | 328,664.40                 | -71,789                 | 71,789                     |
| 10/02/2022               |                                | Sell             | 407,858.10                 | -89,087                 | 89,087                     |
| 10/02/2022               |                                | Sell             | 187,458.98                 | -40,946                 | 40,946                     |
| 09/02/2022               |                                | Sell             | 146,073.77                 | -32,921                 | 32,921                     |
| 09/02/2022               |                                | Sell             | 240,300.02                 | -54,157                 | 54,157                     |
| 09/02/2022               |                                | Sell             | 291,828.07                 | -65,770                 | 65,770                     |
| 09/02/2022               |                                | Sell             | 134,710.36                 | -30,360                 | 30,360                     |
| 08/02/2022               |                                | Sell             | 70,048.28                  | -16,040                 | 16,040                     |
| 08/02/2022               |                                | Sell             | 136,249.15                 | -31,199                 | 31,199                     |
| 08/02/2022               |                                | Sell             | 63,860.10                  | -14,623                 | 14,623                     |
| 08/02/2022               |                                | Sell             | 113,479.09                 | -25,985                 | 25,985                     |
| 03/11/2021               |                                | Sell             | 50,825.70                  | -10,156                 | 10,156                     |
| 03/11/2021               |                                | Sell             | 4,779.30                   | -10,156                 | 955                        |
| 03/11/2021               |                                | Sell             | 45,811.19                  | -955<br>-9,154          | 9,154                      |
| 03/11/2021               |                                | Sell             | 22,520.25                  | -4,500                  | 4,500                      |
| 03/11/2021               |                                | Sell             | 35.286.73                  | -4,300<br>-7.051        | 7.051                      |
| 26/10/2021               |                                | Sell             | 57,709.19                  | -12,024                 | 12.024                     |
| 26/10/2021               |                                | Sell             | 117,007.01                 | -24,379                 | 24,379                     |
| 26/10/2021               |                                | Sell             | 524,359.77                 | -109,253                | 109,253                    |
| 26/10/2021               |                                | Sell             | 834,263.49                 | -173,823                | 173,823                    |
| 26/10/2021               |                                | Sell             | 961,872.59                 | -200,411                | 200,411                    |
| 26/10/2021               |                                | Sell             | 471,445.29                 | -200,411                | 98,228                     |
|                          |                                | Sell             |                            | -30,702                 | 30,702                     |
| 25/10/2021               |                                |                  | 151,195.07<br>246,988.39   | ,                       |                            |
| 25/10/2021<br>25/10/2021 |                                | Sell<br>Sell     | 246,988.39                 | -50,154<br>-57,403      | 50,154<br>57,403           |
|                          |                                | Sell             |                            | -57,403<br>-28,172      |                            |
| 25/10/2021               |                                | Sell             | 138,735.83                 | ,                       | 28,172                     |
| 22/10/2021               |                                |                  | 307,347.57                 | -61,949                 | 61,949                     |
| 22/10/2021               |                                | Sell             | 311,267.00                 | -62,739                 | 62,739                     |
| 22/10/2021               |                                | Sell             | 629,663.39                 | -126,915                | 126,915                    |
| 22/10/2021               | AS above                       | Sell             | 612,780.09                 | -123,512                | 123,512                    |
|                          |                                |                  | Total Number of Securities | -2,539,539              |                            |

This is page 1 of 4 of Annexure 2 referred to in ASIC Form 605 - ceasing to be a substantial holder holder



