

1 March 2022

Notice Under Section 708A

Indiana Resources Limited (**ASX: IDA**) ('**Indiana**' or the '**Company**') advises that it has issued the following securities today:

- a) 1,079,990 Ordinary Fully Paid Shares as a result of the exercise of \$0.036 IDAAR Unlisted Options expiring on 25 October 2022.
- b) 3,483,871 Ordinary Fully Paid Shares as a result of the cashless exercise of 8,000,000 \$0.035 IDAAR Unlisted Options expiring on 2 March 2022.

The Shares are part of a class of securities not quoted on the Australian Securities Exchange Limited (ASX). The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001. The Shares were issued without disclosure to the investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act 2001. The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Corporations Act 2001; and
- b) Section 674 of the Corporations Act 2001.

The IDAAR Unlisted Options were originally issued on 25 October 2019 under the Company's LR 7.1 capacity and ratified by shareholders at the Annual General Meeting on 29 November 2019.

There is no excluded information as at the date of this notice, for the purposes of Sections 708A(7) and (8) of the Corporations Act 2001.

Ends

This announcement is authorised for release to the market by the Board of Directors of Indiana Resources Limited.

For further information, please contact:

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