



Announcement Summary

Entity name

ZIP CO LIMITED.

Announcement Type

New announcement

Date of this announcement

Thursday March 03, 2022

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| Z1P | ORDINARY FULLY PAID | 78,285,139 | 04/03/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ZIP CO LIMITED.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

139546428

1.3 ASX issuer code

Z1P

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

3/3/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

| Announcement Date and Time | Announcement Title | Selected Appendix 3B to submit quotation request |
|----------------------------|--|--|
| 28-Feb-2022 10:00 | New - Proposed issue of securities - Z1P | A placement or other type of issue |

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

On 28 Feb 22, Zip announced a share purchase plan (SPP) to raise approx \$50 million. The number of shares to be issued under the SPP will depend on demand and potential scaling, as well as the price at which the shares are to be issued. The issue price is not known yet, but will be equal to the lesser of:

- a) \$1.90; and
- b) the volume weighted average price of Zip's shares traded on the ASX during the 5 trading days prior to 1 Apr 22 less a 2% discount rounded to the nearest cent.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

Z1P : ORDINARY FULLY PAID

Issue date

4/3/2022

Issue details

Number of +securities to be quoted

78,285,139

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 1.90000000

Any other information the entity wishes to provide about the +securities to be quoted

N/A

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| Z1P : ORDINARY FULLY PAID | 667,120,023 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| Z1PAK : WARRANTS | 19,365,208 |
| Z1PAL : CONVERTIBLE NOTES | 1,000 |
| Z1PAJ : EMPLOYEE OPTION | 1,590,561 |
| Z1PAE : PERFORMANCE SHARES | 20,000,000 |
| Z1PAH : PERFORMANCE OPTION EX 81C | 5,880,000 |
| Z1PAM : PERFORMANCE RIGHTS | 8,912,045 |
| Z1PAI : WARRANTS | 14,615,000 |