| O N   | AON /          |                |
|---|----------------|----------------|
| Company Name  | ACN /          | Country of     |
| Challanger Limited                                      | Company Number | Incorporation  |
| Challenger Limited                                      | 106842371      | Australia      |
| 255 Finance Group Pty Ltd                               | 628853056      | Australia      |
| 255 Finance Investments Pty Ltd                         | 164516401      | Australia      |
| 255 Finance Pty Ltd                                     | 168112507      | Australia      |
| 255 Finance Services Pty Ltd                            | 168107355      | Australia      |
| Alphinity Investment Management Pty Ltd                 | 140833709      | Australia      |
| Appia Europe Limited                                    | 6490323        | United Kingdom |
| Appia Group Limited                                     | 99865          | Jersey         |
| Ardea Investment Management Pty Ltd                     | 132902722      | Australia      |
| Ares Australia Management Pty Limited                   | 636490732      | Australia      |
| Assetsecure Pty. Limited                                | 110953618      | Australia      |
| Bentham Asset Management Pty Ltd                        | 140833674      | Australia      |
| CDPG Australia Pty Limited                              | 124498095      | Australia      |
| CDPG Luxembourg Holdings Sarl                           | B127717        | Luxembourg     |
| CDPG Luxembourg II S.a.r.l                              | B127580        | Luxembourg     |
| CDPG Luxembourg Sarl                                    | B127515        | Luxembourg     |
| CDPG Malta Limited                                      | C41110         | Malta          |
| Cescade Pty Limited                                     | 096097399      | Australia      |
| Challenger Direct Pty Ltd                               | 006475501      | Australia      |
| Challenger Diversified Property Development Pty Limited | 121624833      | Australia      |
| Challenger Emerging Market Infrastructure Fund Pte. Ltd | 200804361D     | Singapore      |
| Challenger Emerging Market Infrastructure Fund, L.P.    |                | Cayman Islands |
| Challenger Financial Services Pty Limited               | 087464131      | Australia      |
| Challenger FM 2 Holdings Pty Limited                    | 080036657      | Australia      |
| Challenger Funds Management (Asia) Pte Ltd              | 202113533D     | Singapore      |
| Challenger Funds Management Holdings Pty Limited        | 107728030      | Australia      |
| Challenger Group Holdings Limited                       | 002993302      | Australia      |
| Challenger Group Pty Limited                            | 003374196      | Australia      |
| Challenger Group Services Pty. Ltd.                     | 085657307      | Australia      |
| Challenger Holdco2 Holdings Pty Ltd                     | 646761275      | Australia      |
| Challenger Holdco3 Holdings Pty Ltd                     | 657425744      | Australia      |
| Challenger Home Loan Corporation Pty Ltd                | 058891302      | Australia      |
| Challenger Inventory Finance Servicing Pty Limited      | 107706810      | Australia      |
| Challenger Investment Partners Limited                  | 092382842      | Australia      |
| Challenger Investment Solutions Management Pty Ltd      | 130035353      | Australia      |
| Challenger Japan Holdings Kabushiki Kaisha              | 0100-01-182399 | Japan          |
| Challenger Japan Holdings Pty Limited                   | 617208205      | Australia      |
| Challenger Japan Kabushiki Kaisha                       | 0100-01-182920 | Unknown        |
| Chancing of Capail Managini Maioria                     | 3.30 01 102020 | J              |

This is page 2 of 4 of Annexure 2 referred to in ASIC Form 605 - ceasing to be a substantial holder holder

