Update Summary

Entity name

G.U.D. HOLDINGS LIMITED

Security on which the Distribution will be paid

GUD - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

2/3/2022

Reason for the Update

Update is to advise the ASX of the DRP price for shares to be issued under the DRP at AUD 11.5160 which includes the 1.5 percent discount, and also to advise the dividend amount in NZD for New Zealand registered shareholders confirmed as NZD 0.180727 per share.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

G.U.D. HOLDINGS LIMITED

1.2 Registered Number Type

ABN

Registration Number

99004400891

1.3 ASX issuer code

GUD

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update is to advise the ASX of the DRP price for shares to be issued under the DRP at AUD 11.5160 which includes the 1.5 percent discount, and also to advise the dividend amount in NZD for New Zealand registered shareholders confirmed as NZD 0.180727 per share.

1.4b Date of previous announcement(s) to this update

8/2/2022

1.5 Date of this announcement

2/3/2022

1.6 ASX +Security Code

GUD

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution ☑ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

31/12/2021

2A.4 +Record Date

21/2/2022

2A.5 Ex Date

18/2/2022

2A.6 Payment Date

4/3/2022

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.17000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

✓ Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☑ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☑ No

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the

banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.). Yes

2B.2 Please provide a description of your currency arrangements

New Zealand residents will receive either NZD or AUD depending upon the shareholder information provided to our registry.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency Payment currency equivalent amount per security

NZD - New Zealand Dollar NZD 0.18072700

2B.2b Please provide the exchange rates used for non-primary currency payments

The dividend is calculated in AUD and converted to NZD at the current market rate.

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released **Estimated or Actual?**

Actual

2/3/2022

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

☑ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

☑ No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.17000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is

franked

3A.3a Applicable corporate tax rate for franking credit

30.0000 %

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

3A.5 Percentage amount of dividend which is unfranked

AUD 0.17000000

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount

AUD 0.00000000

per +security excluding conduit foreign income amount



3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?
☑ Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election

notices to share registry under DRP

1.5000 %

4A.3 DRP discount rate

Tuesday February 22, 2022 17:00:00

4A.4 Period of calculation of reinvestment price

 Start Date
 End Date

 23/2/2022
 1/3/2022

4A.5 DRP price calculation methodology

Volume Weighted Average Price (VWAP)

4A.6 DRP Price (including any discount): 4A.7 DRP +securities +issue date

AUD 11.51600 4/3/2022

4A.8 Will DRP +securities be a new issue?

✓ Yes

4A.8a Do DRP +securities rank pari passu from +issue

date? **☑** Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?
⊗ No

4A.11 Are there any other conditions applying to DRP participation?

✓ Yes

4A.11a Conditions for DRP participation

Australian and New Zealand registered shareholders only

4A.12 Link to a copy of the DRP plan rules

https://gud.com.au/corporate-governance

4A.13 Further information about the DRP

Malcolm G Tyler

Company Secretary - (03) 9243 3380

malcolmt@gud.com.au

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution		
5.11	Tiease provide any further information applicable to this divident/distribution	
5.2 A	Additional information for inclusion in the Announcement Summary	