Matthews

| Company Name   | ACN /          |                |
|--|----------------|----------------|
|  | Company Number | Country of     |
|  | , , ,          | Incorporation  |
| Challenger Kabushiki Kaisha                                | 0100-01-182872 | Unknown        |
| Challenger LBC Terminals Holding Company Limited           | C41149         | Malta          |
| Challenger Life CDI Nominees Pty Ltd                       | 055293644      | Australia      |
| Challenger Life Company Holdings Pty Ltd                   | 006381193      | Australia      |
| Challenger Life Company Limited                            | 072486938      | Australia      |
| Challenger Life Debt Investments (Europe) Limited          | 7626067        | United Kingdom |
| Challenger Life Fund Property Investments Pty Ltd          | 161212693      | Australia      |
| Challenger Life Investments UK Limited                     | 6067787        | United Kingdom |
| Challenger Life Nominees No.2 Pty Ltd                      | 078627013      | Australia      |
| Challenger Life Nominees No.3 Pty Limited                  | 151482147      | Australia      |
| Challenger Life Nominees Pty Ltd                           | 091336793      | Australia      |
| Challenger Life Subsidiary Holdings Pty Limited            | 099742122      | Australia      |
| Challenger Managed Investments (International) Pty Limited | 120871212      | Australia      |
| Challenger Management Services (UK) Limited                | 6393787        | United Kingdom |
| Challenger Margin Lending Pty Ltd                          | 091338822      | Australia      |
| Challenger MBK Emerging Market Infrastructure Fund GP Ltd  | WK-209744      | Cayman Islands |
| Challenger Mortgage Management Pty Ltd                     | 087271109      | Australia      |
| Challenger Non-conforming Finance Pty Ltd                  | 107725486      | Australia      |
| Challenger Originator Finance Pty Ltd                      | 095085466      | Australia      |
| Challenger Property Asset Management Pty Ltd               | 077569021      | Australia      |
| Challenger Retirement and Investment Services Limited      | 115534453      | Australia      |
| Challenger Securitisation Management Pty Ltd               | 100346898      | Australia      |
| Challenger Skybridge (Group) Holding Company Pty Ltd       | 130888327      | Australia      |
| Challenger Skybridge (Hastings) Holding Company Pty Ltd    | 130888274      | Australia      |
| Challenger Special Servicing Pty Ltd                       | 107707415      | Australia      |
| Challenger Treasury Limited                                | 093307996      | Australia      |
| Challenger Wholesale Finance Holdings Pty Limited          | 087284240      | Australia      |
| Challenger Wind Holdings Pty Limited                       | 151496061      | Australia      |
| CLS US Holdings, LLC                                       | 5302598        | United States  |
| CPHIC Investments Pty Ltd                                  | 093340526      | Australia      |
| CSPP1 Maitland Pty Ltd                                     | 122460968      | Australia      |
| CSPP1 Mavis Court Pty Ltd                                  | 122461983      | Australia      |
| Eiger Capital Pty Limited                                  | 631838607      | Australia      |
| Fidante Partners (Guernsey) Limited                        | 40288          | Guernsey       |
| Fidante Partners AAM Holdings Pty Limited                  | 636490189      | Australia      |
| Fidante Partners Alphinity Holdings Pty Ltd                | 140716016      | Australia      |
| Fidante Partners Ardea Holdings Pty Ltd                    | 133865853      | Australia      |
| Fidante Partners Avenir Capital Holdings Pty Ltd           | 616504502      | Australia      |
| Fidante Partners Bentham Holdings Pty Ltd                  | 140715573      | Australia      |
| Fidante Partners Eiger Holdings Pty Limited                | 631837360      | Australia      |
| Fidante Partners Europe Limited                            | 4040660        | United Kingdom |
| Fidante Partners FME Holdings Limited                      | 11410594       | United Kingdom |

This is page 3 of 4 of Annexure 2 referred to in ASIC Form 605 - ceasing to be a substantial holder

Matthews

| Company Name                                    | ACN /                 |                |
|---|-----------------------|----------------|
|   | <b>Company Number</b> | Country of     |
|   |                       | Incorporation  |
| Fidante Partners Holdings (Guernsey) Limited    | 43315                 | Guernsey       |
| Fidante Partners Holdings Europe Limited        | 6172534               | United Kingdom |
| Fidante Partners Holdings Pty Limited           | 123318650             | Australia      |
| Fidante Partners Latigo Holdings LLC            | 5651705               | Unknown        |
| Fidante Partners Lennox Holdings Pty Limited    | 616975565             | Australia      |
| Fidante Partners Limited                        | 002835592             | Australia      |
| Fidante Partners Merlon Holdings Pty Ltd        | 140715662             | Australia      |
| Fidante Partners Metisq Holdings Pty Ltd        | 143376961             | Australia      |
| Fidante Partners Novaport Holdings Pty Ltd      | 140715797             | Australia      |
| Fidante Partners Ox Holdings Pty Ltd            | 649174087             | Australia      |
| Fidante Partners Services Limited               | 119605373             | Australia      |
| Fidante Partners USA LLC                        | 81-4925448            | United States  |
| Fidante Partners Wavestone Holdings Pty Limited | 133626276             | Australia      |
| Fidante Partners Whitehelm Holdings Pty Ltd     | 169043903             | Australia      |
| Fidante Partners Wyetree Limited                | 9387239               | United Kingdom |
| Gasvalpo S.A.                                   | 96.960.800-6          | Chile          |
| Greencape Capital Pty Ltd                       | 120328529             | Australia      |
| GV Cayman Company Limited                       | OG-206918             | Cayman Islands |
| GV Chile Holding Limitada                       | 124311723611675       | Chile          |
| GV Chile Limitada                               | 124301725311696       | Chile          |
| GV Jersey Holding Company Limited               | 100293                | Jersey         |
| GV Jersey Trustee Company Limited               | 100294                | Jersey         |
| GV Jersey Trustee Company No. 2 Limited         | 100367                | Jersey         |
| Howard Commercial Lending Pty Ltd               | 000033143             | Australia      |
| Kudu Investment Partners I, Lp                  | 47-2497501            | Unknown        |
| Lanv Pty Ltd                                    | 147224502             | Australia      |
| Lease Collateral No.2 Pty Ltd                   | 168112481             | Australia      |
| Lease Collateral Pty Ltd                        | 168112472             | Australia      |
| Lease Funding Management Pty Ltd                | 168112490             | Australia      |
| Lennox Capital Partners Pty Limited             | 617001966             | Australia      |
| Maitland Nominee Holdings Pty Limited           | 122853114             | Australia      |
| Mawbury Pty Limited                             | 096097479             | Australia      |
| Merlon Capital Partners Pty Ltd                 | 140833683             | Australia      |
| MIR Libra Capital Management Ltd                | 236748                | Cayman Islands |
| MyLifeMyFinance Limited                         | 087651750             | Australia      |

This is page 4 of 4 of Annexure 2 referred to in ASIC Form 605 - ceasing to be a substantial holder holder

Matthews

| Company Name   | ACN /                 |                |
|--|-----------------------|----------------|
|  | <b>Company Number</b> | Country of     |
|  |                       | Incorporation  |
| Novaport Capital Pty Ltd   | 140833656             | Australia      |
| Oaklands Hill Pty Ltd  | 149814559             | Australia      |
| Oaklands Hill Wind Farm Pty Ltd                                  | 126595935             | Australia      |
| Offshore Reinsurer (Bermuda) Company Limited                     | 51746                 | Bermuda        |
| Ox Capital Management Pty Ltd                                    | 648887914             | Australia      |
| Residential Real Estate Total Return Opportunities Fund Ltd.     | 212456                | Cayman Islands |
| Residential Real Estate Total Return Opportunities Master Fund L | . 27263               | Cayman Islands |
| Sabrand Limited  | 126677                | Cyprus         |
| The Liberty Group Consortium Pty Ltd                             | 082564289             | Australia      |
| TLG Services Pty Limited   | 092500608             | Australia      |
| TLGH Pty Limited   | 092927467             | Australia      |
| TRE Data Centres Canberra Pty Ltd                                | 141881227             | Australia      |
| US LLC Holdings Pty Ltd  | 130888292             | Australia      |
| US LLC Investments LLC   | 36-4811214            | Unknown        |
| Waterford County Pty Limited                                     | 122853089             | Australia      |
| Wavestone Capital Pty Limited                                    | 120179419             | Australia      |
| Welcome Break Group Limited                                      | 3147949               | United Kingdom |
| Welcome Break Holdings (1) Limited                               | 4099287               | United Kingdom |
| Welcome Break Holdings (2) Limited                               | 4379574               | United Kingdom |
| Welcome Break Holdings Limited                                   | 3290817               | Cayman Islands |
| Welcome Break Limited  | 1735476               | United Kingdom |
| Welcome Break No.1 Limited                                       | 8331837               | United Kingdom |
| Welcome Break No.2 Limited                                       | 8331870               | United Kingdom |
| Welcome Break Services Limited                                   | 4099292               | United Kingdom |